

**PRESS RELEASE
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**MALAYSIA'S LARGEST SMALL HYDROPOWER PLANT IS SET FOR
COMMERCIAL OPERATION BY YEAR END**

KUALA LUMPUR, 26 AUGUST 2022 – By the end of the year, both run-of-river (ROR) hydropower plants, Telekosang Hydro One and Telekosang Hydro Two (collectively Telekosang Hydro), which Jentayu Sustainables Berhad (formerly known as Ipmuda Berhad) (“Jentayu Sustainables”) is acquiring, will be operational as stipulated in the supplemental agreement signed between Telekosang Hydro, Sinohydro Corporation Sdn Bhd and PowerChina International Group Ltd.

Despite setbacks caused by Covid-19 and lockdowns, Telekosang Hydro, Sinohydro Corporation and PowerChina International Group Ltd are able to collaborate and work through those obstacles.

“This milestone could only be achieved by virtue of consistent communication and a good working relationship between the parties. We hope to continue working with them in the future,” said Datuk Haji Beroz Nikmal Mirdin, CEO of Telekosang Hydro and Executive Chairman of Jentayu Sustainables.

Telekosang Hydro and other involved parties have effectively resolved concerns of project delays, cashflow generation and liquidity support. Furthermore, Telekosang Hydro One, the 24MW plant, is currently undergoing testing ahead of commercial operation.

This agreement addresses the commercial aspects of the project. In a gist, there will be neither claims nor counterclaims from either party resulting in no variation to the original contract value. The commissioning of this project will pave the way for the completion of Jentayu Sustainables' acquisition leading to a positive cash flow stream.

The Telekosang Hydro Project, which costs RM 587 million and utilises the ROR system, will be Malaysia's largest small hydropower plant, with a total capacity of 40MW. ROR hydropower plants harness the natural flow of a river and do not require large water storage in reservoirs.

Using the ROR design minimises impact on the environment, creating an even more sustainable renewable energy generation system.

Telekosang Hydro's operational date and progress update of Jentayu Sustainables' acquisition exercise over Telekosang Hydro will be announced in the near future.

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