

**JENTAYU SUSTAINABLES BERHAD**  
**(“Company” or “Jentayu Sustainables”)**  
[Registration No. 197501000834 (22146-T)]  
(Incorporated in Malaysia)

**MINUTES OF THE FORTY-EIGHTH ANNUAL GENERAL MEETING OF THE  
COMPANY HELD AT UNIT 25-01, LEVEL 25, MENARA FELDA, 11 PERSIARAN KLCC,  
50450 KUALA LUMPUR ON TUESDAY, 5 DECEMBER 2023 AT 10:00 A.M.**

---

|  |   |
|--|---|
| <b>DIRECTORS PRESENT<br/>IN PERSON</b> | : En. Abdul Halim bin Jantan<br>( <i>Senior Independent Non-Executive Director</i> )<br>( <i>Chairman of Meeting</i> )<br>En. Jeeфри bin Muhamad Yusup<br>( <i>Chief Executive Officer</i> )<br>Mr. Baevinraj Thiagarajah<br>( <i>Executive Director</i> )<br>Dato’ Amiruddin bin Abdul Satar<br>( <i>Independent Non-Executive Director</i> )<br>Ms. Kung Chin Woon<br>( <i>Independent Non-Executive Director</i> )<br>Mr. Tobias Hjalmar Mangelmann<br>( <i>Independent Non-Executive Director</i> ) |
| <b>DIRECTORS PRESENT<br/>VIRTUALLY</b> | : Datuk Haji Beroz Nikmal bin Mirdin<br>( <i>Executive Chairman</i> )<br>En. Ahmad Shahizam bin Mohd Shariff<br>( <i>Independent Non-Executive Director</i> )   |
| <b>IN ATTENDANCE</b>                   | : Ms. Tan Ley Theng<br>( <i>Company Secretary</i> )<br>Ms. Milly Cheng<br>( <i>Assisting the Company Secretary</i> )  |
| <b>AUDITORS</b>                        | : En. Muhammad Azman Che Ani ( <i>KPMG PLT</i> )<br>Ms. Yee Wernshiang ( <i>KPMG PLT</i> )  |
| <b>MEMBERS OF<br/>MANAGEMENT</b>       | : Pn. Noor Erni Surya Noordin<br>( <i>Chief Financial Officer</i> )<br>Datin Noor Afzalinah Mohd Afzul Khan<br>( <i>Chief Corporate Officer</i> )<br>Mr. Daniel Jiin Su Oh<br>( <i>Senior Vice President II – Head of Secretarial &amp; Legal</i> )   |
| <b>MEMBERS</b>                         | : As per Attendance List  |
| <b>PROXY HOLDERS</b>                   | : As per Attendance List  |
| <b>INVITEES</b>                        | : As per Attendance List  |

**WELCOME ADDRESS BY THE BOARD CHAIRMAN**

Datuk Haji Beroz Nikmal bin Mirdin (“**Datuk Beroz**”), the Executive Chairman of the Company participated the Forty-Eighth Annual General Meeting of the Company (“**48th AGM**” or “**Meeting**”) virtually and extended a warm welcome to all present at the 48th AGM.

Datuk Beroz conveyed his apologies for not being physically present at the meeting venue. He advised that the Board has elected Encik Abdul Halim bin Jantan ("**En. Halim**"), the Senior Independent Non-Executive Director of the Company, as Chairman of this Meeting to chair the proceedings of the 48th AGM in accordance with Article 99 of the Company's Constitution.

Datuk Beroz then handed over the chair to En. Halim.

### **CHAIRMAN OF MEETING**

En. Halim ("**Chairman**") took over the chair of the Meeting and welcomed all shareholders, proxies and invitees to the Meeting.

The Chairman then introduced the Directors, Senior Management, the Company Secretary and the representatives from KPMG PLT, the External Auditors of the Company who were in attendance. The Chairman also introduced En. Ahmad Shahizam bin Mohd Shariff, the Independent Non-Executive Director who was joining the Meeting remotely from overseas.

### **QUORUM**

With the requisite quorum being present pursuant to Article 98 of the Company's Constitution, The Chairman declared the Meeting duly convened.

### **NOTICE**

The Notice convening the Meeting dated 10 November 2023 having been circulated within the prescribed period, was with the permission of the Meeting, taken as read.

### **PROCEEDINGS AND VOTING PROCEDURES**

The Chairman reminded all present to turn off their handphone devices or put them to silent mode to avoid any disruption to the proceeding of the 48th AGM. Photography or any form of audio or video recording was also not allowed during the conduct of the 48th AGM.

The Chairman informed that all resolutions set out in the Notice of 48th AGM would be voted by poll in compliance with Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The Chairman further informed that in his capacity as Chairman of the Meeting, he would exercise his rights to direct the voting on all the resolutions set out in the Notice of the 48th AGM to be conducted by way of electronic polling ("**e-polling**"). As there was no legal requirement for a proposed resolution to be seconded, hence, the Chairman would be taking the Meeting through each item on the Agenda and the poll voting session would be conducted upon completion of the deliberation of all the Agenda items.

The Chairman advised that there were shareholders who were unable to participate in the Meeting, had appointed the Chairman of Meeting to vote on their behalf. Accordingly, the Chairman would be voting as their proxy in accordance with their instructions, where indicated.

The Chairman then announced that the Company had appointed Boardroom Share Registrars Sdn. Bhd. as the Poll Administrator to administer the voting by way of e-polling, and Sky Corporate Services Sdn Bhd as the Independent Scrutineers to verify and validate the e-polling results for the 48th AGM.

The Meeting was informed that the Board of Directors would address the questions received during the question-and-answer session upon completion of deliberations of all items to be transacted at the Meeting, prior to the e-polling session.

The Company had also received questions from Minority Shareholders Watch Group (“MSWG”) via their letter dated 23 November 2023. The questions raised by MSWG and the Company’s corresponding response and clarification would be presented during the question-and-answer session as well.

## **CORPORATE PRESENTATION**

### **Performance and Outlook of JSB Group**

At the invitation of the Chairman, En. Jeeфри Muhamad Yusup (“**En. Jeeфри**”), the Chief Executive Officer and Mr. Baevinraj Thiagarajah (“**Mr. Baevin**”), the Executive Director, provided a brief overview of the performance and outlook of Jentayu Sustainables Berhad and its subsidiaries (“**JSB Group**”).

The Meeting noted the salient points of the presentation by En. Jeeфри and Mr. Baevin on the highlights of JSB Group’s achievements and outlook, the details of which were attached herewith as **Appendix I:-**

- Vision and mission of JSB as well as the key milestone in JSB Group’s transformation journey
- JSB would be focusing on its renewable energy (RE) sector, while maintaining a diverse portfolio that included the trading and healthcare businesses.
- The RE sector would require several years for project development (run-of-river hydropower assets often span for three to five years). To supplement revenue, the Company is committed to sustaining its healthcare and legacy trading division.

### **Financial results for the financial year ended 30 June 2023**

The Chairman invited Pn. Noor Erni Surya Noodin (“**Pn. Erni**”), the Chief Financial Officer to present the financial performance for the financial year ended 30 June 2023 (“**FYE 2023**”) of JSB Group.

Pn. Erni proceeded with the summary of her presentation as follows, the details of which were attached herewith and marked as **Appendix II:-**

- The Group recorded revenue of RM43 million for FYE 30 June 2023, as compared to revenue of RM84 million recorded in previous financial year ended 30 June 2023 (“**FYE 2022**”). The revenue registered for FYE 2023 was mainly contributed from the following:-
  - Trading Division for sales of building materials and lubricants;
  - RE Division for Coara Marang EPCC Project; and
  - Property Division for joint venture project with Encorp Development Sdn. Bhd.

- The Group had utilised the one-off gains from the disposal of land to repay long outstanding term loan and fund its working capital requirements.
- Total assets had increased in FYE 30 June 2023 due to the capitalisation of work in progress of Oriole Project of RM57.38 million.
- Total liabilities had slightly increased due to the facilities received from financial institution for Trading Division of RM5 million.
- The decrease in total revenue in FYE 30 June 2023 was due to the completion of Coara Marang Project in September 2022.

The Chairman thanked En. Jeeфри, Mr. Baevin and Pn. Erni for their presentation and continued with the proceedings of the Meeting.

**1. AUDITED FINANCIAL STATEMENTS FOR THE FYE 30 JUNE 2023 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND THE AUDITORS THEREON**

The Chairman informed the Meeting that the first item on the Agenda was to receive the Audited Financial Statements for the financial year ended 30 June 2023, together with the Reports of the Directors and the Auditors thereon.

The Chairman explained that the Audited Financial Statements for the financial year ended 30 June 2023 were meant for discussion only, as they did not require shareholders' approval under Section 340(1)(a) of the Companies Act 2016. As such, the Audited Financial Statements would not be put forward for voting. However, shareholders and proxies could pose questions in relation to Agenda 1 item during the question-and-answer session.

The Chairman declared that the Audited Financial Statements for the financial year ended 30 June 2023, together with the Reports of the Directors and the Auditors thereon, be received.

**2. ORDINARY RESOLUTIONS 1 TO 7 APPROVAL OF THE PAYMENT OF DIRECTORS' FEES FOR THE FINANCIAL YEAR ENDING 30 JUNE 2024**

**2.1 Ordinary Resolution 1 Director's fees of RM70,000 to Encik Abdul Halim bin Jantan**

The Chairman handed over the chairmanship of the Meeting to Mr Baevin to chair this segment of the Agenda.

Mr. Baevin informed the Meeting that Ordinary Resolution 1 was to approve the payment of Director's fees of RM70,000 to En. Halim for the financial year ending 30 June 2024.

Mr. Baevin thereafter handed over the chairmanship of the Meeting back to the Chairman.

**2.2 Ordinary Resolution 2**

**Director's fees of RM60,000 to Dato' Amiruddin bin Abdul Satar**

The Chairman informed that the next item on the Agenda was to approve the payment of Director's fees of RM60,000 to Dato' Amiruddin bin Abdul Satar for the financial year ending 30 June 2024.

**2.3 Ordinary Resolution 3**

**Director's fees of RM10,000 to Mr. Baevinraj Thiagarajah**

The Chairman proceeded to Ordinary Resolution 3 in respect of the approval of the payment of Director's fees of RM10,000 to Mr. Baevinraj Thiagarajah for the period from 1 July 2023 to 4 September 2023, following his re-designation from an Independent Non-Executive Director to the Executive Director of the Company with effect from 4 September 2023.

**2.4 Ordinary Resolution 4**

**Director's fees of RM60,000 to Ms. Kung Chin Woon**

The Chairman informed that the motion for consideration under Ordinary Resolution 4 was to approve the payment of Director's fees of RM60,000 to Ms. Kung Chin Woon for the financial year ending 30 June 2024.

**2.5 Ordinary Resolution 5**

**Director's fees of RM50,000 to Mr. Tobias Hjalmar Mangelmann**

The Chairman informed that the next item on the Agenda was to approve the payment of Director's fees of RM50,000 to Mr. Tobias Hjalmar Mangelmann for the period from 4 September 2023 to 30 June 2024. Mr. Tobias Hjalmar Mangelmann was appointed as an Independent Non-Executive Director of the Company on 4 September 2023.

**2.6 Ordinary Resolution 6**

**Director's fees of RM40,000 to En. Ahmad Shahizam bin Mohd Shariff**

The Chairman informed that the next item on the Agenda was to approve the payment of Director's fees of RM40,000 to En. Ahmad Shahizam bin Mohd Shariff for the period from 8 November 2023 to 30 June 2024. En. Ahmad Shahizam bin Mohd Shariff was appointed as an Independent Non-Executive Director of the Company on 8 November 2023.

**2.7 Ordinary Resolution 7**

**Additional Directors' fees of RM60,000 for the financial year ending 30 June 2024**

The Chairman advised that Ordinary Resolution 7 was to approve the payment of additional Directors' fees of RM60,000 for the financial year ending 30 June 2024. The purpose of this proposal was to facilitate the payment of additional Directors' fees to such person(s) to be appointed as Non-Executive Director(s) of the Company during the year.

**3. ORDINARY RESOLUTION 8  
APPROVAL OF THE PAYMENT OF DIRECTORS' BENEFITS (OTHER THAN  
DIRECTORS' FEES) UP TO AN AMOUNT OF RM70,000 PAYABLE TO THE NON-  
EXECUTIVE DIRECTORS FOR THE PERIOD FROM 5 DECEMBER 2023 UNTIL  
THE NEXT ANNUAL GENERAL MEETING OF THE COMPANY IN 2024**

---

The Chairman proceeded to Ordinary Resolution 8 in respect of the payment of Directors' benefits up to an amount RM70,000 payable to the Non-Executive Directors of the Company for the period from 5 December 2023 until the next Annual General Meeting of the Company to be held in 2024.

The Chairman explained that the estimated amount of Directors' benefits was calculated based on the number of anticipated Board and Board Committee meetings and also general meeting commencing from the period from 5 December 2023 until the next Annual General Meeting of the Company in 2024.

**4. ORDINARY RESOLUTIONS 9 AND 10  
RE-ELECTION OF THE FOLLOWING DIRECTORS WHO RETIRE BY  
ROTATION PURSUANT TO ARTICLE 145 OF THE COMPANY'S  
CONSTITUTION:-**

**4.1 ENCIK ABDUL HALIM BIN JANTAN**

**4.2 DATO' AMIRUDDIN BIN ABDUL SATAR**

---

The Chairman proceeded to the next two (2) Ordinary Resolutions pertaining to the re-election of Directors who were due to retire by rotation in accordance with the Company's Constitution.

**4.1 Ordinary Resolution 9  
Re-election of En. Abdul Halim bin Jantan**

The Chairman handed the chairmanship of the Meeting to Mr. Baevin to chair this segment of Agenda in relation to his re-election as Director of the Company.

Mr. Baevin informed the Meeting that in accordance with Article 145 of the Company's Constitution, En. Abdul Halim bin Jantan was due to retire as a Director of the Company and being eligible, had offered himself for re-election.

Mr. Baevin handed over the chair back to the Chairman to continue with the remaining business on the Agenda.

**4.2 Ordinary Resolution 10  
Re-election of Dato' Amiruddin bin Abdul Satar**

The Chairman advised that Dato' Amiruddin bin Abdul Satar was due to retire as a Director of the Company pursuant to Article 145 of the Company's Constitution and being eligible, had offered himself for re-election.

**5. ORDINARY RESOLUTIONS 11 AND 12  
RE-ELECTION OF THE FOLLOWING DIRECTORS WHO RETIRE PURSUANT  
TO ARTICLE 138 OF THE COMPANY'S CONSTITUTION:-**

**5.1 MR. TOBIAS HJALMAR MANGELMANN**

**5.2 EN. AHMAD SHAHIZAM BIN MOHD SHARIFF**

---

The Chairman tabled the next two (2) Ordinary Resolutions pertaining to the re-election of Directors who were due to retire pursuant to Article 138 of the Company's Constitution.

In accordance with Article 138 of the Company's Constitution, Mr. Tobias Hjalmar Mangelmann and En. Ahmad Shahizam bin Mohd Shariff who were due to retire as Directors of the Company and being eligible, had offered themselves for re-election.

**6. ORDINARY RESOLUTION 13  
RE-APPOINTMENT OF KPMG PLT AS AUDITORS OF THE COMPANY UNTIL  
THE CONCLUSION OF THE NEXT ANNUAL GENERAL MEETING AND TO  
AUTHORISE THE DIRECTORS TO FIX THEIR REMUNERATION**

---

The Chairman informed that Ordinary Resolution 13 was to seek shareholders' approval on the re-appointment of KPMG PLT as Auditors of the Company for the ensuing year and to hold office until the conclusion of the next Annual General Meeting of the Company, with their remuneration to be fixed by the Directors.

The Meeting was informed that the retiring Auditors, KPMG PLT had indicated their willingness to continue in office as External Auditors of the Company.

**SPECIAL BUSINESS**

**7. ORDINARY RESOLUTION 14  
AUTHORITY TO ISSUE SHARES PURSUANT TO THE COMPANIES ACT 2016  
AND WAIVER OF PRE-EMPTIVE RIGHTS**

---

The Chairman announced that the next item on the Agenda was a Special Business to consider and if thought fit, pass an Ordinary Resolution to authorise the Directors to issue an aggregate number of shares up to ten per centum (10%) of the total number of issued shares of the Company pursuant to the Companies Act 2016.

The Meeting was informed that this general mandate would provide flexibility to the Board to issue and allot shares at any time at their absolute discretion without convening a general meeting, for any possible fund-raising activities and placement of shares. This authority, unless revoked or varied by the Company in general meeting, would expire at the conclusion of the next Annual General Meeting of the Company.

The waiver of the statutory pre-emptive rights pursuant to Section 85 of the Companies Act, 2016 read together with Article 73 of the Company's Constitution, will allow the Directors to issue and allot new shares in the Company which rank pari passu in all respects with the existing shares, to any person without having to first offer the new shares to all existing shareholders prior to the issuance of new shares pursuant to this general mandate.

**8. ANY OTHER BUSINESS**

The Meeting was advised that there was no other business to be transacted at this Meeting of which due notice had been given.

**9. QUESTION AND ANSWER SESSION**

After tabling all resolutions, the Chairman announced that the Meeting was opened for question-and-answer session.

The Chairman and Mr. Baevin read out the Company's responses to the questions of MSWG which were also flashed on the screen at the Meeting, the details were attached herewith and marked as **Appendix III**.

The list of questions received from the shareholders and proxies together with the responses and clarifications from the Management and the Board of Directors, were attached herewith and marked as **Appendix IV**.

After all relevant questions were dealt with, the Chairman announced the closure of the question-and-answer session.

**10. POLLING PROCESS**

As there were no further questions, the Chairman proceeded with the e-polling for all 14 resolutions.

The Meeting was briefed on the procedure on the conduct of a poll and all shareholders, proxies and corporate representatives were requested to cast their votes.

After all votes have been cast, the Meeting was adjourned for approximately 25 minutes to facilitate the tabulation of votes and verification for the declaration of poll results.

**11. ANNOUNCEMENT OF POLL RESULTS**

After the e-polling results were generated by Boardroom Share Registrars Sdn. Bhd. and verified by the Independent Scrutineers, SKY Corporate Services Sdn. Bhd., the Chairman called the Meeting to order for the declaration of the poll results.

The poll results were shown on the screen at the Meeting as follows:-

| Ordinary Resolution  | Vote in Favour |          | Vote Against  |        |
|--|----------------|----------|---------------|--------|
|  | No. of shares  | %        | No. of shares | %      |
| <u>Resolution 1</u><br>Payment of Director's fees of RM70,000 to Encik Abdul Halim bin Jantan    | 116,433,650    | 100.0000 | 10            | 0.0000 |
| <u>Resolution 2</u><br>Payment of Director's fees of RM60,000 to Dato' Amiruddin bin Abdul Satar | 117,283,650    | 100.0000 | 10            | 0.0000 |



JENTAYU SUSTAINABLES BERHAD

[Registration No. 197501000834 (22146-T)]

Minutes of the Forty-Eighth Annual General Meeting held on 5 December 2023 (Cont'd)

| Ordinary Resolution  | Vote in Favour |          | Vote Against  |        |
|--|----------------|----------|---------------|--------|
|  | No. of shares  | %        | No. of shares | %      |
| <u>Resolution 3</u><br>Payment of Director's fees of RM10,000 to Mr. Baevinraj Thiagarajah   | 110,083,650    | 100.0000 | 10            | 0.0000 |
| <u>Resolution 4</u><br>Payment of Director's fees of RM60,000 to Ms. Kung Chin Woon  | 119,083,650    | 100.0000 | 10            | 0.0000 |
| <u>Resolution 5</u><br>Payment of Director's fees of RM50,000 to Mr. Tobias Hjalmar Mangelmann   | 119,083,650    | 100.0000 | 10            | 0.0000 |
| <u>Resolution 6</u><br>Payment of Director's fees of RM40,000 to Encik Ahmad Shahizam bin Mohd Shariff   | 119,083,650    | 100.0000 | 10            | 0.0000 |
| <u>Resolution 7</u><br>Payment of Additional Directors' fees of RM60,000 to such person(s) to be appointed as Non-Executive Director(s) of the Company | 119,083,650    | 100.0000 | 10            | 0.0000 |
| <u>Resolution 8</u><br>Payment of Directors' benefits (Other than Directors' fees) up to an amount of RM70,000 payable to the Non-Executive Directors  | 119,083,650    | 100.0000 | 10            | 0.0000 |
| <u>Resolution 9</u><br>Re-election of Encik Abdul Halim bin Jantan as a Director of the Company  | 116,433,650    | 100.0000 | 10            | 0.0000 |
| <u>Resolution 10</u><br>Re-election of Dato' Amiruddin bin Abdul Satar as a Director of the Company  | 117,283,650    | 100.0000 | 10            | 0.0000 |
| <u>Resolution 11</u><br>Re-election of Mr. Tobias Hjalmar Mangelmann as a Director of the Company  | 117,283,650    | 100.0000 | 10            | 0.0000 |
| <u>Resolution 12</u><br>Re-election of Encik Ahmad Shahizam bin Mohd Shariff as a Director of the Company  | 119,083,650    | 100.0000 | 10            | 0.0000 |

| Ordinary Resolution  | Vote in Favour |          | Vote Against  |        |
|--|----------------|----------|---------------|--------|
|  | No. of shares  | %        | No. of shares | %      |
| <u>Resolution 13</u><br>Re-appointment of KPMG PLT as Auditors of the Company and to authorise the Directors to fix their remuneration | 119,083,650    | 100.0000 | 10            | 0.0000 |
| <u>Resolution 14</u><br>Authority to Issue Shares pursuant to the Companies Act 2016 and Waiver of Pre-emptive Rights                  | 119,083,650    | 100.0000 | 10            | 0.0000 |

The Chairman declared that based on the results of the verified poll votes, Ordinary Resolutions 1 to 14 were **CARRIED** as follows:-

**ORDINARY RESOLUTION 1**  
**PAYMENT OF DIRECTORS' FEES OF RM70,000 TO ENCIK ABDUL HALIM BIN JANTAN FOR THE FINANCIAL YEAR ENDING 30 JUNE 2024**

“**THAT** the payment of Director’s Fee of RM70,000 to Encik Abdul Halim bin Jantan for the financial year ending 30 June 2024, be and is hereby approved.”

**ORDINARY RESOLUTION 2**  
**PAYMENT OF DIRECTORS' FEES OF RM60,000 TO DATO' AMIRUDDIN BIN ABDUL SATAR FOR THE FINANCIAL YEAR ENDING 30 JUNE 2024**

“**THAT** the proposed payment of Director’s fees of RM60,000 to Dato’ Amiruddin bin Abdul Satar for the financial year ending 30 June 2024, be and is hereby approved.”

**ORDINARY RESOLUTION 3**  
**PAYMENT OF DIRECTOR’S FEES OF RM10,000 TO MR. BAEVINRAJ THIAGARAJAH FOR THE PERIOD FROM 1 JULY 2023 TO 4 SEPTEMBER 2023**

“**THAT** the payment of Director’s fees of RM10,000 to Mr. Baevinraj Thiagarajah for the period from 1 July 2023 to 4 September 2023, be and is hereby approved.”

**ORDINARY RESOLUTION 4**  
**PAYMENT OF DIRECTORS' FEE OF RM60,000 TO MS. KUNG CHIN WOON FOR THE FINANCIAL YEAR ENDING 30 JUNE 2024**

“**THAT** the payment of Director’s fees of RM60,000 to Ms. Kung Chin Woon for the financial year ending 30 June 2024, be and is hereby approved.”

**ORDINARY RESOLUTION 5**  
**PAYMENT OF DIRECTOR’S FEES OF RM50,000 TO MR. TOBIAS HJALMAR MANGELMANN FOR THE PERIOD FROM 4 SEPTEMBER 2023 TO 30 JUNE 2024**

“**THAT** the payment of Director’s fees of RM50,000 to Mr. Tobias Hjalmar Mangelmann for the period from 4 September 2023 to 30 June 2024, be and is hereby approved.”

**ORDINARY RESOLUTION 6**  
**PAYMENT OF DIRECTOR'S FEES OF RM40,000 TO ENCIK AHMAD SHAHIZAM BIN MOHD SHARIFF FOR THE PERIOD FROM 8 NOVEMBER 2023 TO 30 JUNE 2024**

---

“THAT the payment of Director’s fees of RM40,000 to Encik Ahmad Shahizam bin Mohd Shariff for the period from 8 November 2023 to 30 June 2024, be and is hereby approved.”

**ORDINARY RESOLUTION 7**  
**PAYMENT OF ADDITIONAL DIRECTORS' FEES OF RM60,000 FOR THE FINANCIAL YEAR ENDING 30 JUNE 2024**

---

“THAT the payment of additional Directors’ fees of RM60,000.00 for the financial year ending 30 June 2024 to such person(s) to be appointed as Non-Executive Director(s) of the Company during the year, be and is hereby approved.

**ORDINARY RESOLUTION 8**  
**PAYMENT OF DIRECTORS' BENEFITS (OTHER THAN DIRECTORS' FEES) PAYABLE TO THE NON-EXECUTIVE DIRECTORS UP TO AN AMOUNT OF RM70,000 FOR THE PERIOD FROM 6 DECEMBER 2023 UNTIL THE NEXT ANNUAL GENERAL MEETING OF THE COMPANY IN 2024**

---

“THAT the payment of Directors’ benefits (other than Directors’ fees) up to an amount of RM70,000 payable to the Non-Executive Directors for the period from 6 December 2023 until the next Annual General Meeting in 2024, be and is hereby approved.”

**ORDINARY RESOLUTION 9**  
**RE-ELECTION OF ENCIK ABDUL HALIM BIN JANTAN PURSUANT TO ARTICLE 145 OF THE COMPANY'S CONSTITUTION**

---

“THAT Encik Abdul Halim bin Jatan who retired in accordance with Article 145 of the Company’s Constitution and being eligible for re-election, be and is hereby re-elected as a Director of the Company.”

**ORDINARY RESOLUTION 10**  
**RE-ELECTION OF DATO’ AMIRUDDIN BIN ABDUL SATAR PURSUANT TO ARTICLE 145 OF THE COMPANY'S CONSTITUTION**

---

“THAT Dato’ Amiruddin bin Abdul Satar who retired in accordance with Article 145 of the Company’s Constitution and being eligible for re-election, be and is hereby re-elected as a Director of the Company.”

**ORDINARY RESOLUTION 11**  
**RE-ELECTION OF MR. TOBIAS HJALMAR MANGLMANN PURSUANT TO ARTICLE 138 OF THE COMPANY'S CONSTITUTION**

---

“THAT Mr. Tobias Hjalmar Mangelmann who retired in accordance with Article 138 of the Company’s Constitution and being eligible for re-election, be and is hereby re-elected as a Director of the Company.”

**ORDINARY RESOLUTION 12**  
**RE-ELECTION OF ENCIK AHMAD SHAHIZAM BIN MOHD SHARIFF**  
**PURSUANT TO ARTICLE 138 OF THE COMPANY'S CONSTITUTION**

---

“**THAT** Encik Ahmad Shahizam bin Mohd Shariff, who retired in accordance with Article 138 of the Company’s Constitution and being eligible, be and is hereby re-elected as a Director of the Company.”

**ORDINARY RESOLUTION 13**  
**RE-APPOINTMENT OF KPMG PLT AS AUDITORS OF THE COMPANY UNTIL**  
**THE CONCLUSION OF THE NEXT AGM AND AUTHORISATION TO THE**  
**DIRECTORS TO FIX THEIR REMUNERATION**

---

“**THAT** KPMG PLT be hereby re-appointed as the Auditors of the Company until the conclusion of the next Annual General Meeting of the Company and that the Directors be authorised to fix their remuneration. ”

**ORDINARY RESOLUTION 14**  
**AUTHORITY TO ISSUE SHARES PURSUANT TO THE COMPANIES ACT 2016**  
**AND WAIVER OF PRE-EMPTIVE RIGHTS**

---

“**THAT** subject to the Companies Act 2016, the Constitution of the Company, the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“**Bursa Securities**”) and the approvals of the relevant governmental/regulatory authorities, the Directors of the Company be and are hereby empowered, pursuant to Sections 75 and 76 of the Companies Act 2016, to issue and allot shares in the capital of the Company from time to time at such price, upon such terms and conditions, and for such purposes as the Directors may in their absolute discretion deem fit, provided that the aggregate number of shares to be issued pursuant to this Ordinary Resolution does not exceed 10% of the total number of issued shares (excluding treasury shares) of the Company for the time being AND THAT the Directors of the Company be and are also empowered to obtain the approval from Bursa Securities for the listing of and quotation for the additional shares so issued on the Bursa Securities AND FURTHER THAT such authority shall continue to be in force until the conclusion of the next Annual General Meeting of the Company.

**THAT** pursuant to Section 85 of the Companies Act 2016 to be read together with Article 73 of the Company’s Constitution, approval be and is hereby given to waive the statutory pre-emptive rights of the shareholders of the Company to be offered new shares ranking equally to the existing issued shares of the Company arising from issuance of new shares pursuant to this mandate.

**AND THAT** the Directors be and are hereby authorised to issue any new shares (including rights or options over subscription of such shares) and with such preferred, deferred, or other special rights or such restrictions, whether with regard to dividend, voting, return of capital, or otherwise, for such consideration and to any person as the Directors may determine.”

12. **CONCLUSION**

There being no other business, the Chairman concluded the Meeting and thanked all present for their attendance.

The Meeting ended at 12.20 p.m. with a vote of thanks to the Chair.

SIGNED AS A CORRECT RECORD

---

ABDUL HALIM BIN JANTAN  
CHAIRMAN OF MEETING

Dated: 5 December 2023

*[This Annual General Meeting (AGM) Minutes is currently in draft form and is subject to revisions and approval by the Board of Directors]*