



**PRESS RELEASE
FOR IMMEDIATE RELEASE**

**JENTAYU SUSTAINABLES AND PETROLIFE FORM A STRATEGIC ALLIANCE
FOR THE DEVELOPMENT OF SUSTAINABLE ENERGY SOLUTION**

KUALA LUMPUR, 28 September 2022 – Jentayu Sustainable Berhad (Jentayu Sustainable) and Petrolife Aero Sdn. Bhd. (PETROLIFE) are pleased to announce that they have entered into a Shareholders Agreement for the purpose of forming a business collaboration on sustainable energy solution in Malaysia.

Jentayu Sustainable is in the business of providing sustainable energy solutions utilising renewables and green technology, while PETROLIFE; one of the leading integrated energy companies is in the business of sourcing and supplying Liquefied Natural Gas (LNG) and Natural Gas (NG) to commercial and industrial entities in Malaysia.

The union of Jentayu Sustainable and PETROLIFE is in the spirit of complementing and creating synergistic values to provide sustainable energy solutions – utilising Solar PV and co-generation (Co-Gen) technology. The latter of these two solutions utilises LNG or NG that PETROLIFE is currently supplying to various commercial and industrial facilities in Malaysia.

Through this joint venture, Jentayu Sustainable will hold a 51% equity interest and the remaining 49% will be owned by PETROLIFE.

“We have decided to formalise this relationship and leverage on our respective core expertise, vast experiences and comprehensive industry network. We believe that we are able to address industries’ net-zero aspiration and needs towards transitioning into using sustainable and cleaner energy, including renewable energy certificate and carbon credit acquisitions, carbon related audit and consultations.”

“Building strategic alliances is pertinent to our long-term growth strategy. Hence, our partnership with PETROLIFE will bring new opportunities, prospects and synergies to both parties. We remain steadfast in our pursuit to become a leading sustainable energy player, building from strength to strength, hinging on sustainability as our focal point in all that we do,” said Datuk Haji Beroz Nikmal Mirdin, Executive Chairman of Jentayu Sustainables Berhad.

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About Jentayu Sustainables Berhad

Driven by stakeholder value creation, Jentayu Sustainables Berhad (Formerly known as IPMUDA Berhad) has evolved from being the premier supplier of customised building solutions to a sustainable high-performing organisation, involved in key growth sectors namely renewable energy, healthcare and trading.

Since its inception in 1975 and the ensuing listing on the Main Board of the Kuala Lumpur Stock Exchange (Bursa) in 1993, Jentayu Sustainables has undergone a comprehensive transformation to inject vigour to its journey of continuous and sustainable growth.

Leveraging on its strong fundamentals, Jentayu Sustainables has expanded its stable of assets and operations to include renewable energy and healthcare through its solar and hydro plants as well as private healthcare facility. The Group will continue to meet the growing clean energy and healthcare needs of the communities and future generations.

For media enquiries

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