



**PRESS RELEASE
FOR IMMEDIATE RELEASE**

**JENTAYU SUSTAINABLES ANNOUNCES COLLABORATION WITH
VOITH HYDRO, A GLOBAL HYDROPOWER TECHNOLOGY COMPANY
HEADQUARTERED IN GERMANY**

Kuala Lumpur, 14 November 2022 – Jentayu Sustainables Berhad (Jentayu Sustainables) has entered into a collaboration agreement with Voith Hydro (Voith), the leading global hydropower technology company from Germany. The agreement which was signed by both parties at Voith's headquarters in Heidenheim, Germany, serves as a precursor to a series of definitive agreements consisting of Pre-engineering, E&M Contract and Investment agreements, to be signed by January 2023.

This collaboration agreement facilitates both parties to conduct early joint development activities for the design, execution, implementation, operation and maintenance in their future hydropower plant developments together.

Notwithstanding that, this collaborative approach focuses on optimising Project ROI through Voith's HyComplete plant concepts of early hydraulic circuit reviews to improve water way, interconnection and project delivery – timely and within budget.

Optimisation of OPEX in the long run can also be achieved by implementing a smart scheme that allows remote operation and support using Voith's digital technologies such as Hy2Grid and HydroPocket.

"This is definitely an exciting milestone for our company. Our strategy in facilitating Voith's interest to become a substantial minority shareholder in Jentayu Sustainables will enable us to emulate their work culture and ethics, which has made Voith relevant for over 150 years."

"On the note of staying relevant, as developers, we strive to achieve greater efficiency, flexibility and increased operational reliability. Their involvement in the pre-engineering phase will ensure an efficient design of our plants and their innovative technology

provides not only operational reliability, but also cost savings. Through these efficiencies and value creation, we believe that this collaboration will enhance and expedite the growth of Jentayu Sustainables' market presence, both locally and regionally," said Datuk Haji Beroz Nikmal Mirdin, Executive Chairman of Jentayu Sustainables.

"On behalf of the board of Jentayu Sustainables, I would like to welcome Voith to our family. I believe this relationship will be mutually beneficial for both parties. Furthermore, this will solidify Jentayu Sustainables' aspiration to be a regional green energy player."

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About Jentayu Sustainables Berhad

Driven by stakeholder value creation, Jentayu Sustainables Berhad (Formerly known as Ipmuda Berhad) (Jentayu Sustainables) has evolved from solely being the premier supplier of customised building materials and solutions to a sustainable high-performing diversified organisation, involved in key growth sectors namely sustainable energy and healthcare.

Since its inception in 1975 and ensuing listing on the Kuala Lumpur Stock Exchange (Bursa Malaysia Securities Berhad) in 1993, Jentayu Sustainables has undergone a comprehensive transformation to inject vigour to our journey of continuous and sustainable growth.

The Group is expanding its stable of assets and operations to include renewable energy and healthcare through its solar and hydro plants as well as private healthcare facility. The Group will continue to meet the growing clean energy and healthcare needs of the communities and future generations.

Jentayu Sustainables remains steadfast in achieving its aspiration to become a leading regional player, with a focus on governance and sustainability in all that we do.

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