

PRESS RELEASE FOR IMMEDIATE RELEASE

JENTAYU SUSTAINABLES BERHAD COMMISSIONS MALAYSIA'S LARGEST BI-FACIAL SOLAR POWER PLANT WITH TRACKING SYSTEM

KUALA LUMPUR, 27 October 2022 – Operating as the EPCC contractor, Jentayu Sustainables Berhad has successfully completed the construction and commissioning of Coara Marang Solar Plant. The solar plant began its construction in January 2021, located on a 605-acre land in Penarik, Marang, Terengganu, and is part of the government's efforts to increase the country's renewable energy mix from 2% to 20% by 2025 under the Third Large-Scale Solar (LSS3) Scheme.

Coara Marang Solar Plant has a capacity of 116 MW_P and is designed with cutting edge technology. It is the largest solar plant that adopts bi-facial solar PV modules and single axis tracking capability. Additionally, these solar panels were mounted on elevated structures four (4) metres above ground. Utilising these features, Coara Marang is expected to increase irradiation yield by 15% in comparison to other conventional plants, as well as reduce risks of flood related damage.

"We faced several challenges throughout the development of the project, including a flood occurrence in February 2022. The elevated design of Coara Marang was proven effective as the installed solar PV modules and inverters were unaffected by the flood. Our success in delivering Coara Marang Solar Plant expresses our commitment and proficiency to be a leading player in the sustainable energy sector. We look forward to further solidifying our footprint in the industry," expressed Datuk Haji Beroz Nikmal Mirdin, Executive Chairman of Jentayu Sustainables Berhad.

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About Jentayu Sustainables Berhad

Driven by stakeholder value creation, Jentayu Sustainables Berhad (Jentayu Sustainables) (previously known as IPMUDA Berhad) has evolved from solely being the premier supplier of customised building materials and solutions to a sustainable high-performing diversified organisation, involved in key growth sectors namely sustainable energy and healthcare.

Since its inception in 1975 and ensuing listing on the Kuala Lumpur Stock Exchange (Bursa Malaysia) in 1993, Jentayu Sustainables has undergone a comprehensive transformation to inject vigour to our journey of continuous and sustainable growth.

The Group is expanding its stable of assets and operations to include renewable energy and healthcare through its solar and hydro plants as well as private healthcare facility. The Group will continue to meet the growing clean energy and healthcare needs of the communities and future generations.

Jentayu Sustainables remains steadfast in achieving its aspiration to become a leading regional player, with a focus on governance and sustainability in all that we do.

For media enquiries Nisa Lokman

Vice President, Corporate Communications

Tel: +6019 6499 151

Email: nisa.lokman@jentayu-sustainables.com