

PRESS RELEASE

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IPMUDA SHAREHOLDERS APPROVE CHANGE OF NAME TO JENTAYU SUSTAINABLES BERHAD

All 13 Resolutions Were Approved At The AGM

KUALA LUMPUR, 15 DECEMBER 2021 – IPMUDA Berhad (“IPMUDA” or “the Group”) is pleased to announce that its shareholders have approved the change of its company name from IPMUDA Berhad to Jentayu Sustainables Berhad during its 46th Annual General Meeting (“AGM”), which was conducted today on a fully virtual basis.

After the AGM, IPMUDA’s Executive Chairman, Datuk Hj. Beroz Nikmal Mirdin commented, “With the approval of our name change, this represents a significant step forward as it will better reflect the company’s diversification into new businesses as we explore more strategic opportunities in the sustainability space particularly for renewable energy and healthcare sectors, led by a new management team.

The name ‘Jentayu’ is derived from a large mythical bird, symbolising courage, which resonates with us deeply as exemplified by the numerous corporate developments we have implemented as we embark on our transformation strategy. Further, we incorporated the word ‘Sustainables’ into the new name as it is in line with our vision to place sustainability at the forefront of all our projects. Our name change will be effective beginning 10 January 2022.

Moving forward, we are committed towards achieving our full potential of becoming a leading renewable energy player in Malaysia with a focus on sustainability. We look forward to continue enhancing our stakeholders’ value as we take the company forward.”

Notably, IPMUDA announced that all twelve (12) ordinary resolutions and one (1) special resolution presented during the AGM for consideration were passed by its shareholders.

- End -

About IPMUDA Berhad (Soon to be known as Jentayu Sustainables Berhad)

Driven by stakeholder value creation, IPMUDA has evolved from being the premier supplier of customised building solutions to a sustainable high-performing diversified organisation, involved in key growth sectors namely renewable energy, healthcare and trading.

Since its inception in 1975 and the ensuing listing on the Main Bourse of the Kuala Lumpur Stock Exchange (Bursa) in 1993, IPMUDA has undergone a comprehensive transformation to inject vigour to its journey of continuous and sustainable growth. The Group is listed under the Industrial Products & Services Sector (Name & Code: IPMUDA & 5673).

The Group has expanded its stable of assets and operations to include renewable energy and healthcare through

its solar and hydro power plants as well as a private healthcare facility. The Group will continue to meet the growing clean energy and healthcare needs of the communities and future generations.

IPMUDA Berhad remains steadfast in achieving its aspirations to become a leading regional player, with a focus on governance and sustainability in all that we do.

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