

JENTAYU SUSTAINABLES BERHAD 197501000834 (22146-T)
Interim Financial Statements for the Third Quarter Ended 31 March 2022

Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income
for the Third Quarter Ended 31 March 2022
(Unaudited)

	CURRENT QUARTER		CUMULATIVE QUARTER	
	<u>31/03/2022</u>	<u>31/03/2021</u>	<u>31/03/2022</u>	<u>31/03/2021</u>
	RM'000	RM'000	RM'000	RM'000
Revenue	25,059	12,270	65,457	24,669
Operating expenses	(30,804)	(13,514)	(81,302)	(39,591)
Net gain on impairment of financial assets	969	1,137	3,784	5,270
Gain on disposal of investment property	-	-	64,565	-
Other operating income	1,097	190	1,316	4,550
Profit/(Loss) from operations	(3,679)	83	53,820	(5,102)
Finance costs	(227)	(357)	(1,279)	(1,781)
Finance income	14	292	576	905
Profit/(Loss) before tax	(3,892)	18	53,117	(5,978)
Tax income/(expense)	41	89	41	42
Profit/(Loss) after tax from continued operations	(3,851)	107	53,158	(5,936)
Profit after tax from discontinued operations	-	-	-	-
Profit/(Loss) after tax for the period	(3,851)	107	53,158	(5,936)
Other comprehensive income/(loss)				
<u>Items that may be reclassified subsequently to profit or loss:</u>				
Fair value changes of other investments	-	-	-	40
Other comprehensive income, net of tax	-	-	-	40
Total comprehensive profit/(loss)	(3,851)	107	53,158	(5,896)
Profit/(Loss) for the period attributable to:				
Owners of the Company	(3,850)	107	53,161	(5,935)
Non-controlling interests	(1)	-	(3)	(1)
	(3,851)	107	53,158	(5,936)
Total comprehensive profit/(loss) for the period attributable to:				
Owners of the Company	(3,850)	107	53,161	(5,895)
Non-controlling interests	(1)	-	(3)	(1)
	(3,851)	107	53,158	(5,896)
Basic/diluted profit/(loss) for the period per ordinary share (sen)				
- from continued operations	(2.20)	0.13	42.32	(7.81)
- from discontinued operations	-	-	-	-
	(2.20)	0.13	42.32	(7.81)

The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited Annual Financial Statements for the financial year ended 30 June 2021.

JENTAYU SUSTAINABLES BERHAD 197501000834 (22146-T)
Interim Financial Statements for the Third Quarter Ended 31 March 2022

Condensed Consolidated Statements of Financial Position as at 31 March 2022

	AS AT END OF CURRENT QUARTER <u>31/03/2022</u> Unaudited RM'000	AS AT PRECEDING FINANCIAL YEAR ENDED <u>30/06/2021</u> Audited RM'000
Non-current assets		
Property, plant and equipment	4,094	3,667
Right-of-use assets	1,354	1,478
Investment properties	49,702	47,655
Land held for property development	9,514	9,430
Other investments	510	510
Goodwill	15,005	-
	<u>80,179</u>	<u>62,740</u>
Current assets		
Inventories	3,843	3,948
Trade and other receivables	57,583	22,367
Tax recoverable	569	516
Cash and cash equivalents	2,874	4,603
	<u>64,869</u>	<u>31,434</u>
Assets classified as held for sale	-	13,864
Current liabilities		
Trade and other payables	17,961	11,205
Lease liabilities	44	-
Overdraft and short term borrowings	14,869	16,093
Tax payable	6	-
	<u>32,880</u>	<u>27,298</u>
NET CURRENT ASSETS	<u>31,989</u>	<u>18,000</u>
	<u>112,168</u>	<u>80,740</u>
FINANCED BY:		
Total equity		
Share capital	136,535	94,777
Reserves	(26,491)	(49,215)
Equity attributable to owners of the company	110,044	45,562
Non-controlling interests	(273)	(270)
	<u>109,771</u>	<u>45,292</u>
Non-current liabilities		
Term financing/loan	-	33,079
Lease liabilities	27	-
Deferred tax liabilities	2,370	2,370
	<u>2,397</u>	<u>35,449</u>
	<u>112,168</u>	<u>80,741</u>
Net assets per share attributable to ordinary equity holders of the Parent (RM)	0.88	0.54

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited Annual Financial Statements for the financial year ended 30 June 2021.

JENTAYU SUSTAINABLES BERHAD 197501000834 (22146-T)
Interim Financial Statements for the Third Quarter Ended 31 March 2022

Condensed Consolidated Statements of Changes in Equity for the Third Quarter Ended 31 March 2022
(Unaudited)

	← Attributable to Owners of the Company →					Non-Controlling Interests	Total Equity
	Share Capital	Other Reserves	Retained Profits	Distributable Total	Non-Distributable Total		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Period ended							
<u>31 March 2022</u>							
At 1 July 2021	94,777	(38)	(49,177)	45,562	(270)	(270)	45,292
Right issuance of ordinary shares	30,437	-	-	30,437	-	-	30,437
Issuance of ordinary shares for acquisition	11,321	-	-	11,321	-	-	11,321
Dividend paid	-	-	(30,437)	(30,437)	-	-	(30,437)
Total transactions with owners	41,758	-	(30,437)	11,321	-	-	11,321
Profit/(Loss) after taxation for the financial period	-	91	53,070	53,161	(3)	(3)	53,158
Total comprehensive profit/(loss) for the financial	-	91	53,070	53,161	(3)	(3)	53,158
At 31 March 2022	<u>136,535</u>	<u>53</u>	<u>(26,544)</u>	<u>110,044</u>	<u>(273)</u>	<u>(273)</u>	<u>109,771</u>
Period ended							
<u>31 March 2021</u>							
At 1 July 2020	75,926	13	(40,235)	35,704	(265)	(265)	35,439
Issuance of ordinary shares pursuant to private placements	8,995	-	-	8,995	-	-	8,995
Issuance of ordinary shares pursuant to restricted issue	9,856	-	-	9,856	-	-	9,856
Total transactions with owners	18,851	-	-	18,851	-	-	18,851
Profit/(Loss) after taxation for the financial period	-	-	(5,935)	(5,935)	(1)	(1)	(5,936)
Other comprehensive profit/(loss) for the financial	-	40	-	40	-	-	40
Total comprehensive profit/(loss) for the financial	-	40	(5,935)	(5,895)	(1)	(1)	(5,896)
At 31 March 2021	<u>94,777</u>	<u>53</u>	<u>(46,170)</u>	<u>48,660</u>	<u>(266)</u>	<u>(266)</u>	<u>48,394</u>

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

JENTAYU SUSTAINABLES BERHAD 197501000834 (22146-T)
Interim Financial Statements for the Third Quarter Ended 31 March 2022

Condensed Consolidated Statements of Cash Flows for the Third Quarter 31 March 2022
(Unaudited)

	<u>1/7/2021 to</u> <u>31/03/2022</u> RM'000	<u>1/7/2020 to</u> <u>31/03/2021</u> RM'000
Cash flows from operating activities		
Loss before tax from		
- continuing operations	53,117	(5,978)
Adjustments for:-		
Non-cash items	204	(7,558)
Non-operating items	<u>(1,510)</u>	<u>(1,080)</u>
Operating loss before working capital changes	51,810	(14,616)
Net change in current assets	(35,167)	9,328
Net change in current liabilities	<u>(21,379)</u>	<u>(4,850)</u>
Cash flows (used in)/from operations	(4,736)	(10,138)
Tax paid	<u>(27)</u>	<u>(97)</u>
Net cash (used in)/from operating activities	<u>(4,762)</u>	<u>(10,235)</u>
Cash flows from investing activities		
Equity investments	-	6
Property, plant & equipment	(2,798)	-
Goodwill	15,005	-
Other investments	-	8,643
Net cash (used in)/from investing activities	<u>12,207</u>	<u>8,649</u>
Cash flows for financing activities		
Finance service revenue account	-	(11)
Issuance of shares	30,437	18,851
Term financing/loan	(38,374)	2,876
Short term bank borrowings	-	(850)
Net cash from financing activities	<u>(7,937)</u>	<u>20,866</u>
Net (decrease)/increase in cash and cash equivalents	(492)	19,280
Cash and cash equivalents at beginning of financial year	3,366	(9,979)
Cash and cash equivalents at end of financial year	<u>2,874</u>	<u>9,301</u>

Cash and cash equivalent at the end of the financial year comprise of:

	<u>31/03/2022</u> RM'000	<u>31/03/2021</u> RM'000
Cash and bank balances	5,442	19,281
Bank overdrafts	(2,568)	(8,124)
Finance service revenue account	-	(1,856)
	<u>2,874</u>	<u>9,301</u>

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the audited Annual Financial Statements for the financial year ended 30 June 2021.

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Interim Financial Statements for the Third Quarter Ended 31 March 2022

A EXPLANATORY NOTES AS PER MFRS 134

A1. Accounting Policies

The interim financial report has been prepared in accordance with Malaysian Financial Reporting Standards ("MFRS") 134 Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report is unaudited and should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2021 and the accompanying explanatory notes attached to the interim financial report.

Changes in accounting policies

The significant accounting policies adopted are consistent with those of the audited financial statements of the Group for the year ended 30 June 2021.

Adoption of new standards/amendments/improvements to MFRSs

At the beginning of the current financial year, the Group adopted new standards/amendments/improvements to MFRSs which are mandatory for the financial periods beginning on or after 1 January 2021.

Initial application of the new standards/amendments/improvements to MFRSs did not have material impact to the financial performance or position of the Group.

Standards issued but not yet effective

At the date of authorisation of the Condensed Report, the following new and amended standards and interpretations issued by the Malaysian Accounting Standards Board ("MASB") are disclosed below. The Group intend to adopt these new and amended standards and interpretations, if applicable, when they become effective.

Amendments to MFRSs effective for annual periods beginning on or after 1 January 2021

- Amendments to MFRS 9, MFRS 139, MFRS 7, MFRS 4 and MFRS 16, *Interest rate benchmark reform – Phase 2*

Amendments to MFRSs effective for annual periods beginning on or after 1 April 2021

- Amendments to MFRS 16, *Leases: COVID-19 related rent concessions beyond 30 June 2021*

MFRSs and amendments to MFRSs effective for annual periods beginning on or after 1 January 2022

- Amendments to MFRS 3, *Business Combinations: Reference to the conceptual framework*
- Amendments to MFRS 116, *Property, plant and equipment: Proceeds before intended use*
- Amendments to MFRS 137, *Provisions, contingent liabilities and contingent assets: Onerous contracts – cost of fulfilling a contract*
- Annual Improvements to MFRS Standards 2018–2020

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A1. Accounting Policies (cont'd)

MFRSs and amendments to MFRSs effective for annual periods beginning on or after 1 January 2023

- Amendments to MFRS 101, *Presentation of financial statements: Classification of liabilities as current or non-current*
- Amendments to MFRS 101, *Presentation of financial statements: Disclosure of accounting policies*
- Amendments to MFRS 108, *Accounting policies, changes in accounting estimates and errors: Definition of accounting estimates*
- Amendments to MFRS 112, *Income taxes: Deferred tax related to assets and liabilities arising from a single transaction*

Amendments to MFRSs - effective date deferred indefinitely

- Amendments to MFRS 10 and 128, *Consolidated financial statements and investments in associates and joint venture: Sale or Contribution of assets between an investor and its associate or joint venture*

The initial application of the above standards, amendments, and interpretations are not expected to have any material financial impact to the financial statements of the Group upon its adoption.

A2. Audit Report

The audit report of the most recent annual financial statements was not subject to any qualification.

A3. Seasonal or Cyclical Factors

There was no major seasonality or cyclicity in the Group's operations.

A4. Changes in Estimates

There were no changes in estimates of amounts reported in prior financial year that have a material effect in the current interim period.

A5. Debt and Equity Securities

There was no other share buy backs, share cancellations, shares held as treasury shares and resale of treasury shares for the quarter under review.

A6. Dividend

Dividend of RM30,437,190 was approved by the Company's shareholders in the Extraordinary General Meeting ("EGM") on 12 November 2021 and was paid on 10 February 2022.

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A7. Segmental Reporting

Segment information for the third quarter ended 31 March 2022 is as follows: -

	Trading	Renewable	Property	Healthcare	Others	Total
	RM'000	Energy	Development	RM'000	RM'000	RM'000
		RM'000	RM'000			
Revenue	5,636	18,799	-	624	-	25,059
Gross Profit	711	120	-	429	-	1,260
Other income	1,889	-	143	48	-	2,080
Operating expenses	(1,351)	(274)	(200)	(537)	(4,643)	(7,005)
Profit/(Loss) before tax	1,249	(154)	(57)	(60)	(4,643)	(3,665)
Financial expense	(7)	-	-	(3)	(217)	(227)
Earnings/(loss) Before Interest and Tax	1,242	(154)	(57)	(63)	(4,860)	(3,892)
Tax expense	-	-	(42)	-	83	41
Net Profit/(loss) After Tax	1,242	(154)	(99)	(63)	(4,777)	(3,851)

Segment information for the third quarter ended 31 March 2021 is as follows: -

	Trading	Renewable	Property	Healthcare	Others	Total
	RM'000	Energy	Development	RM'000	RM'000	RM'000
		RM'000	RM'000			
Revenue	3,042	6,303	2,925	-	-	12,270
Gross Profit	569	41	257	-	-	867
Other income	(512)	-	892	-	1,252	1,632
Operating expenses	(1,487)	(103)	1,680	-	(2,214)	(2,125)
Profit/(Loss) before tax	(1,431)	(62)	2,829	-	(962)	374
Financial expense	-	-	(2)	-	(355)	(357)
Earnings/(loss) Before Interest and Tax	(1,431)	(62)	2,827	-	(1,317)	18
Tax expense	99	(0)	(10)	-	-	89
Net Profit/(loss) After Tax	(1,331)	(62)	2,817	-	(1,317)	107

A8. Property, Plant and Equipment

Property, plant and equipment, other than freehold land are stated at cost less accumulated depreciation and any impairment losses. Freehold land is stated at cost less any impairment losses and is not depreciated.

A9. Material Significant Events and Subsequent Events

There was no material event subsequent to the end of the quarter under review that has not been reflected in these condensed financial statements.

A10. Changes in Composition of the Group

There was no change in composition of the Group as at the date of the report.

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A11. Capital Commitments

There was no material capital commitment for the current quarter under review except for Proposed Acquisition of Solar Asset and Proposed Acquisition of Hydro Asset.

A12. Contingent Liabilities

There was no material contingent liability for the current quarter under review.

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B. EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. Review of Performance: Current quarter and year to date

The Group recorded a total revenue of RM25.06 million, an increase of RM12.79 million, compared to the corresponding quarter of the preceding year (“Q3FY21”) of RM12.27 million. The main contributing factor was the revenue generated from Renewable Energy, mainly for the Coara Marang Project.

The Group registered a loss before tax (“LBT”) of RM3.89 million compared a profit before tax (“PBT”) of RM0.02 million in the same quarter last year, Q3FY21 mainly due to corporate exercise related expenditures.

The year-to-date revenue for nine months period ended 31 March 2022 was RM 65.46 million, an increase of RM40.79 million compared to RM 24.67 million of the same period last year. The year-to-date PBT was RM 53.12 million compared to a loss before tax of RM5.98 million in the same period last year. The improved PBT of RM 59.10 million includes the net gain on disposal of property of RM 64.57 million.

B2. Review of Performance: Comparison with Preceding Quarter’s Result

The Group revenue was lower by RM9.22 million as compared to preceding quarter (“Q2FY22”) due to lower progress billings generated from the Coara Marang Project.

B3. Current Year Prospects

Malaysia achieved a GDP of 3.1% in 2021, up from a contraction of -5.8% in 2020. This is supportive of the forecast of growth of between 5.5% and 6.5% in 2022 and in line with latest projections by the International Monetary Fund and World Bank at 5.75% and 5.8%, respectively.

Malaysia’s economy grew by 5% in the first quarter of 2022, driven primarily by an expansionary Budget 2022, drop in most restrictions premised on high vaccination rates, resumption of construction projects and strong external demand from major trading partners.

The Group is transforming from being a premier supplier of customised building solutions to a sustainable high-growth organisation, involved in renewable energy and healthcare sectors.

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B3 Current Year Prospects

The Group has taken the following steps in its transformation journey: -

- i. Rationalisation of its non-core assets (land and properties), which include the disposal of land and a joint venture for a proposed development on an existing land owned (referred to in note B8.)
- ii. The efforts on improved collection and recovery of debts have shown results as the trading business segment of the Group yielded a positive net profit after tax in this quarter. Further push in this business segment will include securing of contracts with large contractors and continued efforts in collection from its debtors.
- iii. Remaining steadfast in building the Group's portfolio in the renewable energy sector and ensuring the delivery of its existing renewable energy projects including the proposed acquisitions of Solar Asset and Hydro Asset (referred to in Note B8), amongst others.

These steps will collectively improve the Group's financial performance and financial position in future.

** Source: Ministry of Finance Malaysia portal, Press Release 11 February 2022, Fourth Quarter 2021 GDP Performance: Positive Growth Is Clear Indicator That Malaysia's Economic Recovery Is On Track.' and Press Release 13 May 2022, 'First Quarter 2022 GDP Grew by 5 per Cent: Malaysia's Economy Continued Its Recovery Momentum'.*

B4. Variances from Profit Forecast and Profit Guarantee

The Company did not make a profit forecast and therefore comments on variances with forecast profit are not applicable.

B5. Profit/(Loss) Before Tax

The profit/(loss) before tax is stated after charging/(crediting):

	CURRENT QUARTER		CUMULATIVE QUARTER	
	<u>31/3/2022</u>	<u>31/3/2021</u>	<u>31/3/2022</u>	<u>31/3/2021</u>
	RM'000	RM'000	RM'000	RM'000
Interest income	(14)	(292)	(576)	(905)
Other income	(1,097)	(190)	(1,316)	(1,356)
Interest expenses	227	357	1,279	1,781
Depreciation and amortisation	316	358	845	1,077
(Gain) on disposal of property, plant & equipment	-	-	-	(3,194)
(Gain)/ loss on disposal of investment property	-	13	(64,565)	13
Loss on foreign exchange	-	1	-	1
Inventories written down	-	77	-	270
Net gain on impairment of trade receivables	(1,426)	(1,137)	(3,784)	(5,270)

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B6. Tax Income/(Expense)

Tax comprises the following:

	CURRENT QUARTER		CUMMULATIVE QUARTER	
	<u>31/03/2022</u>	<u>31/03/2021</u>	<u>31/03/2022</u>	<u>31/03/2021</u>
	RM'000	RM'000	RM'000	RM'000
Malaysian income tax:				
Current year tax	41	-	41	(12)
Prior years	-	89	-	53
Total tax expenses	<u>41</u>	<u>89</u>	<u>41</u>	<u>42</u>

Corporate tax was provided for non-business source for the quarter under review.

B7. Purchase or Disposal of Quoted Securities

There was no purchase or disposal of quoted securities for the current quarter under review.

B8. Status of Corporate Proposals

A. Completed Corporate Proposals

In the Current Quarter the following Proposals that have been announced in and approved by the EGM on 12 November 2021 were executed:

- a. disposal of a piece of leasehold property held under document of title Pajakan Negeri 3664 Lot 19 Seksyen 13, Bandar Petaling Jaya, District of Petaling, Selangor Darul Ehsan measuring approximately 20,772.0684 square metres ("sqm") (approximately 223,596 square feet ("sqft")) together with an industrial premise and other supporting ancillary buildings erected thereon with a total approximate gross floor area of 15,524.75 sqm (167,107 sqft) and bearing postal address No. 1 Jalan 13/2, Seksyen 13, 46200 Petaling Jaya, Selangor Darul Ehsan, by Roset-BLG Sdn Bhd, a wholly-owned subsidiary of Better Living Grand Sdn Bhd, which in turn is a wholly-owned subsidiary of Ip muda to Pixel Valley Sdn Bhd, a wholly owned subsidiary of Kerjaya Prospek Property Berhad for total consideration of RM82,000,000 which was satisfied in cash of RM80,000,000 and RM2,000,000 in kind by way of 2 properties;

On 11 January 2022, the Company announced that the Property Disposal was completed following the receipt of the balance of the Cash Purchase Price of Ringgit Malaysia Seventy Two Million (RM72,000,000) from the Purchaser.

- b. special cash dividend of RM30,437,190 on the basis of RM0.30 per ordinary share in Jentayu Sustainables and was paid out of the cash consideration of RM80,000,000 to be received pursuant to the Property Disposal in (a) above;

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B8. Status of Corporate Proposals (cont'd)

- c. bonus issue of 101,457,300 new shares (“Bonus Shares”) together with 152,185,950 free detachable warrants in Jentayu Sustainables (“Bonus Warrants”) on the basis of two (2) Bonus Shares together with three (3) Bonus Warrants for every two (2) existing Shares held by the shareholders;
- d. renounceable rights issue of 101,457,300 new Shares (“Rights Shares”) on the basis of one (1) Rights Share for every one (1) existing Share held by the Entitled Shareholders on the Entitlement Date at an issue price of RM0.30 per right share;

On 3 March 2022, the Company announced that 101,457,000 Bonus Shares, 152,185,950 Bonus Warrants and 101,457,300 Rights Shares have been listed and quoted on the Main Market of Bursa Securities on Thursday, 3 March 2022.

- e. acquisition of a hospital from third party vendors for a purchase consideration of RM18,000,000 satisfied via cash of RM6,679,500 and issuance of new Jentayu Sustainables Shares amounting to RM 11,320,500.

On 21 February 2022, the Company announced that the Acquisition of Hospital has been completed with the listing of and quotation for 18,867,700 new Jentayu Sustainables Shares on the Main Market of Bursa Securities.

B. Ongoing Corporate Proposals

Save for the following, there were no other corporate proposals announced as at the date of this announcement.

- a. On 22 September 2021, the Company has entered into the following share sales agreement in relation to the Proposed Acquisition of Solar Asset and Proposed Acquisition of Hydro Asset:
 - i. one (1) SSA with Jentayu Capital Sdn. Bhd. and Seri Panglima Sdn. Bhd. for the acquisition of 3,000,000 ordinary shares representing the entire equity interest in Jentayu Solar Sdn. Bhd. for a total purchase consideration of RM11,107,050 to be satisfied via issuance of new Jentayu Sustainables Shares in relation to the Proposed Acquisition of Solar Asset;
 - ii. one (1) SSA with Kasa Tuah Resources Sdn. Bhd. and Borneo Sustainable Energy Sdn. Bhd. for the acquisition of 200 ordinary shares representing the entire equity interest in Senja Optima, by acquiring 50% equity interest from Kasa Tuah Resources Sdn. Bhd. and Borneo Sustainable Energy Sdn. Bhd. respectively, for a total purchase consideration of RM44,600,200 to be satisfied via cash consideration of RM5,464,000 and issuance of new Ipmuda Shares amounting to RM39,136,200 in relation to the Proposed Acquisition of Hydro Asset;

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B8. Status of Corporate Proposals (cont'd)

- iii. one (1) SSA with Jentayu Capital Sdn. Bhd. for the acquisition of 60,000,000 redeemable preference shares representing 100% issued and paid-up preference shares in Telekosang Hydro One Sdn. Bhd. and 40,000,000 redeemable preference shares representing 100% issued and paid-up preference shares in Telekosang Hydro Two Sdn. Bhd. for a total purchase consideration of RM93,600,000 to be satisfied via cash consideration of RM7,488,000 and issuance of new Ipmuda Shares amounting to RM86,112,000 in relation to the Proposed Acquisition of Hydro Asset; and
- iv. one (1) SSA with Jentayu Capital Sdn. Bhd. for 100% of the Junior Bonds in Telekosang Hydro One Sdn. Bhd. for a total purchase consideration of RM38,100,000 to be satisfied via cash consideration of RM3,048,000 and issuance of new Ipmuda Shares amounting to RM35,052,000 in relation to the Proposed Acquisition of Hydro Asset.

On 1 April 2022, the Company announced that Jentayu Sustainable and the respective vendors for the Proposed Acquisitions have mutually agreed to extend the Solar SSA CP Fulfilment Date, Hydro SSA 1 CP Fulfilment Date, Hydro SSA 2 CP Fulfilment Date and Hydro SSA 3 CP Fulfilment Date until 30 September 2022 to enable the Parties to satisfy the conditions precedent as stipulated in the respective SSAs in relation to the Proposed Acquisitions.

- b. On 12 April 2022, the Company announced that Jentayu Sustainable has, on 7 April 2022, entered into a conditional sale and purchase agreement with Beacon ACM Sdn Bhd for the disposal of a parcel of leasehold property located within Bandar Petaling Jaya, Selangor Darul Ehsan held under HSD 164275 Lot PT 6 Seksyen 28, Bandar Petaling Jaya, Daerah Petaling, Selangor and bearing the postal address of No. 6, Jalan Penchala, Section 51, 46050 Petaling Jaya, Selangor Darul Ehsan has a titled land area of 8,093.9125 square metres (87,125 square feet) together with the buildings erected thereon for a cash consideration of RM19,995,000.
- c. On 18 May 2022, the Company announced that Ipmuda Properties Sdn Bhd (“IPSB”) (a wholly owned subsidiary of Ipmuda Buildermart Sdn Bhd which is in turn a 100% owned subsidiary of Jentayu Sustainable Bhd. IPSB has, on 18 May 2022 entered into a joint venture agreement Encorp Development Sdn Bhd (“EDSB”) to jointly develop a piece of land held under Master Title Town Lease 017549665, Located at Bukit Kepayan, District of Kota Kinabalu, State of Sabah measuring approximately 1.60 acres into one block of ten (10) storey condominium (166 units) with six (6) storey of carpark, commercial facilities, convenience stores and laundry room. EDSB is a wholly own subsidiary of Encorp Berhad.

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B9. Group Borrowings and Debt Securities

The Group borrowings and debt securities which are denominated in Ringgit Malaysia as at 31 March 2022 are as below:

	As at 31/03/2022 Unaudited RM'000	As at 30/06/2021 Audited RM'000
Secured	14,868	3,818
Unsecured	-	12,275
Total short-term borrowings	14,868	16,093
Secured	-	33,079
Unsecured	-	-
Total long-term borrowings	-	33,079
Total borrowings	14,868	49,172

B10. Off Balance Sheet Financial Instruments

There was no off-balance sheet financial instrument as at the date of this report.

B11. Earnings Per Share

The basic earnings per share for the financial year have been calculated by dividing the Group's losses by the weighted average number of ordinary shares issued.

	CURRENT QUARTER		CUMULATIVE QUARTER	
	31/3/2022	31/3/2021	31/3/2022	31/3/2021
Profit/(Loss) attributable to owners of the Company (RM'000)				
- from continuing operations	(3,851)	107	53,431	(5,935)
	(3,851)	107	53,431	(5,935)
Weighted average number of shares outstanding ('000)	175,017	82,068	125,619	76,015
Basic/Diluted (loss)/profit per share (sen)				
- from continuing operations	(2.20)	0.13	42.53	(7.81)
	(2.20)	0.13	42.53	(7.81)

The Company has not issued any dilutive potential ordinary shares and hence, the diluted earnings per share is equal to the basic earnings per share.

BY ORDER OF THE BOARD

Chen Bee Ling
 Nurly Salmi Binti Ruhaiza
 Secretaries

Kuala Lumpur
 30 May 2022