



JENTAYU SUSTAINABLES BERHAD GROUP

Company No. 197501000834 (22146-T)
(Incorporated in Malaysia)

QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 31 MARCH 2023

23 May 2023

JENTAYU SUSTAINABLES BERHAD

Company No. (197501000834 (22146-T))
(Incorporated in Malaysia)

QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 31 MARCH 2023

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	CURRENT QUARTER		CUMULATIVE QUARTER	
	31/03/2023	31/03/2022	31/03/2023	31/03/2022
	RM'000	RM'000	RM'000	RM'000
Revenue	5,837	25,059	29,892	65,457
Cost of sales	(4,088)	(23,799)	(24,279)	(62,647)
Gross profit	1,749	1,260	5,613	2,810
Other income	247	1,097	711	1,316
Finance income	60	14	209	576
Administration expense	(8,362)	(6,169)	(20,324)	(16,596)
Distribution expense	(264)	(520)	(691)	(1,213)
Other expenses	(396)	(316)	(1,187)	(846)
Impairment gain on financial assets	682	969	1,847	3,784
Gain on disposal of investment property	-	-	16,223	64,565
Finance costs	(466)	(227)	(1,470)	(1,279)
Profit/(loss) before taxation	(6,750)	(3,892)	931	53,117
Taxation	(69)	41	(69)	41
Profit/(loss) after tax for the period	(6,819)	(3,851)	862	53,158
Total comprehensive income/(loss) for the period attributable to:				
Shareholders of the Company	(6,819)	(3,850)	592	53,161
Non-controlling interests	-	(1)	270	(3)
	(6,819)	(3,851)	862	53,158
Basic profit/(loss) for the period per ordinary share (sen)	(1.87)	(2.20)	0.06	42.32

The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited Annual Financial Statements for the financial year ended 30 June 2022.

JENTAYU SUSTAINABLES BERHAD

Company No. (197501000834 (22146-T))
(Incorporated in Malaysia)

QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 31 MARCH 2023

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	AS AT END OF QUARTER ENDED 31/03/2023 <i>Unaudited</i> RM'000	AS AT PRECEDING FINANCIAL YEAR ENDED 30/06/2022 <i>Audited</i> RM'000
ASSETS		
Property, plant and equipment	64,300	20,877
Right-of-use assets	10,287	11,010
Land held for property development	9,818	9,818
Investment properties	51,260	51,970
Other investments	394	599
Goodwill	11,100	11,100
Total non-current assets	147,159	105,375
Inventories	4,633	4,782
Contract assets	6,060	6,259
Trade receivables	3,602	3,882
Other Receivables	17,623	22,296
Amount due from associate	12	12
Tax recoverable	516	483
Cash and cash equivalents	4,380	2,671
Total current assets	36,827	40,386
Assets classified as held for sale	-	1,601
TOTAL ASSETS	183,986	147,362
EQUITY AND LIABILITIES		
Equity		
Share capital	170,041	135,969
Accumulated losses	(49,932)	(50,523)
Fair value reserve	51	51
Equity attributable to shareholders of the Company	120,160	85,497
Non-controlling interests	(296)	(567)
Total equity	119,864	84,931
Deferred tax liabilities	2,427	2,427
Borrowings	17,161	12,047
Lease liabilities	11,406	11,406
Total non-current liabilities	30,994	25,880
Trade payables	5,334	7,638
Other payables	13,423	20,320
Contract liabilities	5,850	1,266
Borrowings	8,221	6,642
Lease liabilities	300	644
Tax payable	-	41
Total current liabilities	33,127	36,551
TOTAL LIABILITIES	64,122	62,431
TOTAL EQUITY AND LIABILITIES	183,986	147,362
Net assets per share attributable to ordinary equity holders of the parent (RM)	0.31	0.26

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited Annual Financial Statements for the financial year ended 30 June 2022.

JENTAYU SUSTAINABLES BERHAD

Company No. (197501000834 (22146-T))
(Incorporated in Malaysia)

QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 31 MARCH 2023

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to shareholders of the Company			Total	Non-Controlling Interests	Total Equity
	Non-Distributable	Distributable				
	Share Capital	Other Reserves	Retained Profits			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Cumulative quarter ended 31 December 2022						
As at 1 July 2022	135,969	51	(50,522)	85,498	(567)	84,931
Issuance of Ordinary Shares pursuant to Private Placement	34,071	-	-	34,071	-	34,071
Total transactions with shareholders	34,071	-	-	34,071	-	34,071
Profit after taxation for the financial period	-	-	592	592	270	862
Other comprehensive income for the financial period	-	-	-	-	-	-
Total comprehensive income for the financial period	-	-	592	592	270	862
At 31 March 2023	170,040	51	(49,930)	120,161	(296)	119,864
Financial year ended 30 June 2022 (Audited)						
Period ended						
At 1 July 2021	94,777	(38)	(49,177)	45,562	(270)	45,292
Issuance of ordinary shares pursuant to rights issue	30,437	-	-	30,437	-	30,437
Issuance of ordinary shares pursuant to acquisition of subsidiary	10,755	-	-	10,755	-	10,755
Dividend paid	-	-	(30,437)	(30,437)	-	(30,437)
Total transactions with shareholders	41,192	-	(30,437)	10,755	-	10,755
Profit/(Loss) for the financial year	-	-	29,092	29,092	(297)	28,795
Other comprehensive income for the financial year	-	89	-	89	-	89
Total comprehensive income/(loss) for the financial year	-	89	29,092	29,181	(297)	28,884
At 30 June 2022	135,969	51	(50,522)	85,498	(567)	84,931

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

JENTAYU SUSTAINABLES BERHAD

Company No. (197501000834 (22146-T))
(Incorporated in Malaysia)

QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 31 MARCH 2023

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	1/7/2022 to 31/03/2023 RM'000	1/7/2021 to 31/03/2022 RM'000
Cash flows from operating activities		
Profit before tax	931	53,117
Adjustments for:-		
Non-cash items	(7,125)	204
Non-operating items	(15,044)	(1,510)
Operating (loss)/profit before working capital changes	(21,239)	51,810
Net change in current assets	5,246	(35,167)
Net change in current liabilities	7,895	(21,378)
Cash flows (used in) from operations	(8,098)	(4,735)
Interest paid	(1,240)	-
Tax paid	(165)	(27)
Net cash (used in) from operating activities	(9,502)	(4,762)
Cash flows from investing activities		
Property, plant & equipment	(27,129)	(2,798)
Goodwill	-	15,005
Net cash (used in)/generated from investing activities	(27,129)	12,207
Cash flows for financing activities		
Issuance of shares	32,097	30,437
Interest paid	(1,464)	-
Repayment of lease liabilities	(344)	-
Term financing/loan	6,693	(38,374)
Net cash generated from/(used in) financing activities	36,982	(7,937)
Net increase/(decrease) in cash and cash equivalents	351	(492)
Cash and cash equivalents at beginning of financial period/year	(3,970)	3,366
Cash and cash equivalents at end of financial period/year	(3,619)	2,874

Cash and cash equivalent at the end of the financial period/year comprise of:

	31/03/2023 RM'000	31/03/2022 RM'000
Cash and bank balances	4,380	5,442
Bank overdrafts	(7,999)	(2,568)
	(3,619)	2,874

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the audited Annual Financial Statements for the financial year ended 30 June 2022.

PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134

A1. BASIS OF PREPARATION

The quarterly report has been prepared in accordance with Malaysian Financial Reporting Standards ("MFRS") 134 Interim Financial Reporting and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The quarterly report should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2022 and the explanatory notes attached to the quarterly report.

A2. SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies adopted are consistent with those of the audited financial statements of the Group for the year ended 30 June 2022.

Adoption of new standards/amendments/improvements to MFRSs

At the beginning of the current financial year, the Group adopted new standards/amendments/ improvements to MFRSs which are mandatory for the current financial period.

Initial application of the new standards/amendments/improvements to MFRSs did not have material impact to the financial performance or position of the Group.

Standards issued but not yet effective

The new and amended standards and interpretations that are issued, but not yet effective, up to the date of issuance of the Group's financial statements are disclosed below. The Group intend to adopt these new and amended standards and interpretations, if applicable, when they become effective.

MFRSs and amendments to MFRSs effective for annual periods beginning on or after 1 January 2022

- *Amendments to MFRS 3, Business combinations: Reference to the conceptual framework*
- *Amendments to MFRS 116, Property, plant and equipment: Proceeds before intended use*
- *Amendments to MFRS 137, Provisions, contingent liabilities and contingent assets: Onerous contracts - cost of fulfilling a contract*
- *Annual improvements to MFRS Standards 2018 - 2020*

PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134 (continued)**A2. SIGNIFICANT ACCOUNTING POLICIES (continued)****MFRSs and amendments to MFRSs effective for annual periods beginning on or after 1 January 2023**

- *Amendments to MFRS 101, Presentation of financial statements: Classification of liabilities as current or non-current*
- *Amendments to MFRS 101, Presentation of financial statements: Disclosure of accounting policies*
- *Amendments to MFRS 108, Accounting policies, changes in accounting estimates and errors: Definition of accounting estimates*
- *Amendments to MFRS 112, Income taxes: Deferred tax related to assets and liabilities arising from a single transaction*

Amendments to MFRSs - effective date deferred indefinitely

- *Amendments to MFRS 10 and 128, Consolidated financial statements and investments in associates and joint venture: Sale or Contribution of assets between an investor and its associate or joint venture*

The initial application of the above standards, amendments, and interpretations are not expected to have any material financial impact to the financial statements of the Group upon its first adoption.

A3. AUDIT REPORT OF PRECEDING ANNUAL FINANCIAL STATEMENTS

The audit report of the most recent annual financial statements was not subject to any qualification.

A4. SEASONAL OR CYCLICAL FACTORS

There was no major seasonality or cyclicity in the Group's operations.

A5. MATERIAL CHANGES IN ESTIMATES

There were no changes in estimates of amounts reported in prior financial year that have a material effect in the current interim period.

A6. DEBT AND EQUITY SECURITIES

There was no other share buy backs, share cancellations, shares held as treasury shares and resale of treasury shares for the quarter under review.

A7. DIVIDENDS PAID

No dividend has been proposed for the period ended 31 March 2023.

JENTAYU SUSTAINABLES BERHAD

Company No. (197501000834 (22146-T))
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QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 31 MARCH 2023

PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134 (continued)

A8. SEGMENTAL REPORTING

Segment information for the third quarter ended 31 March 2023 is as follows: -

Quarter ending 31 March 2023	Trading	Renewable	Property	Healthcare	Others	Total
	RM'000	Energy RM'000	Development RM'000	RM'000	RM'000	RM'000
Revenue	2,897	-	15	2,925	-	5,837
Gross Profit	278	-	15	1,456	-	1,749
Other income	532	-	240	217	-	989
Operating expenses	(1,443)	(276)	(222)	(1,853)	(5,228)	(9,022)
Earnings/(loss) before interest and tax	(633)	(276)	33	(180)	(5,228)	(6,284)
Financial expense	(9)	-	(41)	(137)	(279)	(466)
Profit/(loss) before tax	(642)	(276)	(8)	(317)	(5,507)	(6,750)
Tax expense	(38)	-	-	-	(31)	(69)
Profit after tax	(680)	(276)	(8)	(317)	(5,538)	(6,819)

Segment information for the third quarter ended 31 March 2022 is as follows: -

Quarter ending 31 March 2022	Trading	Renewable	Property	Healthcare	Others	Total
	RM'000	Energy RM'000	Development RM'000	RM'000	RM'000	RM'000
Revenue	5,636	18,799	-	624	-	25,059
Gross Profit	711	120	-	429	-	1,260
Other income	1,889	-	143	48	-	2,080
Operating expenses	(1,351)	(274)	(200)	(537)	(4,643)	(7,005)
Earnings/(loss) before interest and tax	1,249	(154)	(57)	(60)	(4,643)	(3,665)
Financial expense	(7)	-	-	(3)	(217)	(227)
Profit/(loss) before tax	1,242	(154)	(57)	(63)	(4,860)	(3,892)
Tax expense	-	-	(42)	-	83	41
Profit after tax	1,242	(154)	(99)	(63)	(4,777)	(3,851)

A9. PROPERTY, PLANT AND EQUIPMENT

Property, plant and equipment, other than freehold land are stated at cost less accumulated depreciation and any impairment losses. Freehold land is stated at cost less any impairment losses and is not depreciated.

A10. MATERIAL SIGNIFICANT EVENTS AND SUBSEQUENT EVENTS

There was no material event subsequent to the end of the quarter under review that has not been reflected in these condensed financial statements.

A11. CHANGES IN COMPOSITION OF THE GROUP

There was no change in composition of the Group as at the date of the report.

PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134 (continued)

A12. CAPITAL COMMITMENTS

There was no material capital commitment for the current quarter under review except for Proposed Acquisition of Solar Asset and Proposed Acquisition of Hydro Asset.

A13. CONTINGENT LIABILITIES

There was no material contingent liability for the current quarter under review.

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QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 31 MARCH 2023

PART B – EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. REVIEW OF GROUP PERFORMANCE

in RM'000

	CURRENT QUARTER ENDED	
	31/03/2023	31/03/2022
Revenue	5,837	25,059
Profit/(loss) after tax	(6,819)	(3,851)

in RM'000

	AS AT END OF QUARTER ENDED 31/03/2023	AS AT PRECEDING FINANCIAL YEAR ENDED 30/06/2022
Total assets	183,986	147,362
Shareholders' equity	120,160	85,497
Gearing ratio	17%	18%

Current Quarter and Financial Year

The Group recorded a total revenue of RM5.84 million, a decrease of RM19.22 million, compared to the corresponding quarter of the preceding year ("Q3FY22") of RM25.06 million. The main contributing factor was revenue recognition from Coara Marang Project in Q3FY22. The plant reached its Commercial Operations Date ("COD") on 17 September 2022.

The Group registered a loss after tax of RM6.82 million compared to a loss after tax of RM3.85 million in the same quarter last year, Q3FY22 due to the shortfall in revenue from all divisions.

The Group's shareholders' equity increased by RM34.66 million, resulting from the completion of the first and second tranche of the private placement amounting to RM15.00 million and RM18.51 million, respectively. Total assets have increased by RM184 million mainly due to the project development cost for Project Oriole.

Comparison with Preceding Quarter's Result

The Group's revenue was lower by RM 12.12 million as compared to preceding quarter ("Q2FY23") due to the final progress billing recognised from the Coara Marang Project for its completion.

**PART B – EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF
BURSA MALAYSIA SECURITIES BERHAD (continued)****B2. CURRENT YEAR PROSPECTS**

The Malaysia Renewable Energy Roadmap has set out targets of Renewable Energy contributing to 40% of Malaysia's energy generation capacity. The Group is committed to contribute to Malaysia's goal of 40% Renewable Energy generation by 2035. The Group is continuing to explore renewable energy opportunities to grow its existing pipeline of assets and contribute to the goal of 40% Renewable Energy generation.

Over the next year, the Group will continue to strengthen its position as a sustainable energy advocator and player. JSB had in June 2021 announced proposals to acquire Telekosang Hydro One Sdn Bhd, Telekosang Hydro Two Sdn Bhd and Jentayu Solar Sdn Bhd, and is undergoing corporate exercises related to the injection of the renewable energy assets. Telekosang One has completed the prerequisite tests for its commercial operation date, and has shown commendable energy generation capability since its COD, 17 February 2023.

In the foreseeable future, the Group envisions for Renewable Energy to play a main part in its business. However, the Group will also continue to solidify the position of its healthcare unit and enhance the efficacy of its trading division.

The Healthcare division has recorded a quarterly revenue growth of 3% in Q3FY2023 as a result of active online and offline marketing campaigns. Since the acquisition of the Hospital in February 2023, the Management has and is continuing to make numerous improvements to its processes and procedures. Following the revocation of its licence, the Group has been in continuous engagement with the Ministry of Health to ensure compliance.

As for the trading division, it has seen a slight reduction in quarterly revenue, reducing 6% QoQ as compared to Q2 FY23. To maintain profitability, the Group has initiated measures, including rightsizing manpower, new business development activities, and business process consolidation. As the Group will also embark on Renewable Energy plant developments, it is envisioned that the trading division to be a complement these developments.

The Group has recently appointed a Chief Investment Officer and subsequently setup a Board Investment Committee (BIC). The CIO and BIC will play a critical role in scaling up the Group's business, as The Group continues to pursue sustainable growth in Malaysia and international markets. To complement and bring synergistic value to JSB's existing businesses, the Group is exploring opportunities for investments in Operations & Maintenance of Renewable Energy plants, as well as investments into established Engineering, Procurement, Construction & Commissioning companies (EPCC).

Overall, the Group remains optimistic about its ability to successfully execute its strategic objectives. It firmly believes that its varied range of investments will place it in a favorable position for future accomplishments.

** Source: Malaysia Energy Roadmap (MYRER)*

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PART B – EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (continued)

B3. VARIANCES FROM PROFIT FORECAST AND PROFIT GUARANTEE

The Company did not make a profit forecast and therefore comments on variances with forecast profit are not applicable.

B4. PROFIT/(LOSS) BEFORE TAX

The profit/(loss) before tax is stated after charging/(crediting):

	CURRENT QUARTER		CUMULATIVE QUARTER	
	31/3/2023	31/3/2022	31/3/2023	31/3/2022
	RM'000	RM'000	RM'000	RM'000
Interest income	(60)	(14)	(209)	(576)
Other income	(247)	(4,424)	(711)	(5,100)
Interest expense	466	227	1,470	1,279
Depreciation and amortisation	396	316	1,187	846
Gain on disposal of investment property	-	-	(16,224)	(64,565)
Net gain on impairment of financial assets	(682)	(1,426)	(1,404)	(3,784)

B5. TAXATION

Tax comprises the following:

	CURRENT QUARTER		CUMULATIVE QUARTER	
	31/3/2023	31/3/2022	31/3/2023	31/3/2022
	RM'000	RM'000	RM'000	RM'000
Malaysian income tax:				
Current year tax	(69)	41	(69)	41
Total income tax expense	(69)	41	(69)	41

Corporate tax was provided for non-business source for the quarter under review.

B6. PURCHASE OR DISPOSAL OF QUOTED SECURITIES

There was no purchase or disposal of quoted securities for the current quarter under review.

B7. STATUS OF CORPORATE PROPOSALS

Ongoing Corporate Proposals

Save for the following, there were no other corporate proposals announced as at the date of this announcement.

- On 22 September 2021, the Company has entered into the following share sales agreement in relation to the Proposed Acquisition of Solar Asset and Proposed Acquisition of Hydro Asset:

B7. STATUS OF CORPORATE PROPOSALS (continued)**Ongoing Corporate Proposals (continued)**

- i. one (1) SSA with Jentayu Capital Sdn. Bhd. and Seri Panglima Sdn. Bhd. for the acquisition of 3,000,000 ordinary shares representing the entire equity interest in Jentayu Solar Sdn. Bhd. for a total purchase consideration of RM11,107,050 to be satisfied via issuance of new Jentayu Sustainable Shares in relation to the Proposed Acquisition of Solar Asset;
- ii. one (1) SSA with Kasa Buah Resources Sdn. Bhd. and Borneo Sustainable Energy Sdn. Bhd. for the acquisition of 200 ordinary shares representing the entire equity interest in Senja Optima, by acquiring 50% equity interest from Kasa Buah Resources Sdn. Bhd. and Borneo Sustainable Energy Sdn. Bhd. respectively, for a total purchase consideration of RM44,600,200 to be satisfied via cash consideration of RM5,464,000 and issuance of new Jentayu Sustainable Shares amounting to RM39,136,200 in relation to the Proposed Acquisition of Hydro Asset;
- iii. one (1) SSA with Jentayu Capital Sdn. Bhd. for the acquisition of 60,000,000 redeemable preference shares representing 100% issued and paid-up preference shares in Telekosang Hydro One Sdn. Bhd. and 40,000,000 redeemable preference shares representing 100% issued and paid-up preference shares in Telekosang Hydro Two Sdn. Bhd. for a total purchase consideration of RM93,600,000 to be satisfied via cash consideration of RM7,488,000 and issuance of new Jentayu Sustainable Shares amounting to RM86,112,000 in relation to the Proposed Acquisition of Hydro Asset; and
- iv. one (1) SSA with Jentayu Capital Sdn. Bhd. for 100% of the Junior Bonds in Telekosang Hydro One Sdn. Bhd. for a total purchase consideration of RM38,100,000 to be satisfied via cash consideration of RM3,048,000 and issuance of new Jentayu Sustainable Shares amounting to RM35,052,000 in relation to the Proposed Acquisition of Hydro Asset.

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QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 31 MARCH 2023

PART B – EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (continued)

B7. STATUS OF CORPORATE PROPOSALS (continued)

Ongoing Corporate Proposals (continued)

- b. On 3 and 4 April 2023, it was announced that the Company and the respective vendors for the Proposed Acquisitions of both Hydro Assets and Solar Assets have mutually agreed to extend the CP Fulfilment Date of the SSAs to 31 March 2024.

It was also mutually agreed by all parties that the Solar Assets and Hydro Assets being transferable or transferred (as the case may be) to and in the name of Jentayu Sustainables or its elected nominee, which shall be a wholly-owned subsidiary of Jentayu Sustainables, if it so chooses. This is to facilitate the organising of these Solar and Hydro Assets under the Group's renewable energy business segment.

- c. On 14 June 2022, the Company announced a proposed private placement of up to 142,627,665 new ordinary shares in Jentayu Sustainables, representing not more than 30% of the total number of issued Jentayu Sustainables shares to third party investor(s) to be identified at a later date. The proposed private placement has been approved by shareholders at the Company's Extraordinary General Meeting held on 27 July 2022.

Utilisation of proceeds	Indicative amount of utilisation		Intended timeframe for utilisation
	RM'000		
	Min.	Max.	
(i) Partially finance the pre-development expenditures for the Project Oriole	20,000	31,000	Within 12 months
(ii) Future viable investment in renewable energy projects	4,000	8,000	Within 12 months
(iii) Working Capital	13,358	17,077	Within 3 months
(iv) Expansion of healthcare division	1,000	1,000	Within 6 months
(v) Estimated expenses in relation to the private placement	1,400	1,400	Within 3 months
Total estimated proceeds	39,758	58,477	

The utilisation of proceeds as disclosed above should be read in conjunction with the announcement made by the Company dated 14 June 2022, 17 June 2022, 30 June 2022 and circular dated 12 July 2022.

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PART B – EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (continued)

B7. STATUS OF CORPORATE PROPOSALS (continued)

Ongoing Corporate Proposals (continued)

- d. The Company, on 30 November 2022, has submitted an application to Bursa Securities for an extension of time of up to 29 June 2023 for the completion of the Private Placement. Bursa Securities vide its letter dated 7 December 2022 approved the application.
- e. The Company has successfully listed shares in two tranches amounting to 30,000,000 and 28,469,600, representing 20% of the total number of issued shares on 9 September 2022 and 27 January 2022, respectively.

The remaining balance of new ordinary shares of Jentayu Sustainables for the private placement would be up to 84,158,065 shares.

B8. GROUP BORROWINGS AND DEBT SECURITIES

The Group borrowings and debt securities which are denominated in Ringgit Malaysia as at 31 March 2023 are as below:

	As at 31/03/2023 Unaudited RM'000	As at 30/06/2022 Audited RM'000
Secured	8,221	6,642
Total short term borrowings	8,221	6,642
Secured	17,161	12,047
Total long term borrowings	17,161	12,047
Total borrowings	25,382	18,689

B9. OFF BALANCE SHEET FINANCIAL INSTRUMENTS

There was no off-balance sheet financial instrument as at the date of this report.

JENTAYU SUSTAINABLES BERHAD

Company No. (197501000834 (22146-T))
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QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 31 MARCH 2023

PART B – EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (continued)

B10. EARNINGS PER SHARE

The basic earnings per share for the financial year have been calculated by dividing the Group's profit/(losses) by the weighted average number of ordinary shares issued.

	CURRENT QUARTER		CUMULATIVE QUARTER	
	31/3/2023	31/3/2022	31/3/2023	31/3/2022
Profit/(Loss) attributable to shareholders of the Company (RM'000)	(6,819)	(3,850)	592	53,161
Weighted average number of shares outstanding ('000)	365,365	175,017	352,225	125,619
Basic profit/(loss) per share (sen)	(1.87)	(2.20)	0.17	42.53

BY ORDER OF THE BOARD

Tan Ley Theng
Chua Siew Chuan
Secretaries

Kuala Lumpur
23 May 2023