



**JOINT PRESS RELEASE
FOR IMMEDIATE RELEASE**

**EMPOWERING THE PEOPLE OF SABAH WITH CLEAN ENERGY:
TELEKOSANG HYDRO ONE COMPLETED ALL PREREQUISITE TESTS FOR
COMMERCIAL OPERATION DATE**

KUALA LUMPUR, 16 February 2023 – Telekosang Hydro One Sendirian Berhad together with Jentayu Sustainables Berhad (Jentayu Sustainables), are proud to announce that Telekosang Hydro One (TH1) has successfully completed all prerequisite tests for its commercial operation date (COD), witnessed by Sabah Electricity Sendirian Berhad (SESB).

The Telekosang Hydro (TH) project is Malaysia's largest privately owned cascading run-of-river (ROR) hydropower plant, which managed to raise the world's first greenfield mini-hydro green SRI Sukuk, under the Shariah principle of Wakalah Bi Al-Istithmar.

Based on the tariff rate of RM 0.24/kWh under the Renewable Energy Power Purchase Agreement, TH project is expected to generate an estimated cash flow of more than RM 65 million per annum over the next 21 years.

The COD of TH1 is a major milestone towards fulfilling the conditions precedent (CP) of the injection of TH into Jentayu Sustainables. The acquisition process is expected to be completed later this year.

Datuk Haji Beroz Nikmal Mirdin, the CEO of Telekosang Hydro and Executive Chairman of Jentayu Sustainables said, "We are proud to be able to contribute to the State's effort to end energy poverty in Sabah and lead the way in providing sustainable energy solutions. Telekosang Hydro is a testament to our commitment to utilizing the power of nature for a clean and reliable source of energy. This project is expected to provide a long-term sustainable revenue stream and profitability to Jentayu Sustainables Berhad and would put us on a stronger financial footing as we continue to expand our footprint in the sustainable energy sector."

###

About Jentayu Sustainables Berhad

Jentayu Sustainables Berhad is a company committed to driving stakeholder value creation and sustainable growth. Founded in 1975 and listed on the Kuala Lumpur Stock Exchange in 1993, Jentayu Sustainables has undergone a transformation to become a leading organization in the fields of sustainable energy and healthcare.

The company's portfolio of assets and operations includes a range of renewable energy projects, such as solar and hydro plants, as well as a state-of-the-art private healthcare facility. These initiatives are designed to address the growing demand for clean energy and quality healthcare for communities and future generations.

Jentayu Sustainables is firmly committed to upholding the highest standards of governance and sustainability in all its operations, and is poised to establish itself as a dominant player in the region.

For media enquiries

Nurul Atiqah

Tel : +6017 9850985

Email : nurulatiqah@jentayu-sustainables.com