



**PRESS RELEASE  
FOR IMMEDIATE RELEASE**

**JENTAYU SUSTAINABLES BERHAD SECURED  
20 YEARS SOLAR POWER PURCHASE AGREEMENT WITH  
OUTSPAN MALAYSIA SDN BHD**

**KUALA LUMPUR, 7 October 2022** – Jentayu Sustainables Berhad (Jentayu Sustainables) have succeeded in securing a Solar Power Purchase Agreement under Self-Consumption (SELCO) Scheme with Outspan Malaysia Sdn Bhd (Outspan).

Outspan’s facility in Port of Tanjung Pelepas Free Zone operates dairy processing plant that produces fat-filled milk powder and dairy ingredients. Outspan is a subsidiary of Olam International Limited headquartered in Singapore.

This agreement is valued at more than RM 5 million for a 20-year contract tenure at a pre-agreed fixed tariff that allows Outspan to purchase electricity at lower-than-grid rate, giving them approximately 10% savings over the contract period. There will be zero investments or CAPEX required from Outspan and all related rooftop solar PV system and installation cost will be borne by Jentayu Sustainables.

“This agreement with Outspan serves as part of Jentayu Sustainables’ business expansion plan and subsequently addressing OLAM’s Group net-zero aspiration and needs towards transitioning into using sustainable and cleaner energy. We applaud them for their commitment towards building a more sustainable business.”

“This deal is also aimed to identify more regional synergistic opportunities and possibilities that transcends beyond solar PV systems such as renewable energy certificate and carbon credit acquisitions, carbon related audit and consultations. We remain steadfast in our pursuit to become a leading sustainable energy player, building from strength to strength, hinging on sustainability as our focal point in all that we do,” said Datuk Haji Beroz Nikmal Mirdin, Executive Chairman of Jentayu Sustainables Berhad.

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## **About Jentayu Sustainables Berhad**

*Driven by stakeholder value creation, Jentayu Sustainables Berhad (Formerly known as IPMUDA Berhad) has evolved from being the premier supplier of customised building solutions to a sustainable high-performing organisation, involved in key growth sectors namely renewable energy, healthcare and trading.*

*Since its inception in 1975 and the ensuing listing on the Main Board of the Kuala Lumpur Stock Exchange (Bursa) in 1993, Jentayu Sustainables has undergone a comprehensive transformation to inject vigour to its journey of continuous and sustainable growth.*

*Leveraging on its strong fundamentals, Jentayu Sustainables has expanded its stable of assets and operations to include renewable energy and healthcare through its solar and hydro plants as well as private healthcare facility. The Group will continue to meet the growing clean energy and healthcare needs of the communities and future generations.*

### **For media enquiries**

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