

**PRESS RELEASE****FOR IMMEDIATE RELEASE****IPMUDA SHAREHOLDERS APPROVE  
SPECIAL DIVIDEND OF 30 SEN AND  
VENTURE INTO HEALTHCARE**

*All 5 Resolutions were Approved at the EGM*

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**KUALA LUMPUR, 12 NOVEMBER 2021** – IPMUDA Berhad (“IPMUDA” or “the Group”) is pleased to announce that it has received its shareholders' approval for all the five proposed corporate exercises including a special cash dividend of 30 sen and acquisition of the 100% equity in Ultimate Forte Sdn. Bhd. (“Ultimate Forte”). Ultimate Forte owns and operates Ohana Specialist Hospital, a 30-bedded private hospital specialising in paediatrics and obstetrics & gynaecology in Seri Rampai, Kuala Lumpur.

The five proposed corporate exercises tabled and approved at the virtual extraordinary general meeting (“EGM”) held this morning were as follows:

1. Proposed disposal by Rosel-BLG Sdn. Bhd., a subsidiary of Better Living Grand Sdn. Bhd., which in turn is a wholly-owned subsidiary of IPMUDA, of a piece of leasehold property to Pixel Valley Sdn. Bhd., a wholly-owned subsidiary of Kerjaya Prospek Property Berhad, for RM82 million. This will be satisfied by RM80 million cash and RM2 million in kind by way of properties;
2. Proposed special cash dividend of RM30,437,190 on the basis of RM0.30 per ordinary share in IPMUDA to the shareholders of IPMUDA whose names appear on the Record of Depositors of IPMUDA as at the close of business at 5.00 p.m. on an entitlement date to be determined and announced later;
3. Proposed bonus issue of 101,457,300 new ordinary shares in IPMUDA together with 152,185,950 free detachable warrants in IPMUDA on the basis of two (2) bonus shares together with three (3) warrants for every two (2) existing IPMUDA shares held on an entitlement date to be determined and announced later;
4. Proposed renounceable rights issue of 101,457,300 new ordinary shares in IPMUDA on the basis of one (1) rights share for every one (1) existing IPMUDA share held on an entitlement date to be determined and announced later, at an issue price of RM0.30 per rights share; and
5. Proposed acquisition of 8,800,000 ordinary shares in Ultimate Forte, representing the entire equity interest in Ultimate Forte for a total purchase consideration of RM18,000,000 to be satisfied via RM6,679,500 cash and new IPMUDA shares amounting to RM11,320,500.

At the EGM, IPMUDA's Executive Chairman, Datuk Hj. Beroz Nikmal Mirdin commented, "We are delighted with the overwhelming support shown by the shareholders towards our transformation strategy. The divestment of our existing properties is part of our goal to unlock the value of our property assets and channel the funds generated into our new growth assets.

With the corporate exercises, we have expanded the capital base of IPMUDA hence strengthening the Group's financial position. To add on, this will also create a greater opportunity for market players to participate further in IPMUDA, translating to an increase in share liquidity and an even more active market for us.

The special dividend and bonus issue are means for us to say thank you to our long-standing shareholders for the trust and support they have placed in us. Exciting times are ahead for IPMUDA. We hope that they will continue to stand by us as IPMUDA moves ahead to become a leading player in the renewable energy and healthcare sectors."

- End -

#### **About IPMUDA Berhad**

*Driven by stakeholder value creation, IPMUDA has evolved from being the premier supplier of customised building solutions to a sustainable high-performing diversified organisation, involved in key growth sectors namely renewable energy, healthcare and trading.*

*Since its inception in 1975, and the ensuing listing on the Main Bourse of Kuala Lumpur Stock Exchange (Bursa) in 1993, IPMUDA has undergone a comprehensive transformation to inject vigour to our journey of continuous and sustainable growth. The Group is listed under the Industrial Products & Services Sector (Name & Code: IPMUDA & 5673).*

*The Group has expanded its stable of assets and operations to include renewable energy and healthcare through its solar and hydro power plants as well as a private healthcare facility. The Group will continue to meet the growing clean energy and healthcare needs of the communities and future generations.*

*IPMUDA Berhad remains steadfast in achieving its aspirations to become a leading regional player, with a focus on governance and sustainability in all that we do.*

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