



# **JENTAYU SUSTAINABLES BERHAD GROUP**

Company No. 197501000834 (22146-T)  
(Incorporated in Malaysia)

## **QUARTERLY REPORT** FOR THE FOURTH QUARTER ENDED 30 JUNE 2023

29 August 2023

# JENTAYU SUSTAINABLES BERHAD

Company No. (197501000834 (22146-T))  
(Incorporated in Malaysia)

QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 30 JUNE 2023

## UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	CURRENT QUARTER		CUMULATIVE QUARTER	
	30/06/2023	30/06/2022	30/06/2023	30/06/2022
	RM'000	RM'000	RM'000	RM'000
Revenue	14,562	17,391	42,641	82,849
Cost of sales	(14,015)	(15,016)	(36,480)	(77,663)
Gross profit	547	2,375	6,161	5,186
Other income	122	3,353	833	6,058
Finance income	16	321	225	897
Administration expense	(8,309)	(14,036)	(28,633)	(21,545)
Distribution expense	(787)	(216)	(1,478)	(4,357)
Other expenses	(499)	(1,197)	(1,686)	(7,965)
Impairment gain/(loss) on financial assets	279	(13,914)	2,126	(11,989)
Gain on disposal of investment property	2,236	-	18,459	64,565
Finance costs	736	(641)	(734)	(1,921)
Profit/(loss) before taxation	(5,659)	(23,955)	(4,727)	28,929
Taxation	-	(178)	(69)	(137)
<b>Profit/(loss) after tax for the period</b>	<b>(5,659)</b>	<b>(24,133)</b>	<b>(4,796)</b>	<b>28,792</b>
<b>Other comprehensive income</b>				
<i>Items that may be reclassified subsequently to profit or loss:</i>				
Fair value changes of other investments	-	89	-	89
<b>Total comprehensive income/(loss)</b>	<b>(5,659)</b>	<b>(24,044)</b>	<b>(4,796)</b>	<b>28,881</b>
<b>Total comprehensive income/(loss) for the period attributable to:</b>				
Shareholders of the Company	(5,657)	(24,319)	(5,065)	29,178
Non-controlling interests	(2)	275	268	(297)
	<b>(5,659)</b>	<b>(24,044)</b>	<b>(4,797)</b>	<b>28,881</b>
Basic profit/(loss) for the period per ordinary share (sen)	(1.48)	(7.55)	(1.41)	16.63

The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited Annual Financial Statements for the financial year ended 30 June 2022.

# JENTAYU SUSTAINABLES BERHAD

Company No. (197501000834 (22146-T))  
(Incorporated in Malaysia)

QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 30 JUNE 2023

## UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	AS AT END OF QUARTER ENDED 30/06/2023 <i>Unaudited</i> RM'000	AS AT PRECEDING FINANCIAL YEAR ENDED 30/06/2022 <i>Audited</i> RM'000
<b>ASSETS</b>		
Property, plant and equipment	79,119	20,877
Right-of-use assets	10,030	11,010
Land held for property development	-	9,818
Investment properties	49,500	51,970
Other investments	394	599
Trade receivable - long term	2,875	-
Goodwill	11,100	11,100
<b>Total non-current assets</b>	<b>153,017</b>	<b>105,375</b>
Inventories	4,319	4,782
Contract assets	6,069	6,259
Trade receivables	3,213	3,882
Other Receivables	27,695	22,296
Amount due from associate	12	12
Tax recoverable	523	483
Cash and cash equivalents	5,260	2,671
<b>Total current assets</b>	<b>47,092</b>	<b>40,386</b>
Assets classified as held for sale	180	1,601
<b>TOTAL ASSETS</b>	<b>200,289</b>	<b>147,362</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	179,525	135,969
Accumulated losses	(55,588)	(50,523)
Fair value reserve	51	51
Equity attributable to shareholders of the Company	123,988	85,497
Non-controlling interests	(298)	(567)
<b>Total equity</b>	<b>123,690</b>	<b>84,931</b>
Deferred tax liabilities	2,427	2,427
Provision for restoration cost	25	25
Borrowings	19,273	12,047
Lease liabilities	10,766	11,406
<b>Total non-current liabilities</b>	<b>32,491</b>	<b>25,905</b>
Trade payables	5,223	7,638
Other payables	24,262	20,296
Contract liabilities	6,044	1,266
Borrowings	7,909	6,642
Lease liabilities	637	644
Tax payable	34	41
<b>Total current liabilities</b>	<b>44,108</b>	<b>36,526</b>
<b>TOTAL LIABILITIES</b>	<b>76,600</b>	<b>62,431</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>200,289</b>	<b>147,362</b>
Net assets per share attributable to ordinary equity holders of the parent (RM)	0.31	0.26

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited Annual Financial Statements for the financial year ended 30 June 2022.

# JENTAYU SUSTAINABLES BERHAD

Company No. (197501000834 (22146-T))  
(Incorporated in Malaysia)

## QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 30 JUNE 2023

### UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to shareholders of the Company			Total	Non-Controlling Interests	Total Equity
	Non-Distributable		Distributable			
	Share Capital	Other Reserves	Retained Profits			
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
<b>Cumulative quarter ended 30 June 2023</b>						
As at 1 July 2022	135,969	51	(50,525)	85,495	(567)	84,928
Issuance of Ordinary Shares pursuant to Private Placement	43,556	-	-	43,556	-	43,556
<b>Total transactions with shareholders</b>	<b>43,556</b>	<b>-</b>	<b>-</b>	<b>43,556</b>	<b>-</b>	<b>43,556</b>
Profit after taxation for the financial period	-	-	(5,065)	(5,065)	268	(4,797)
Other comprehensive income for the financial period	-	-	-	-	-	-
<b>Total comprehensive income for the financial period</b>	<b>-</b>	<b>-</b>	<b>(5,065)</b>	<b>(5,065)</b>	<b>268</b>	<b>(4,797)</b>
<b>At 30 June 2023</b>	<b>179,525</b>	<b>51</b>	<b>(55,590)</b>	<b>123,986</b>	<b>(298)</b>	<b>123,687</b>
				(2)	0	(4)
<b>Period ended</b>						
<b>Financial year ended 30 June 2022 (Audited)</b>						
At 1 July 2021	94,777	(38)	(49,177)	45,562	(270)	45,292
Issuance of ordinary shares pursuant to rights issue	30,437	-	-	30,437	-	30,437
Issuance of ordinary shares pursuant to acquisition of subsidiary	10,755	-	-	10,755	-	10,755
Dividend paid	-	-	(30,437)	(30,437)	-	(30,437)
<b>Total transactions with shareholders</b>	<b>41,192</b>	<b>-</b>	<b>(30,437)</b>	<b>10,755</b>	<b>-</b>	<b>10,755</b>
Profit/(Loss) for the financial year	-	-	29,089	29,089	(297)	28,792
Other comprehensive income for the financial year	-	89	-	89	-	89
<b>Total comprehensive income/(loss) for the financial year</b>	<b>-</b>	<b>89</b>	<b>29,089</b>	<b>29,178</b>	<b>(297)</b>	<b>28,881</b>
<b>At 30 June 2022</b>	<b>135,969</b>	<b>51</b>	<b>(50,525)</b>	<b>85,495</b>	<b>(567)</b>	<b>84,928</b>

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

# JENTAYU SUSTAINABLES BERHAD

Company No. (197501000834 (22146-T))  
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QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 30 JUNE 2023

## UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	1/7/2022 to 30/06/2023 RM'000	1/7/2021 to 30/06/2022 RM'000
<b>Cash flows from operating activities</b>		
Profit before tax	(4,728)	28,929
Adjustments for:-		
Non-cash items	(1,155)	15,254
Non-operating items	(14,098)	(65,105)
Operating (loss)/profit before working capital changes	(19,982)	(20,923)
Net change in current assets	6,349	(19,601)
Net change in current liabilities	11,147	3,012
Cash flows (used in) from operations	(2,486)	(37,512)
Interest paid	(1,974)	114
Tax paid	(165)	(5)
<b>Net cash (used in) from operating activities</b>	<b>(4,624)</b>	<b>(37,403)</b>
<b>Cash flows from investing activities</b>		
Interest received	-	60
Property, plant & equipment	(41,685)	60,311
Acquisition of subsidiaries	-	(6,654)
Advances to associate	-	(3)
Dividend received	-	1,025
<b>Net cash (used in)/generated from investing activities</b>	<b>(41,685)</b>	<b>54,739</b>
<b>Cash flows for financing activities</b>		
Issuance of shares	42,147	30,437
Interest paid	(2,214)	(1,198)
Repayment of lease liabilities	(508)	(167)
Dividend paid	-	(30,437)
Term financing/loan	8,493	(24,544)
Finance service revenue account	-	1,237
<b>Net cash generated from/(used in) financing activities</b>	<b>47,918</b>	<b>(24,672)</b>
Net increase/(decrease) in cash and cash equivalents	1,609	(7,336)
Cash and cash equivalents at beginning of financial period/year	(3,970)	3,366
<b>Cash and cash equivalents at end of financial period/year</b>	<b>(2,361)</b>	<b>(3,970)</b>

**Cash and cash equivalent at the end of the financial period/year comprise of:**

	30/06/2023 RM'000	30/06/2022 RM'000
Cash and bank balances	5,260	2,672
Bank overdrafts	(7,621)	(6,642)
	<b>(2,361)</b>	<b>(3,970)</b>

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the audited Annual Financial Statements for the financial year ended 30 June 2022.

### PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134

#### A1. BASIS OF PREPARATION

The quarterly report has been prepared in accordance with Malaysian Financial Reporting Standards ("MFRS") 134 Interim Financial Reporting and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The quarterly report should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2022 and the explanatory notes attached to the quarterly report.

#### A2. SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies adopted are consistent with those of the audited financial statements of the Group for the year ended 30 June 2022.

##### **Adoption of new standards/amendments/improvements to MFRSs**

At the beginning of the current financial year, the Group adopted new standards/amendments/ improvements to MFRSs which are mandatory for the current financial period.

Initial application of the new standards/amendments/improvements to MFRSs did not have material impact to the financial performance or position of the Group.

##### **Standards issued but not yet effective**

The Group intend to adopt new and amended standards and interpretations which are not yet effective, up to the date of issuance of the Group's financial statements as and when they become effective, if applicable

#### A3. AUDIT REPORT OF PRECEDING ANNUAL FINANCIAL STATEMENTS

The audit report of the most recent annual financial statements was not subject to any qualification.

#### A4. SEASONAL OR CYCLICAL FACTORS

There was no major seasonality or cyclicity in the Group's operations.

#### A5. MATERIAL CHANGES IN ESTIMATES

There were no changes in estimates of amounts reported in prior financial year that have a material effect in the current interim period.

#### A6. DEBT AND EQUITY SECURITIES

There was no other share buy backs, share cancellations, shares held as treasury shares and resale of treasury shares for the quarter under review.

# JENTAYU SUSTAINABLES BERHAD

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## QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 30 JUNE 2023

### PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134 (continued)

#### A7. DIVIDENDS PAID

No dividend has been proposed for the period ended 30 June 2023.

#### A8. SEGMENTAL REPORTING

Segment information for the current financial year ended 30 June 2023 is as follows:

Quarter ending 30 June 2023	Renewable		Property		Others	Total
	Trading	Energy	Development	Healthcare		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue	3,822	-	10,524	216	-	14,562
Gross Profit	490	(209)	425	(158)	-	548
Other income	1,135	-	161	121	-	1,417
Operating expenses	(1,747)	(244)	(328)	(1,246)	(4,795)	(8,360)
<b>Earnings/(loss) before interest and tax</b>	<b>(122)</b>	<b>(453)</b>	<b>258</b>	<b>(1,283)</b>	<b>(4,795)</b>	<b>(6,395)</b>
Financial expense	(89)	(10)	(57)	(133)	1,025	736
<b>Profit/(loss) before tax</b>	<b>(211)</b>	<b>(463)</b>	<b>201</b>	<b>(1,416)</b>	<b>(3,770)</b>	<b>(5,659)</b>
Tax expense	-	-	-	-	-	-
<b>Profit after tax</b>	<b>(211)</b>	<b>(463)</b>	<b>201</b>	<b>(1,416)</b>	<b>(3,770)</b>	<b>(5,659)</b>

Segment information for the current financial year ended 30 June 2022 is as follows:

Quarter ending 30 June 2022	Renewable		Property		Others	Total
	Trading	Energy	Development	Healthcare		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue	4,577	12,154	15	645	-	17,391
Gross Profit	759	80	15	1,134	395	2,383
Other income	787	-	15	17	2,728	3,547
Operating expenses	(1,807)	(1,160)	(501)	(1,882)	(24,180)	(29,530)
<b>Earnings/(loss) before interest and tax</b>	<b>(261)</b>	<b>(1,080)</b>	<b>(471)</b>	<b>(731)</b>	<b>(21,057)</b>	<b>(23,600)</b>
Financial expense	(59)	-	(65)	(161)	(70)	(355)
<b>Profit/(loss) before tax</b>	<b>(320)</b>	<b>(1,080)</b>	<b>(536)</b>	<b>(892)</b>	<b>(21,127)</b>	<b>(23,955)</b>
Tax expense	-	-	-	-	(178)	(178)
<b>Profit after tax</b>	<b>(320)</b>	<b>(1,080)</b>	<b>(536)</b>	<b>(892)</b>	<b>(21,305)</b>	<b>(24,133)</b>

#### A9. PROPERTY, PLANT AND EQUIPMENT

Property, plant and equipment, other than freehold land are stated at cost less accumulated depreciation and any impairment losses. Freehold land is stated at cost less any impairment losses and is not depreciated.

#### A10. MATERIAL SIGNIFICANT EVENTS AND SUBSEQUENT EVENTS

There was no material event subsequent to the end of the quarter under review that has not been reflected in these condensed financial statements.

**PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134 (continued)****A11. CHANGES IN COMPOSITION OF THE GROUP**

There were no material changes in the composition of the Group as at the date of the report.

**A12. CAPITAL COMMITMENTS**

There was no material capital commitment for the current quarter under review except for Proposed Acquisition of Solar Asset and Proposed Acquisition of Hydro Asset.

**A13. CONTINGENT LIABILITIES**

There was no material contingent liability for the current quarter under review.

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# JENTAYU SUSTAINABLES BERHAD

Company No. (197501000834 (22146-T))  
(Incorporated in Malaysia)

QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 30 JUNE 2023

## PART B – EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

### B1. REVIEW OF GROUP'S PERFORMANCE

in RM'000	CURRENT QUARTER ENDED	
	30/6/2023	30/6/2022
Revenue	14,562	17,391
Profit/(loss) after tax	(5,659)	(24,133)

#### Performance of the Current Quarter (Q4FY23) against the Preceding Year Corresponding Quarter (Q4FY22)

The Group recorded a total revenue of RM14.56 million for the current quarter under review, a decrease of RM2.83 million, compared to the corresponding quarter of the preceding year (Q4FY22) of RM17.39 million. The main contributing factor were revenue recognition from the Coara Marang Project of RM12.2 million in Q4FY22, which has achieved its Commercial Operating Date on 17 September 2022 and no longer generating revenue in the Current Quarter. In addition, there was RM 10.8million revenue registered from the joint venture ("JV") with Encorp Development Sdn Bhd in Q4FY23. This JV in Kota Kinabalu, Sabah, involves the development of a 1.6 acre land into a 10 storey condominium of 166 units with a 6 storey carpark.

The Group registered a loss after tax of RM5.66 million compared to a loss after tax of RM24.13 million in the same quarter last year, Q4FY22 due to shortfall in revenue from all three divisions, especially from the temporary closure of the hospital in Q4FY22.

#### Performance of the Current Quarter (Q4FY23) against the Preceding Quarter (Q3FY23)

in RM'000	AS AT END OF	AS AT END OF
	QUARTER ENDED	QUARTER ENDED
	30/6/2023	30/6/2022
Total assets	200,289	147,362
Shareholders' equity	123,988	85,497

The Group's shareholders' equity increased by RM38.49 million, resulting from the completion of the first and second tranche of the private placement amounting to RM10.00 million and RM21.25 million, respectively. Total assets have increased by RM47.64 million mainly due to the project development cost for Project Oriole.

#### Performance of the Current Quarter (Q4FY23) against the Preceding Quarter (Q3FY23)

The Group's current quarter revenue was higher by RM 9.32 million as compared to the preceding quarter ("Q3FY23") was mainly due to the revenue recognised from the Group's wholly owned subsidiary, Ipmda Properties Sdn Bhd's for its JV with Encorp Development Sdn Bhd.

**B2. PROSPECTS**

Originating as a trading entity with a specialization in building materials, the Group has, over the years, methodically expanded its operational purview to encompass both renewable energy and healthcare sectors.

In the healthcare sector, the company's steadfast commitment in improving operational procedures has resulted in the reinstatement of Ohana Hospital's license. As the organization progresses, it is intently focused on assimilating and implementing industry best practices to elevate the standards of healthcare delivery, ensuring services that are both exemplary and centred around patient welfare.

The Company has recently formalized a Memorandum of Understanding (MoU) with Sumitomo Corporation. This MoU, which prioritizes capital allocation for imminent renewable energy projects and the cultivation of green initiatives, is anticipated to significantly augment Jentayu Sustainables Berhad's presence in the renewable energy sector. The objective extends beyond mere consolidation; the organization aspires to be at the forefront of regional renewable energy innovations.

Further testament to the Company's commitment to renewable energy is the successful completion of the solar rooftop facility for a manufacturing entity. With an impressive installed capacity of 0.5 MW, this facility is projected to be a pivotal component of the company's renewable portfolio, ensuring consistent revenue generation and furthering the commitment to environmental sustainability.

In the realm of carbon services, the Company's venture into Renewable Energy Certificates (RECs) delineates its forward-thinking approach. As preparations for the upcoming year intensify, the company's initiatives in the registration and trading of RECs are poised to offer invaluable services to renewable energy plant proprietors, simultaneously heralding a promising revenue stream. This initiative is congruent with the Company's profound belief in the potential of renewable energy and its dedication to its proliferation.

In summation, the Board of Directors is of the view that the forthcoming prospects for the Group are both promising and robust. With meticulously crafted strategies, collaborative endeavours, and an unwavering focus on renewable energy and healthcare, the organization stands on the precipice of significant growth. As the next fiscal year approaches, the Company remains buoyed by market optimism, steadfast governmental support, and the increasing emphasis on ESG considerations.

# JENTAYU SUSTAINABLES BERHAD

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## PART B – EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (continued)

### B3. VARIANCES FROM PROFIT FORECAST AND PROFIT GUARANTEE

The Company did not make a profit forecast and therefore comments on variances with forecast profit are not applicable.

### B4. PROFIT/(LOSS) BEFORE TAX

The profit/(loss) before tax is stated after charging/(crediting):

	CURRENT QUARTER		CUMULATIVE QUARTER	
	30/6/2023	30/6/2022	30/6/2023	30/6/2022
	RM'000	RM'000	RM'000	RM'000
Interest income	(16)	(283)	(225)	(859)
Other income	(122)	(17)	(833)	(2,052)
Interest expense	736	355	(734)	(1,634)
Depreciation and amortisation	499	1,197	1,686	2,043
(Gain)/loss on fair value of investment	-	(2,248)	-	(2,248)
(Gain)/loss on disposal of investment property	(2,236)	-	(18,459)	(64,565)
Loss on impairment of goodwill	-	5,129	-	5,129
Net (gain)/loss on impairment of financial assets	(279)	13,913	(2,126)	14,280

### B5. TAXATION

Tax comprises the following:

	CURRENT QUARTER		CUMULATIVE QUARTER	
	30/6/2023	30/6/2022	30/6/2023	30/6/2022
	RM'000	RM'000	RM'000	RM'000
Malaysian income tax:				
Current year tax	-	(178)	(69)	(137)
<b>Total income tax expense</b>	<b>-</b>	<b>(178)</b>	<b>(69)</b>	<b>(137)</b>

Corporate tax was provided for non-business source for the quarter under review.

### B6. PURCHASE OR DISPOSAL OF QUOTED SECURITIES

There was no purchase or disposal of quoted securities for the current quarter under review.

**PART B – EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF  
BURSA MALAYSIA SECURITIES BERHAD (continued)****B7. STATUS OF CORPORATE PROPOSALS (continued)****Ongoing Corporate Proposals**

Save for the following, there were no other corporate proposals announced as at the date of this announcement.

- a. On 22 September 2021, the Company has entered into the following share sales agreement in relation to the Proposed Acquisition of Solar Asset and Proposed Acquisition of Hydro Asset:
  - i. one (1) SSA with Jentayu Capital Sdn. Bhd. and Seri Panglima Sdn. Bhd. for the acquisition of 3,000,000 ordinary shares representing the entire equity interest in Jentayu Solar Sdn. Bhd. for a total purchase consideration of RM11,107,050 to be satisfied via issuance of new Jentayu Sustainables Shares in relation to the Proposed Acquisition of Solar Asset;
  - ii. one (1) SSA with Kasa Tuah Resources Sdn. Bhd. and Borneo Sustainable Energy Sdn. Bhd. for the acquisition of 200 ordinary shares representing the entire equity interest in Senja Optima, by acquiring 50% equity interest from Kasa Tuah Resources Sdn. Bhd. and Borneo Sustainable Energy Sdn. Bhd. respectively, for a total purchase consideration of RM44,600,200 to be satisfied via cash consideration of RM5,464,000 and issuance of new Jentayu Sustainables Shares amounting to RM39,136,200 in relation to the Proposed Acquisition of Hydro Asset;
  - iii. one (1) SSA with Jentayu Capital Sdn. Bhd. for the acquisition of 60,000,000 redeemable preference shares representing 100% issued and paid-up preference shares in Telekosang Hydro One Sdn. Bhd. and 40,000,000 redeemable preference shares representing 100% issued and paid-up preference shares in Telekosang Hydro Two Sdn. Bhd. for a total purchase consideration of RM93,600,000 to be satisfied via cash consideration of RM7,488,000 and issuance of new Jentayu Sustainables Shares amounting to RM86,112,000 in relation to the Proposed Acquisition of Hydro Asset; and
  - iv. one (1) SSA with Jentayu Capital Sdn. Bhd. for 100% of the Junior Bonds in Telekosang Hydro One Sdn. Bhd. for a total purchase consideration of RM38,100,000 to be satisfied via cash consideration of RM3,048,000 and issuance of new Jentayu Sustainables Shares amounting to RM35,052,000 in relation to the Proposed Acquisition of Hydro Asset.

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QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 30 JUNE 2023

## PART B – EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (continued)

### B7. STATUS OF CORPORATE PROPOSALS (continued)

#### Ongoing Corporate Proposals (continued)

- b. On 3 and 4 April 2023, it was announced that the Company and the respective vendors for the Proposed Acquisitions of both Hydro Assets and Solar Assets have mutually agreed to extend the CP Fulfilment Date of the SSAs to 31 March 2024. It was also mutually agreed by all parties that the Solar Assets and Hydro Assets being transferable or transferred (as the case may be) to and in the name of Jentayu Sustainables or its elected nominee, which shall be a wholly-owned subsidiary of Jentayu Sustainables, if it so chooses. This is to facilitate the organising of these Solar and Hydro Assets under the Group's renewable energy business segment.

On 26 July 2023, it was announced that the Company and Hydro SSA 1 Vendors have entered into a second supplementary agreement. This supplementary agreement clarifies the intention of the Company to acquire 100% of the Preference Shares and Junior Bonds of the Hydro Assets as part of the ultimate acquisition of the Hydro Assets.

- c. The Company has successfully listed shares in four tranches amounting to 30,000,000, 28,469,600, 12,562,500 and 25,910,000 representing 30% of the total number of issued shares on 9 September 2022, 27 January 2023, 22 June 2023 and 28 July 2023, respectively. This completes the Proposed Private Placement of up to 142,627,665 shares, representing not more than 30% of the total number of issued Jentayu Sustainables shares to third party investor(s), as approved at a General Meeting of the shareholders of the company on 27 July 2022. The utilisation of the proceeds are to be utilised as follows:

Utilisation of proceeds	Indicative amount of utilisation		Intended timeframe for utilisation
	RM'000		
	Min.	Max.	
(i) Partially finance the pre-development expenditures for the Project Oriole	20,000	31,000	Within 12 months
(ii) Future viable investment in renewable energy projects	4,000	8,000	Within 12 months
(iii) Working Capital	13,358	17,077	Within 3 months
(iv) Expansion of healthcare division	1,000	1,000	Within 6 months
(v) Estimated expenses in relation to the private placement	1,400	1,400	Within 3 months
<b>Total estimated proceeds</b>	<b>39,758</b>	<b>58,477</b>	

# JENTAYU SUSTAINABLES BERHAD

Company No. (197501000834 (22146-T))  
(Incorporated in Malaysia)

QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 30 JUNE 2023

## PART B – EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (continued)

### B8. GROUP BORROWINGS AND DEBT SECURITIES

The Group's borrowings and debt securities which are denominated in Ringgit Malaysia as at 30 June 2023 are as below:

	<b>As at 30/06/2023 Unaudited RM'000</b>	<b>As at 30/06/2022 Audited RM'000</b>
Secured	7,909	6,642
<b>Total short term borrowings</b>	<b>7,909</b>	<b>6,642</b>
Secured	19,273	12,047
<b>Total long term borrowings</b>	<b>19,273</b>	<b>12,047</b>
<b>Total borrowings</b>	<b>27,182</b>	<b>18,689</b>

### B9. OFF BALANCE SHEET FINANCIAL INSTRUMENTS

There was no off-balance sheet financial instrument as at the date of this report.

### B10. EARNINGS PER SHARE

The basic earnings per share for the financial year have been calculated by dividing the Group's profit/(losses) by the weighted average number of ordinary shares issued.

	<b>CURRENT QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
	<b>30/6/2023</b>	<b>30/6/2022</b>	<b>30/6/2023</b>	<b>30/6/2022</b>
Profit/(Loss) attributable to shareholders of the Company (RM'000)	(5,657)	(24,319)	(5,065)	29,178
Weighted average number of shares outstanding ('000)	382,814	175,017	359,851	125,619
Basic profit/(loss) per share (sen)	(1.48)	(2.20)	(1.41)	42.53

### B11. AUTHORISED FOR ISSUE

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Board of Directors.