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TELEKOSANG HYDRO REACHES ITS INITIAL OPERATION DATE, SET TO BE ONE OF MALAYSIA'S LARGEST ROR HYDROPOWER PLANT

KUALA LUMPUR, 7 November 2022 – Telekosang Hydro One Sdn Bhd (Telekosang Hydro) has reached its initial operation date (IOD) on 5 November 2022, generating and supplying electricity to Sabah's power grid system.

"Our utmost appreciation to our valued stakeholders comprising of regulators, State and Federal Government agencies, investors, EPCC contractors and partners for their unwavering support for us to get to this point. Despite the challenges faced during the pandemic, we have proven our resiliency and effectiveness in delivering the project," said Datuk Haji Beroz Nikmal Mirdin who is the Chief Executive Officer of Telekosang Hydro as well as Executive Chairman of Jentayu Sustainables Berhad (Jentayu Sustainables).

Telekosang Hydro is set to be one of Malaysia's largest run-of-river (ROR) hydropower plants, expected to generate approximately 245,000 MWh of electricity annually. It has provided 1,000 job opportunities and enabled knowledge transfer of green technology to the state of Sabah.

Ultimately, this IOD paves the way for Jentayu Sustainables to conclude its acquisition of Telekosang Hydro, supporting the Group's aspiration to be a major green energy player in the country.

"The acquisition of Telekosang Hydro will enable the Group to also provide ancillary services under the banner of Integrated Sustainability Solutions, such as renewable energy certificate (REC), carbon advisory and carbon management."

"As a group, we will continue to advocate sustainability as the pulse of our business and in all our undertakings – including preservation and rehabilitation efforts. We are

finalising terms and conditions for Sabah Forestry Department (SFD) to lead our restoration and reforestation exercise to ensure preservation of biodiversity surrounding the area of Telekosang Hydro."

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About Jentayu Sustainables Berhad

Driven by stakeholder value creation, Jentayu Sustainables Berhad (Formerly known as Ipmuda Berhad) (Jentayu Sustainables) has evolved from solely being the premier supplier of customised building materials and solutions to a sustainable high-performing diversified organisation, involved in key growth sectors namely sustainable energy and healthcare.

Since its inception in 1975 and ensuing listing on the Kuala Lumpur Stock Exchange (Bursa Malaysia Securities Berhad) in 1993, Jentayu Sustainables has undergone a comprehensive transformation to inject vigour to our journey of continuous and sustainable growth.

The Group is expanding its stable of assets and operations to include renewable energy and healthcare through its solar and hydro plants as well as private healthcare facility. The Group will continue to meet the growing clean energy and healthcare needs of the communities and future generations.

Jentayu Sustainables remains steadfast in achieving its aspiration to become a leading regional player, with a focus on governance and sustainability in all that we do.

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