

Key Messages

Executive Chairman's Statement

Dear Shareholders and Stakeholders,

Our transformation over the past four years has been a remarkable, albeit challenging journey. We have implemented numerous structural changes and paradigm shifts in our approach to short-term priorities and long-term growth objectives.

The past financial year has marked a pivotal chapter in our journey towards becoming a leading player in the renewable energy sector. Firstly, we secured conditional approval from the Securities Commission ("SC") in March 2024 for the acquisition of Telekomang Hydro One and Two, as well as solar assets with a joint capacity of 46 MW ("Project Young"). Subsequently, in September 2024, we received a Letter of Notification ("LON") from the Energy Commission of Sabah ("ECoS") approving the development of a 162 MW run-of-river hydropower plant in Sipitang, Sabah ("Project Oriole").



Project Young:

The application was submitted to the SC in 2021. The acquisition of these brownfield assets has been a complex undertaking due to (1) the financial status of the company, (2) the Reverse Takeover ("RTO"), and (3) the Mandatory General Offer ("MGO"), as this exercise is a (4) Related Party Transactions ("RPT").

The board and management recognize the significant resources and effort required for this corporate exercise. However, it is deemed necessary, as this project is expected to positively impact the company's bottom line, contributing approximately RM 25 million per annum in Profit After Tax ("PAT"). Should shareholders approve this acquisition at the upcoming Extraordinary General Meeting ("EGM"), I strongly believe that the ongoing revenue from this acquisition will position JENTAYU to attract interest from institutional investors, local and international. We believe this will help address the share price volatility we are currently experiencing. Otherwise, our only feasible source of revenue will come in 2029, following the completion of Project Oriole. Without this additional revenue stream from Project Young, JENTAYU would continue to face a more challenging financial landscape in the interim, limiting our immediate growth potential and delaying anticipated profitability.

Project Oriole:

We received the Letter of Intent ("LOI") from the Ministry of Energy and Natural Resources ("KETSA") in October 2022, but only received the Initial Letter of Notification ("ILON") nearly one year and six months later due to the transition of regulatory authority from Suruhanjaya Tenaga ("ST") to the Energy Commission of Sabah ("ECoS"). We believe that both (1) Project

Datuk Haji Beroz Nikmal Mirdin
Executive Chairman

Executive Chairman's Statement (Continued)

Young, which enables immediate profit recognition, and (2) Project Oriole, expected to generate approximately RM 270 million revenue per annum, will strengthen JENTAYU's fundamentals. Our goal is to reach financial close by early next year, enabling immediate construction to begin, with plant commercialisation expected no later than 2028. I am proud of Project Oriole as it will contribute 12 percent of Sabah's total electricity supply through clean and renewable energy. As a Sabahan, I am also excited to contribute as a catalyst for the state's economic development, as I believe the availability of clean energy will attract investors and foster growth in other industries across Sabah.

Chairman's Commitment:

Acknowledging the enormity of the challenge before us, coupled with JENTAYU being a start-up with legacy issues, several key stakeholders have sought for my family to remain as the controlling shareholders and myself to remain as Chairman of JENTAYU. Here, I would like to express that I am fully committed and determined to see that both projects are successfully implemented.

To my fellow shareholders and stakeholders,

With respect, it is imperative that you thoroughly review the published documentation for both Project Young and Project Oriole. This will allow you to understand the corporate exercise, the projects, and their impact on JENTAYU, to enable you to form an informed and independent assessment of their positive contributions. Once again, thank you for your past and continued support. Further, thank you for trusting us to honour our commitment towards delivering a sustainable future and exceptional profitability.

Assalamualaikum,
Beroz

Chief Executive Officer's Statement

Chief Executive Officer's Statement

The Group's strategy is to transform its business from a primarily building materials trading company to a leading renewable energy company. The Group's approach is to deliver two key projects, specifically to acquire 46 MW of brownfield solar and hydropower renewable energy assets ("Project Young") and to develop 162 MW of run-of-river hydropower plant in Sipitang Sabah ("Project Oriole"). For context, successful execution of Project Young is expected to contribute approximately RM 70 million in incremental revenues per annum and provide a foundation for the Group's turnaround. Additionally, successful development of Project Oriole is expected to contribute approximately RM 270 million in incremental revenues per annum and firmly place the Group as a leading company in the renewable energy space. In aggregate, these two projects alone will increase the Group's revenues by more than ten times within a 5-year window, turn the Group to profit and provide improved cashflows for future growth.



Baevinraj Thiagarajah
Chief Executive Officer

However, pursuing renewable energy projects are capital intensive by nature and hence we are thankful for the support the Group has received to date with the successful issuance of approximately 45 million new shares in FY 2024. Proceeds of this issuance has primarily deployed for Project Oriole (~41 percent), professional fees for Project Young (~7 percent) and working capital (~44 percent). In return, the Group has made substantial progress on its transformation journey, specifically, having received the Initial Letter of Notification ("ILON") and Letter of Notification ("LON") for Project Oriole and having secured approval with conditions from Securities Commission ("SC") for the acquisition of 46 MW of brownfield renewable energy assets. With the receipt of LON, Project Oriole has crossed a major milestone as a final tariff is fixed and the Power Purchase Agreement ("PPA") negotiations process accelerated. As of 30 June 2024, the Group has invested RM 81.2 million in Project Oriole.

However, despite improvement in the Group's fundamentals, this period was also marked by substantial volatility in the Group's share price, which began in mid-January 2024 as the Group was one of the 13 small-cap counters impacted by intense sell-down*. Additionally, since the sell-down in January 2024 and right up to September 2024, the Group's share price remained volatile and inconsistent compared to positive developments in Project Oriole. The market volatility has in turn impacted shareholder confidence. It is in this regard; we are firm in our belief that the best approach to address investor confidence is the delivery of our strategic plans.

Notes:

- * Report by The Edge, titled "Small-Cap Selldown Wipes Over RM7 Billion from Market Cap of 13 Most-Impacted Counters," published on January 19, 2024.

Chief Executive Officer's Statement (Continued)**Necessary Steps Taken to Advance Our Transformation**

The journey to build a leading renewable energy company is accelerated by aligning the team around a set of goals. Hence in FY 2024, the leadership team introduced an internal three-year transition plan setting key targets of RM 50 million profit before tax, and 350 MW in secured generation capacity (under PPA) by 2026. Furthermore, management have also taken additional critical steps to reduce cash burn rate by reducing overhead costs, streamline the organization structure and be more prudent when deploying capital in pursuit of new projects, this is especially given the increasingly challenging fundraising environment. A summary of selected actions and results achieved by management in FY 2024 are as follows:

At the Corporate Centre;

- i. Secured the approval with conditions from the Securities Commission for the acquisition of Telekosang Hydro One and Two, and solar assets with a joint capacity of 46 MW in Sabah and Kedah, respectively in March 2024
- ii. Achieved two significant recognitions for our commitment to sustainability. We received the Silver 1 Star from RAM Sustainability Rating and a 3 stars grading band in the FTSE4Good ratings, both of which reflect our dedication to integrating sustainability into every facet of our business
- iii. Streamlined the senior leadership team at Corporate Centre optimising resources to allow for greater focus and cost efficiency

At the Energy Division;

- i. Received a Letter of Notification ("LON") from the Energy Commission of Sabah ("ECoS") in September 2024 for the approval of the development of Project Oriole, a 162 MW run-of-river hydropower plant in Sipitang, Sabah
- ii. Commissioned our first rooftop solar panel installation (0.5 MWp) for a commercial manufacturer in Johor

- iii. Began trading operations of Renewable Energy Certificates delivering a new revenue stream to the Group of approximately RM 1.2 million

At the Building Materials Trading Division;

- i. Ceased the lubricants business as a move to decarbonise our operations and be more sustainable-focused
- ii. Reduced overheads by optimising trading warehouse operations to a single location

At the Healthcare Division;

- i. Strengthened the leadership bench of OHANA Specialist Hospital with the establishment of an Executive Committee ("Exco") led by Dr. Noor Haliza Yusoff, a specialist with over three decades of service in public and private hospitals. Dr. Haliza brings with her a wealth of knowledge and expertise, having previously held leadership roles in some of the country's largest hospitals and agencies including Hospital Kuala Lumpur and the National Lactation Centre
- ii. Invested to upgrade the facade of the hospital building, and enhanced service levels and capacity to serve by increasing the number of nurses and purchase of new medical equipment
- iii. Increased promotional and digital marketing activities to enhance awareness of OHANA Specialist Hospital to the surrounding community, increasing number of monthly inpatients from 58 in July 2023 to 118 in June 2024

Looking ahead

As we look ahead, the planned acquisition of 46 MW of brownfield hydro and solar assets will strengthen the Group's financial position in FY 2025 and beyond. The Group is currently seeking a six-month extension from the Securities Commission Malaysia to complete the acquisitions of the Telekosang Hydro (40 MW)

Chief Executive Officer's Statement (Continued)

and Jentayu Solar (5.99 MW) assets, approved under Section 214(1) of the Capital Markets and Services Act 2007. These brownfield acquisitions, crucial for expanding the Group's renewable energy portfolio, are currently anticipated to complete by March 2025.

JENTAYU had originally planned to complete the acquisitions by 26 September 2024, following the SC's Letter of Approval in March 2024. However, the moratorium on solar assets, which ends in October 2024, and the Group's requirement for Telekosang Hydro Two plant to be fully operational have necessitated this extension request.

The Group's future outlook is further strengthened by a LON received from the ECoS for the approval of the 162 MW run-of-river hydropower plant in Sipitang, Sabah. The LON serves as a vote of confidence, confirming the economic viability of Project Oriole.

The LON allows JENTAYU to take the next steps to meet the expected execution of PPA, achieve financial close, and complete the appointment of an engineering, procurement, construction, and commissioning ("EPCC") contractor. Project Oriole is expected to be commissioned by December 2028.

In addition, JENTAYU is seeking to secure strategic partners to leverage capabilities and expertise to ensure successful project delivery. The anticipated collaborations will facilitate achieving financial close and securing competitive funding from major banks, aligned with global sustainability standards.

Closing note

Although entrusted to be the Chief Executive Officer only in January 2024, I do firmly believe that the Group today is at an inflection point. I believe that the Group is on the right trajectory to emerge stronger with the stakeholder's commitment to staying on the path of transformation. I thank the stakeholders for possessing the resilience, and for their patience and faith to weather the turbulence attached to this small-medium capitalized company seeking to grow its revenues by more than tenfold over the next five years.

Management Discussion and Analysis

Management Discussion and Analysis

Overview and Outlook

JENTAYU is well on its way to evolving from its traditional focus on trading building materials to becoming a leading player in the renewable energy space and promoting a sustainable and greener future for communities and businesses in Malaysia and the region. Starting with a strong footprint in the East Malaysian state of Sabah, backed with the team’s experience in sustainable hydro power technology, the Group’s aim is to expand both its geographical outreach and exploration of new technologies.

The main business segment and primary focus of the Group has been, for the last three years, in managing its transition to renewable energy.

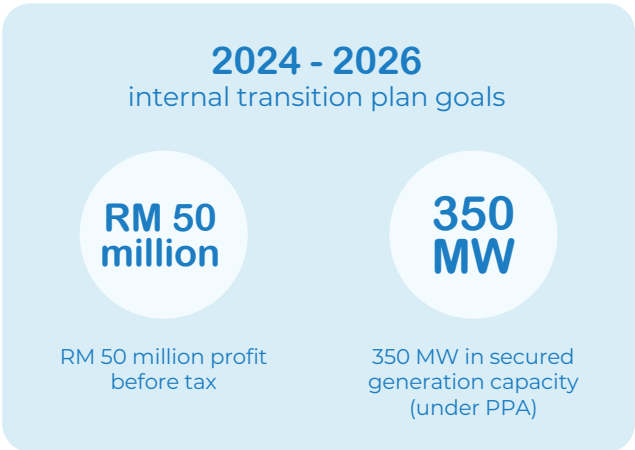
With the global drive to decarbonise supply chains putting green electricity and clean energy at the forefront as premium products, JENTAYU believes that becoming a powerhouse to supply and provide access to this green or low carbon electricity sources will provide us with the comparative advantage to support companies, industries and even states as they prepare for a just transition and compliance to the National Energy Transition Roadmap (“NETR”), global and industry-specific sustainability guidelines and regulations, as well as the upcoming Malaysian climate change bill.

In FY 2024, the Group has taken and implemented key strategic decisions as part of our transition towards positioning JENTAYU among the leading renewable energy companies in the region. FY 2024 sees the Group taking vital actions to optimise JENTAYU’s existing operations and create value with numerous initiatives designed to grow the

bottom line and develop a stronger foundation for future growth phases. Part of this is recognising its unique position as an energy asset developer and operator in a highly regulated industry, and how this can create additional value for the Group.

Strategic Leadership and Goals

The appointment of Baevinraj Thiagarajah as the Chief Executive Officer in January 2024 solidified the strategic direction and renewable energy expertise in the Group’s leadership team. An internal 3-year transition plan was introduced with goals including a RM 50 million profit before tax, and 350 MW in secured generation capacity (under PPA) by 2026.



This is translated into strategic actions to maximise and grow the company’s capacity through the monetisation and realignment of existing resources and assets, exploring new geographical locations and technologies, as well as harnessing the synergies and value creation between core businesses.

Energy

The Energy division's primary focus has been on the Group's renewable energy transformation, closing the gaps towards finalising Project Young, involving the asset acquisition with total generation capacity of 46 MW in the form of the Telekosang Hydro plants in Sabah (40 MW), and Solar plant in Kedah (5.99 MW). The completion of these acquisitions, now anticipated in 2025, is expected to generate an annual revenue of approximately RM 70 million and position the company on sound financial footing for future growth phases. The Group's footprint in renewable energy will also expand with the completion of Project Oriole, involving the development of another hydro plant in Sabah with an expected generation capacity of 162 MW, slated for completion in 2028. These landmark run-of-river hydro plants will solidify the Group's position as a leading player in the renewable energy space, while simultaneously ensuring the delivery of much-needed power to the communities in Sabah and contributing to the national sustainable and clean energy goals. Despite unavoidable challenges, in FY 2024, the Group received approval with conditions from

the Securities Commission for Project Young and secured a LON from the ECoS for the development of Project Oriole. The LON will pave the way for JENTAYU to begin negotiations with Engineering, Procurement, Construction, and Commissioning ("EPCC") contractors, strategic partners, and financiers for the design, development, and financing of the project.

In the move to expand its energy portfolio, the acquisition of the solar plant in Kedah signifies the expansion of the Group's outreach beyond Sabah, and into new technologies, further consolidating the company's intention and commitment to provide value and contribute meaningfully to the development of the renewable energy sector in Malaysia. The expansion to solar has also seen the completion of 0.5 MWp rooftop solar project for a commercial customer in Johor, and the trading of Renewable Energy Certificates ("RECs") as new revenue streams, with the latter recording a revenue of RM 1.2 million in FY 2024, with RECs supplied from solar, thermal and hydro sources.



Visual 6: Telekosang Hydro power plant in Tenom, Sabah



Visual 7: Jentayu Solar power plant in Pokok Sena, Kedah

Management Discussion and Analysis (Continued)

Trading

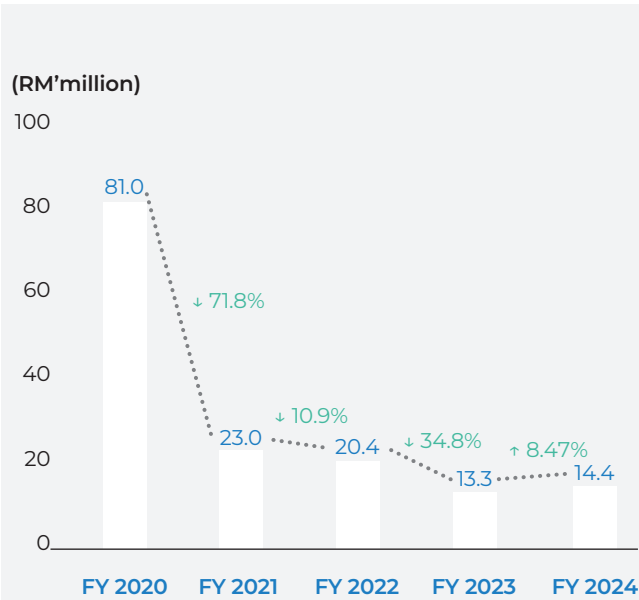


Diagram 2: Trading Revenue for FY 2020 to FY 2024

The trading business is undergoing its own significant transformation within the bigger picture of the Group's transition to renewable energy. The trading revenue has shown a decline over the last five years, recording a significant drop of 82.2 percent from RM 81.0 million in FY 2020 to RM 14.4 million in FY 2024 (refer Diagram 2).

This lower performance in the sector has led to the conscious decision to re-strategise this sector's focus from general trading to external parties, to harnessing the 30-years of trading experience and knowledge (gained from supplying to the building and construction industries) to specifically supporting and strengthening the development and construction of the Group's hydro power plants in the coming years. As part of this decision, FY 2024 saw the cessation of the company's lubricant business which involved the closure of warehouse operations and storage facilities in Shah Alam, Selangor. Other than business decline, this decision was also driven by other factors including operational losses and cashflow issues, combined with a discouraging business outlook. The pivoting of this business sector to exclusively support the development, construction and operationalisation of the renewable energy plants (Project Young, Project Oriole and others) is aligned with the strategic direction of JENTAYU to be more renewable energy centric. However, it has to be noted that in this transitory phase to renewable energy, the trading business revenue of RM 14.4 million for FY 2024 remained a key contributor to the Company's financial performance for the year.

Healthcare

The Healthcare division introduced greater rigour and stringency in its compliance assessments and improved operating procedures. FY 2024 saw healthcare revenue of RM 5.56 million, constituting 25.3 percent of total revenue for the FY 2024. The hospital's revenue showed a 5.5 percent compounding monthly growth rate ("CMGR") for FY 2024, recording RM 0.39 million in Jul 2023 and ending with RM 0.70 million in June 2024. This is indicative of the effectiveness of strategies taken to grow the healthcare revenue over the year (refer Diagram 3).



Visual 8: OHANA's participation in one of the country's largest baby events, the "Big Baby Expo 2024". The hospital was the only specialised medical centre at the three-day expo

Management Discussion and Analysis (Continued)

Healthcare (Continued)

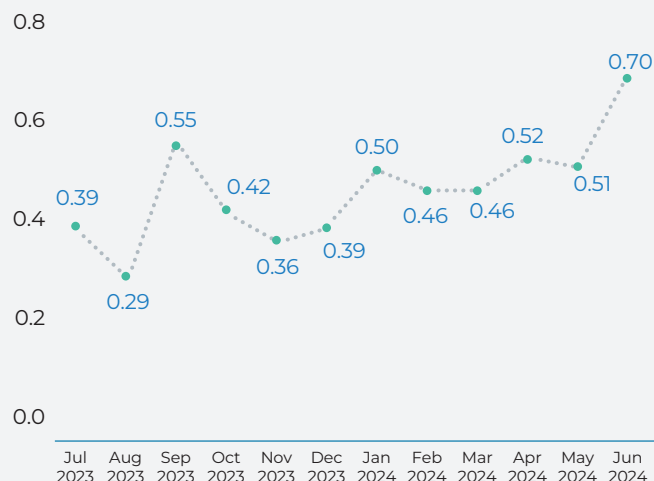
Revenue
(RM'million)

Diagram 3: Healthcare revenue for FY 2024

Starting with strengthening hospital governance and leadership, an Executive Committee was established, members of which include the Group's CEO and Chief Financial Officer ("CFO"). This was complemented by the appointment of Dr. Noor Haliza Yussoff, a seasoned medical specialist with over 30 years of experience in practice, including key leadership roles in public and private healthcare settings. FY 2024 also saw strong commitment to increase the profitability of the healthcare sector in the coming years through various strategic initiatives and significant allocation of significant investments.



Visual 9: The new facade of OHANA was completed in June 2024

The hospital is also currently exploring essential procedures to expand its service offerings, including general surgery, specialised neonatal care, and an increase in bed capacity. In line with its focus on women and newborns, the hospital is actively working toward certification under the Baby Friendly Hospital Initiative ("BFHI"), with over 70 percent of clinical staff having already completed certification training. The BFHI, a national initiative led by the Ministry of Health Malaysia and UNICEF, is guiding the hospital through mentoring from the National Lactation Centre on documentation and process improvements.

FY 2024 Commitments to increase profitability in Healthcare



Increase Visibility through Promotion
Enhance marketing strategies and increase social media presence



Rejuvenate Hospital's Facade
A new look injects new motivation, increases attractiveness and branding



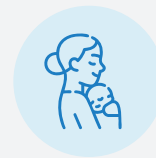
Invest in State-of-the-Art Medical Equipment
Increase service excellence and value offered to patients



Strengthen Governance and Leadership
New Executive Committee and strengthened capability of leaders



Enhance Medical Staff Capacity
Increasing number of doctors and nurses



Pursue "Baby Friendly Hospital Initiative" Certification
A global initiative to improve maternity care practices and early exclusive breastfeeding

Management Discussion and Analysis (Continued)

Strengthening Capacity and Streamlining Human Resources

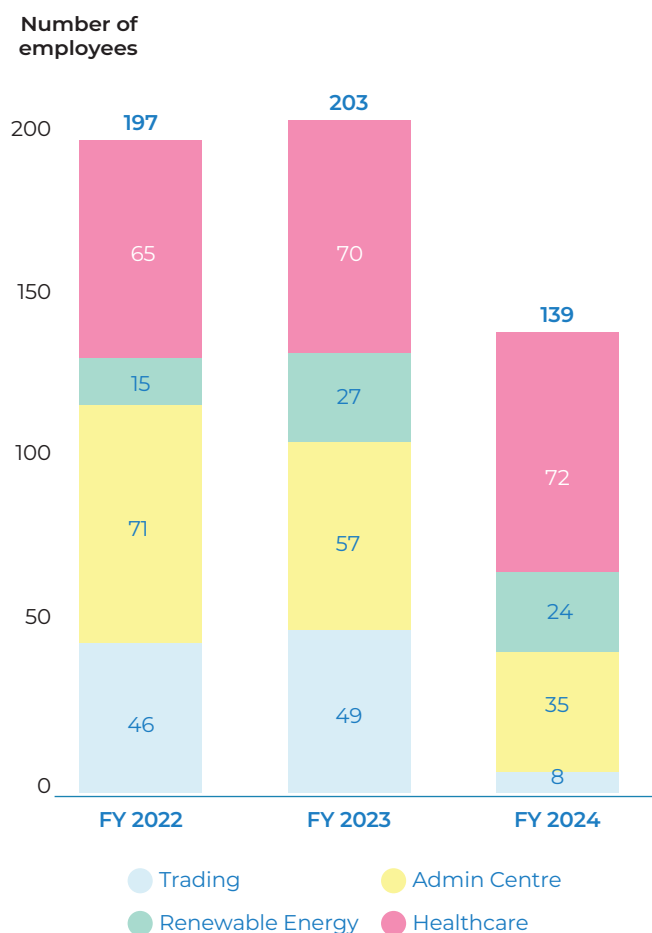


Diagram 4: Streamlining manpower to support growth in renewable energy business (FY 2022 to FY 2024)

The management and development of human resources to support the Group's transformation plan and growth of the renewable energy business continued in FY 2024. The renewable energy resources grew 60 percent from 15

employees in FY 2022 to 24 employees in FY 2024. This is in alignment with the milestones achieved and anticipated for Project Oriole and Project Young over the next few years. Meanwhile the pivot in trading business saw a streamlining and internal movement exercise involving both the trading and administration teams, resulting in a 82 percent reduction from 46 (FY 2022) to 8 employees in the trading segment, and an almost 50 percent decrease in employees in the Administration Centre. The number of employees in the healthcare business remained comparable across the three years (refer to Diagram 4).

Financial Summary

Table 1 shows the Group's financial performance for the five-year period 2020 to 2024. In FY 2024, with the turnaround towards profitability from the renewable energy business projected only after the completion of the renewable energy asset acquisition and asset operationalisation, the two key revenue contributors for the year are the trading and healthcare businesses (see Diagram 5). The challenges faced throughout the financial year in the process of renewable energy asset acquisitions have necessitated the Group to expand revenue from these two sectors, as well as explore other energy revenue streams such as solar and RECs.

During FY 2024, the Company raised RM 42.97 million through the issuance of 44.64 million new shares via two private placements, providing crucial funding for renewable energy investments, healthcare expansion, and other key projects. Additionally, the conversion of 38,000 warrants at an exercise price of RM 0.66 generated a further RM 25,080 in capital. These strategic moves allowed the Company to enhance liquidity and support ongoing acquisition initiatives while maintaining minimal dilution for existing shareholders.

Management Discussion and Analysis (Continued)

Sector	FY 2020 (RM'000)	FY 2021 (RM'000)	FY 2022 (RM'000)	FY 2023 (RM'000)	FY 2024 (RM'000)
Trading	80,979	22,874	20,359	13,264	14,388
Energy	-	6,385	60,839	11,996	1,981
Healthcare	-	-	1,268	6,901	5,557
Others	458	958	382	10,480	33
Total revenue (RM'000)	81,437	30,217	82,848	42,641	21,959

Table 1: Five-Year financial performance by business segment

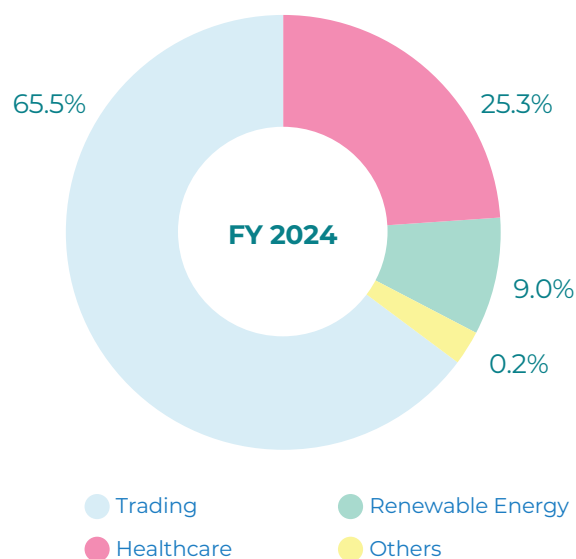


Diagram 5: Revenue contributors for FY 2024

Despite a reported loss before tax of RM 19.5 million (see Diagram 6), the Group remains optimistic about future profitability, particularly as the renewable energy assets from Project Young and Project Oriole materialise over the next five years. Project Young, expected to be acquired in FY 2025, is anticipated to contribute significant incremental revenues annually. Gross profit for FY 2024 remained stable at RM 6.4 million, reflecting resilience in key segments.

Share prices, as presented in Diagram 7, showed a tumultuous trend throughout the year, starting at RM 0.99 in July 2023, with a high of RM 1.29 in December 2023. Notwithstanding volatility in the first quarter of 2024, a direct impact of the Group being in one of the 13 small-cap counters impacted by intense sell-down in early 2024, the prices stabilised to around RM 0.90 by the end of the FY 2024*. While the share price showed signs of stabilising, towards the end of FY 2024, the Group anticipates continued volatility in prices due to wavering market confidence, irrespective of the strong fundamentals indicated by the progress in achieving the acquisition milestones.

Notes:

* Report by The Edge, titled "Small-Cap Selldown Wipes Over RM7 Billion from Market Cap of 13 Most-Impacted Counters," published on January 19, 2024.

Management Discussion and Analysis (Continued)

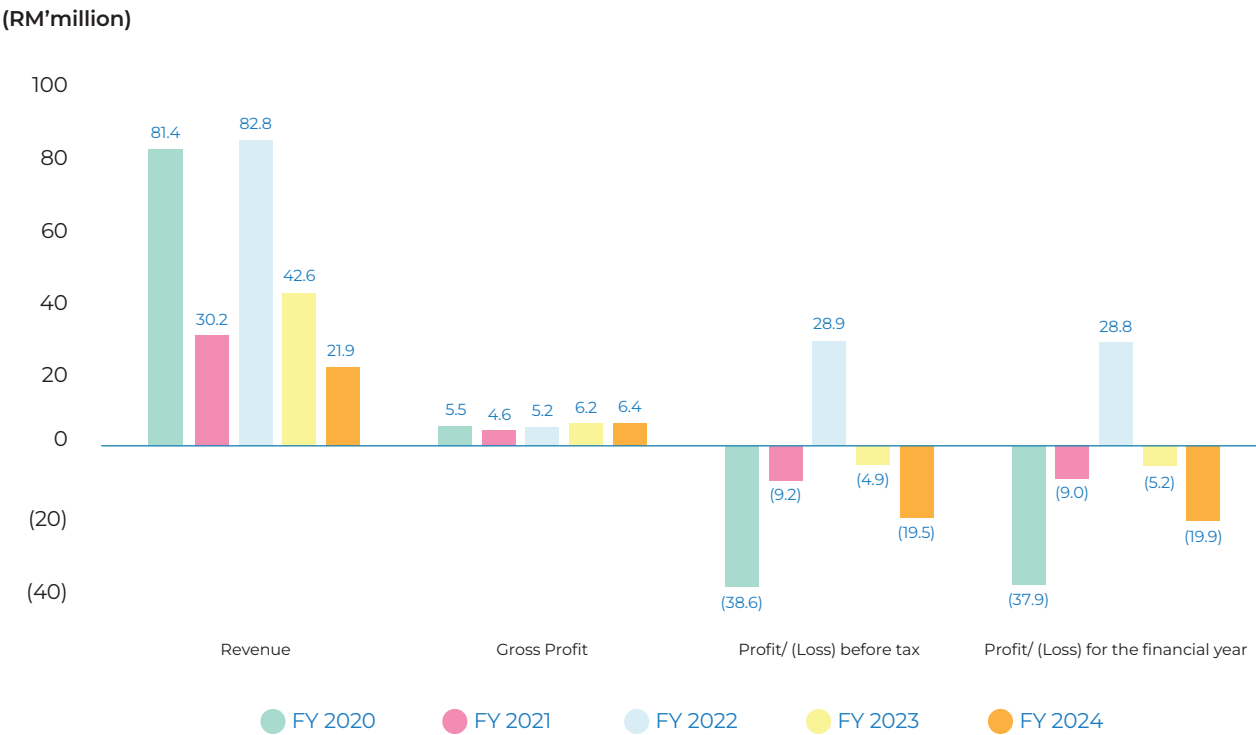


Diagram 6: Five-year Group's financial performance

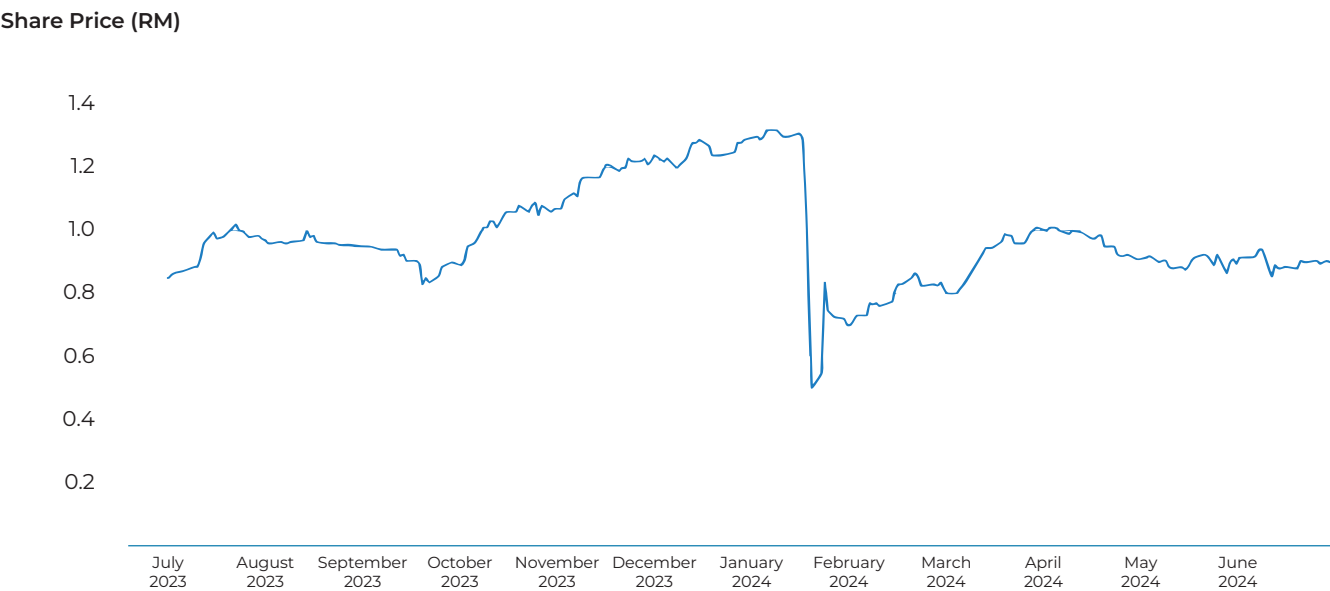


Diagram 7: Share Price Performance

Management Discussion and Analysis (Continued)

On a similar note, the year's financial performance was largely impacted by the transition towards renewable energy and continued efforts by the Group to secure the completion of the ongoing acquisition of renewable energy assets and maximising available and new revenue streams for the Group. Some significant expenditures in FY 2024 include:

- i. Professional fees inclusive of proposed asset acquisitions and islamic bridging facilities
- ii. Expenditures related to enhancement and expansion of hospital operations
- iii. Impairment of goodwill related to healthcare business segment

At the same time, the transition towards renewable energy required the Group to take some key actions to dispose, reduce and streamline non-performing businesses and assets. These included:

- i. Disposal of land asset in Kuala Lumpur
- ii. Cessation of Ipmda Edar Sdn. Bhd., a subsidiary company specialising in lubricant product distribution. The decision to close was driven by business decline, operational losses and cash flow issues hindering the company's future growth and profitability. This resulted in the closing down of an operational office and warehouse storage facilities in Shah Alam, Selangor

Risk Factors

The Group faces various risks that can impact its financial and operational performance. Being cognisant of these risks have allowed the Group to put in place strategies and mitigations to address them in a timely and consistent manner, minimising its impact on the company's performance. The risks include:

Financial

Financial risk such as credit, liquidity, and cash flow concerns can impact business growth and development. FY 2024 has seen the Group actively monetising underutilised non-core assets, managing adequate capital allocation and liquidity planning efforts to ensure sufficient funds are available to meet obligations promptly



Regulatory

Regulatory risk involves negative consequences from failing to comply with relevant laws, regulations, or statutory requirements. Non-compliance can result in reputational damage, fines, or suspension of permits and licenses, potentially disrupting business operations. For FY 2024, this risk is of concern considering the ongoing acquisition activities which require strict and robust governance, effective compliance oversight, and proactive legal advice from our in-house legal department



Climate Change

Climate change risk poses a significant challenge to the Group's businesses. Harnessing the run-of-river and solar technologies exposes the operations of the hydro plants to climate risks such as extreme weather events, rising temperatures, droughts, and shifting precipitation patterns. These conditions can damage infrastructure, disrupt operations, and impact power generation performance. The Group initiates regular monitoring of weather conditions, explores continuously the necessity of possible geographical or technical diversification, and ensures effective operations and maintenance services at power generation sites are in place



Operational

Operational risk arises from inadequate internal processes, human errors or misconduct, system failures, or external events. The Group manages these risks through a comprehensive risk management and internal control system, ensuring adherence to policies, standard operating procedures, and relevant laws and regulations



Pandemic

Pandemic risk such as outbreaks of diseases pose a significant threat to the Group's business continuity, potentially leading to increased illnesses and absences within the workforce. To address these risks, the Group prioritises the health and safety of its employees and other stakeholders, where various health and safety measures have been implemented. The internal IT unit has also played a crucial role in maintaining business operations by strengthening network capabilities and accelerating digital transformation across all levels within the Group. These efforts help increase the Group's capacity to support working off-site and implementing hybrid work arrangements

Management Discussion and Analysis (Continued)**Commitment to Sustainability and Renewable Energy**

JENTAYU received its inaugural sustainability ratings in FY 2024, achieving Silver 1 Rating from RAM Sustainability, and 3 stars grading band in the FTSE4Good ratings.

On top of harnessing the highly efficient run-of-river hydro power scheme for energy generation, which has minimal environmental impact (including reduced need for deforestation and disruption of wildlife) compared to dam hydro power technologies, the cessation of lubricant business within the company's portfolio is also a strategic move to decarbonise and reduce JENTAYU's environmental impact. This shift towards being renewable energy centric is also evidenced in the expansion to supply solar energy and sale of RECs to business consumers, as well as the growth in renewable energy workforce, from eight percent (FY 2022) to 17 percent in FY 2024.

Future Goals and Prospects

The key challenges for the Group for FY 2024 are those related to the requirements and procedures for the completion of the asset acquisition. Despite the challenges, the Group has harnessed on its expertise and existing synergies and have made significant headway towards achieving the 3-year goals set in FY 2023.

One of the goals is to achieve 350 MW of secured energy generation capacity (under PPA) by FY 2026. With the completion of Project Young and the secured development of Project Oriole, we anticipate a combined energy generation capacity of 208 MW in FY 2025. The expansion into the solar development (first project of 0.5 MW in FY 2024) aims to contribute to a greater mix of hydro and solar assets to meet this goal.

As an energy asset developer and operator in a highly regulated industry, the Group is looking at alternative ways to create additional value with existing resources, where areas of incremental value across the supply chain have been identified, with actions being taken to realise them through vertical integration. We are actively working to procure the necessary skills and expertise and build synergies to complement our core business as an energy concessionaire.

Upstream, JENTAYU has experience as an EPCC contractor having participated in the construction of a 100 MWac bifacial solar plant. Our almost 50 years of trading experience in supporting construction projects are also being harnessed and streamlined to support the Group's future hydro power plants growth plans.

Downstream, JENTAYU is exploring the possibility of managing its own Operations and Maintenance ("O&M") for its renewable energy assets, which can allow it to benefit from economies of scale as JENTAYU grows its portfolio of projects and sites. Building on its competitive advantage in renewable energy, a new unit for the trading of RECs for both JENTAYU's own as well as third-party assets has also been established.

Aside from internal strategies, the Group has secured collaborations and gained the trust of international partners in FY 2024. Such strategic partnerships will serve to unlock various joint development, investment and operational opportunities, boosting the credibility of JENTAYU as a player in the renewable energy sector.

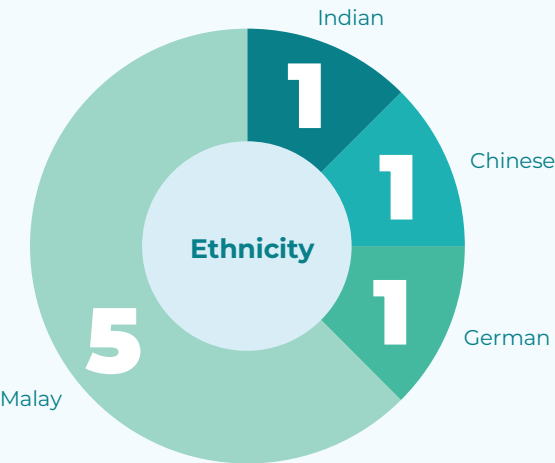
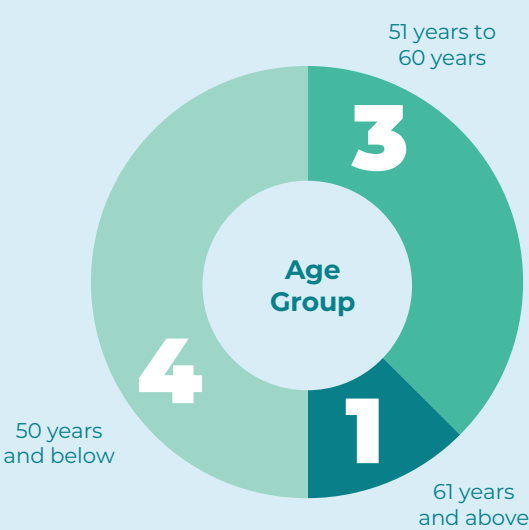
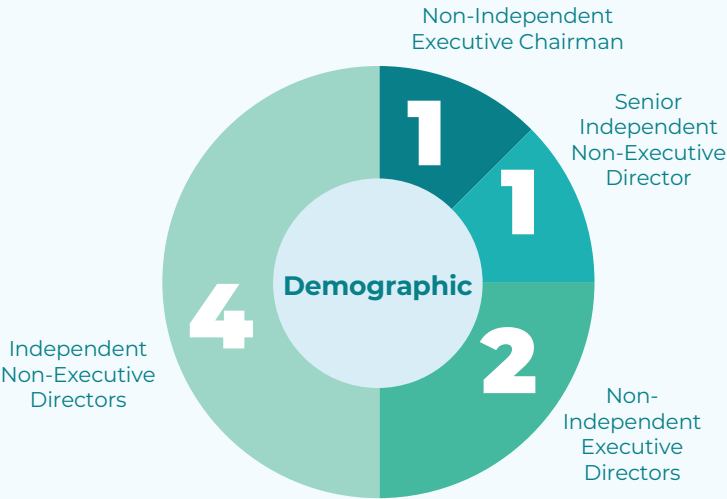
Leadership



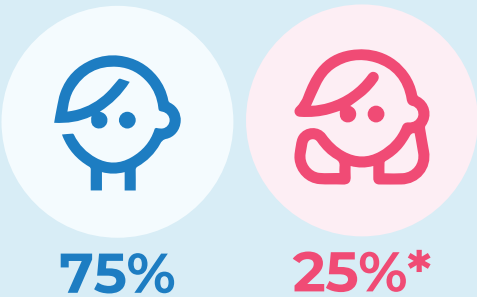
Board Composition

Board Composition

As at 1 October 2024



Gender



Notes:
* The percentage of female board members as of 30 June 2024 was 33 percent. However, following the resignation of a female board member on 10 September 2024, this percentage decreased to 25 percent.

Board of Directors' Profile



Datuk Haji Beroz Nikmal Mirdin
Non-Independent Executive Chairman

46 years old • Male • Malaysian

Date of appointment:

- 18 June 2020

Board meeting attended:

- 7/7 as at 30 June 2024

Membership of board committee:

- Nil

Academic/professional qualification(s)/recognition:

- Bachelor of Science in Electrical Engineering from Widener University, USA
- Master of Science in Management Information Systems from Pennsylvania State University, USA
- University of Cambridge Executive Education in Circular Economy and Sustainability Strategies

Present directorship(s) in other public/listed companies:

- Nil

Area of expertise:

- Strategy Development and Implementation, Hydropower, Renewable Energy, Sustainable Energy

Family relationship with any director and/or major shareholder of the company:

- Datuk Haji Beroz is the spouse of Datin Hajjah Nurhaida Abu Sahid, who is a major shareholder of the Company. Save as disclosed above, Datuk Haji Beroz does not have any family relationship with any Director and/or other major shareholder of the Company.

Disclosure of conflict of interest or potential conflict of interest, including interest in any competing business with the company or its subsidiaries:

- The details of conflict of interest, including interest in any competing business involving Datuk Haji Beroz Nikmal Mirdin are disclosed in the section of Additional Compliance this Annual Report 2024

Conviction for offences within the past five years and any public sanction or penalty imposed by relevant regulatory bodies (other than traffic offences) during the financial year end:

- Nil

Datuk Haji Beroz Nikmal Mirdin, male, a Malaysian, aged 46, is the Non-Independent Executive Chairman of the Group. He was appointed to the Board on 18 June 2020. He spearheads the direction and development of the renewable energy business of the Group and is responsible for the overall overseeing of the corporate goals.

He obtained his Bachelor of Science in Electrical Engineering from Widener University, United States of America ("USA") in August 2000 and a Master of Science in Management Information Systems from Pennsylvania State University, USA in June 2006. In October 2021, he completed an online course on Circular Economy and Sustainability Strategies from the University of Cambridge.

He joined PJM Interconnection LLC, USA, a regional transmission organisation that coordinates the movements of wholesale electricity in some regions of the USA in December 1999 as an Engineer and left in November 2006. He was mainly involved in high level decision making and external communications with the independent power producer developers and regulatory bodies.

After his return to Malaysia, he served as the Manager (Operation Studies), System Operations Department of Tenaga Nasional Berhad from January 2007 to December 2009 where he was in charge of the operation studies section in the company to perform system reliability studies on a periodic basis. In February 2010, he became the Vice President, Investments of Khazanah Nasional Berhad where he was seconded to lead a special task force in MyPOWER Corporation to restructure and improve efficiencies of delivery of electricity in the Malaysia Electric Supply Industry (MESI) and left the company in December 2010. Subsequently, he was appointed as the Director of Perak Hydro Renewable Energy Corporation Sdn. Bhd. from July 2010 to August 2017 where he was involved in the development of the comprehensive master plan of 150 MW small hydropower plant in Perak, as well as preserving the interests of the company's stakeholders. He was also an Executive Director at Gunung Capital Berhad from November 2013 to November 2016 where he was responsible in overseeing the development of small hydropower plant projects in Perak.

He has 25 years of experience in the renewable energy sector in which he was involved in the development of various small hydropower and large-scale solar projects. Currently, he is also the Chief Executive Officer of Telekosang One and Telekosang Two since October 2018, responsible for managing the day-to-day operations of Telekosang One. Spearheaded the development of the project in all aspects from identifying the suitability of the site to obtaining the approvals to develop the project from the state government. He was also in charge of the process of issuance greenfield mini-hydro green SRI Sukuk, covering key activities, such as discuss with credit rating agency and fund-raising roadshows.

Board Of Directors' Profile (Continued)

**Baevinraj Thiagarajah**

Non-Independent Executive Director
(Redesignated from Executive Director to CEO on 15 January 2024)

49 years old • Male • Malaysian

Date of appointment:

- 9 July 2020 (*INED*)
- 4 September 2023 (*Redesignated to ED*)
- 15 January 2024 (*Redesignated to CEO*)

Board meeting attended:

- 7/7 as at 30 June 2024

Membership of board committee:

- Nil

Academic/professional qualification(s)/recognition:

- Bachelor's Degree (First Class) in Electrical and Electronics Engineering, Imperial College London

Present directorship(s) in other public/listed companies:

- Eedaran Otomobil Nasional Berhad

Area of expertise:

- Strategic Development and Implementation, Innovation and Transformation

Family relationship with any director and/or major shareholder of the company:

- Nil

Disclosure of conflict of interest or potential conflict of interest, including interest in any competing business with the company or its subsidiaries:

- The details of conflict of interest, including interest in any competing business involving Baevinraj Thiagarajah are disclosed in the section of Additional Compliance this Annual Report 2024

Conviction for offences within the past five years and any public sanction or penalty imposed by relevant regulatory bodies (other than traffic offences) during the financial year end:

- Nil

Baevinraj Thiagarajah ("Baevinraj"), was appointed as the Independent Non-Executive Director ("INED") of the Company on 9 July 2020. He was subsequently redesignated as the ED of the Company on 4 September 2023, and again as CEO in 15 January 2024.

He graduated with a Bachelor's in Electrical and Electronics Engineering in August 1998 from Imperial College London and upon the completion of his bachelors' degree, was conferred Associateship of the City and Guilds of London Institute. In October 2021, he completed an online course on circular economy and sustainability strategies from the University of Cambridge.

Baevinraj started as a Design Engineer at Tenaga Switchgear Sdn. Bhd. in 1999, where he designed and tested switchgears. He then joined Boston Consulting Group ("BCG") from July 2000 to September 2007. At BCG, he began as an Associate and eventually became a Project Leader, he was responsible for managing and directing project teams in the design and development of innovative long-term business strategies for client corporations, primarily in the energy sector. Additionally, in July 2007, he established Mendel Capital Sdn. Bhd., a boutique management consulting firm, where he has served government agencies and government-linked companies on strategy and turnaround projects and he continues to be actively involved with the company. Subsequently, he served as the Executive Director of KPMG Management & Risk Consulting Sdn. Bhd., overseeing consulting engagements.

Additionally, from January 2019 to August 2023, he worked with DRB-HICOM Berhad as part of the senior management team, supporting the implementation of special initiatives.

Board Of Directors' Profile (Continued)



Datin Noor Afzalinah Mohd Afzul Khan
Non-Independent Executive Director ("NIED")

45 years old • Female • Malaysian

Date of appointment:

- 29 April 2024 (NIED)
- 1 July 2022 (CCO)

Board meeting attended:

- 1/1 as at 30 June 2024 (Datin Noor Afzalinah was appointed as Director on 29 April 2024)

Membership of board committee:

- Nil

Academic/professional qualification(s)/recognition:

- Diploma in Computer Science from University of Putra Malaysia
- Bachelor of Jurisprudence from University of Malaya
- Certified Licensed Secretary (LS 0010298)

Present directorship(s) in other public/listed companies:

- Nil

Area of expertise:

- Corporate Law, Corporate Governance and Compliance, Company Secretarial and Human Resources

Family relationship with any director and/or major shareholder of the company:

- Nil

Disclosure of conflict of interest or potential conflict of interest, including interest in any competing business with the company or its subsidiaries:

- Nil

Conviction for offences within the past five years and any public sanction or penalty imposed by relevant regulatory bodies (other than traffic offences) during the financial year end:

- Nil

Datin Noor Afzalinah Mohd Afzul Khan began her career in the Legal Aid Bureau as paralegal officer and joined Messrs. Angela Ubu & Associates in Kota Kinabalu assisting lawyers on both criminal and civil litigation. She then pursued a corporate career path in 2011 when she joined Suria Capital Holdings Berhad, the concessionaire for the ports operations in Sabah; as Legal Executive. In December 2015, Datin Noor Afzalinah joined Qhazanah Sabah Berhad ("QSB"), an investment holding arm for the State of Sabah as Legal Manager where she played an important role in the corporate governance and compliance, commercial and contracts negotiation and responsible for human resources matters on disciplinary procedures, industrial relations, employment policies and succession planning.

In 2018, she obtained her Certified Licensed Secretary and served as Company Secretary of QSB Group. She was then promoted to Head of Legal in 2019 and held the position of Company Secretary/Head of Legal of QSB Group. In 2021, she was then appointed as the Executive Director in WHS Sterilization Service Sdn. Bhd. (a subsidiary of QSB). Being one of the leaders in QSB Group with having a background of corporate governance and corporate law, she was appointed as a director in QSB subsidiaries, i.e., Qhazanah Technology Sdn. Bhd., Common Tower Technologies Sdn. Bhd., Angkatan Hebat Sdn. Bhd., was also a member of the Integrity Unit of QSB. Prior to joining JENTAYU, she held the position of Deputy Group CEO of QSB.

Board Of Directors' Profile (Continued)

**Abdul Halim Jantan**

Senior Independent Non-Executive Director

67 years old • Male • Malaysian

Date of appointment:

- 2 November 2020 (*INED*)
- 23 November 2023 (*Redesignated to SINED*)

Board meeting attended:

- 7/7 as at 30 June 2024

Membership of board committee:

- Chairman of the Board Nomination and Remuneration Committee ("BNRC")
- Member of the Board Audit Committee ("BAC")
- Member of the Board Investment Committee ("BIC")

Academic/professional qualification(s)/recognition:

- Fellow of Malaysian Insurance Institute ("FMII")
- Certified Risk Practitioner

Present directorship(s) in other public/listed companies:

- The Academy of Risk Management Malaysia Berhad

Area of expertise:

- Strategic Development and Implementation, Corporate Leadership, Risk Management Practitioner

Family relationship with any director and/or major shareholder of the company:

- Nil

Disclosure of conflict of interest or potential conflict of interest, including interest in any competing business with the company or its subsidiaries:

- Nil

Conviction for offences within the past five years and any public sanction or penalty imposed by relevant regulatory bodies (other than traffic offences) during the financial year end:

- Nil

As a 44-year veteran in the practice of Risk Management and Risk Transfer, the art and science of developing insurance solutions has always been a passionate and enjoyable part of his life.

Prior to embarking in his enterprising journey as the Founder of Sterling Group of companies, Abdul Halim spent 14 years at American Malaysian Insurance Berhad ("AMI"), being the CEO in his last position.

Through the years, he has successfully established Sterling as the Premium Independent Power Plant ("IPP") Broker in the insurance and reinsurance market and he is focused in expanding its portfolio into specialised industry like Space, Aviation, Marine Hull and Employee Benefits continuously, by leveraging on technological advancement in Artificial Intelligence and Predictive Modelling.

Since then, he has evolved into becoming an entrepreneur with other business interests taking a third of his time, whilst remaining centrally focused on Engineering Services, Insurance Advisory and Risk Management Services. This has given him 'across the board' hands-on experience and the leading-edge to craft his transactional and consultancy enterprise, to forge ahead of the curve.

Today, the Sterling Group comprises of the following subsidiaries;

- Sterling Insurance Brokers Sdn. Bhd.
- Sterling Risks Solution Sdn. Bhd.
- Sterling I-Tech Sdn. Bhd.
- Sterling Foundation / Sterling Health Care Sdn. Bhd.
- TÜV-NORD Engineering Services Sdn. Bhd.
- Wing Cycle Sdn. Bhd.

To provide a sustainable ecosystem and intellectual capital to deliver high-end comprehensive total solutions with a competitive cost structure to selected and targeted industries.

As a pastime indulgence, he thoroughly enjoys endurance sports, hence a triathlete at heart, with swimming and cycling being his biggest passions. His day is not complete without doing one or the other, six days a week. Somewhere in between, playing and walking nine holes in the golf course occasionally take precedence.

In 2023, he was appointed as a Commissioner for Suruhanjaya Perkhidmatan Air Negara. He hopes to pass down to future generations the same love for 'business enterprise', that he passionately inherited from his revered predecessors.

Board Of Directors' Profile (Continued)



Dato' Amiruddin Abdul Satar
Independent Non-Executive Director

60 years old • Male • Malaysian

Date of appointment:

- 19 August 2020

Board meeting attended:

- 6/7 as at 30 June 2024

Membership of board committee:

- Chairman of the BAC
- Member of the BNRC
- Member of the BIC

Academic/professional qualification(s)/recognition:

- Member of the Association of Chartered Certified Accountants (ACCA)
- Masters in Business Administration (MBA) from Henley Business School, University of Reading, United Kingdom

Present directorship(s) in other public/listed companies:

- Waqaf FELDA
- Raja Alias Foundation

Area of expertise:

- Strategic Leadership, Accounting, Healthcare Delivery System and Plantation Management

Family relationship with any director and/or major shareholder of the company:

- Nil

Disclosure of conflict of interest or potential conflict of interest, including interest in any competing business with the company or its subsidiaries:

- Nil

Conviction for offences within the past five years and any public sanction or penalty imposed by relevant regulatory bodies (other than traffic offences) during the financial year end:

- Nil

Dato' Amiruddin Abdul Satar, a male, Malaysian aged 60, was appointed as the INED of the Company on 19 August 2020. He is the Chairman of the Nomination and Remuneration Committee and a member of the BAC, Board Risk Committee ("BRC") and BIC of the Company.

An accountant by profession, he was admitted as a graduate member of the Association of Chartered Certified Accountants ("ACCA") in July 1994 and he has also obtained a Master in Business Administration (MBA) from Henley Business School, University of Reading, United Kingdom in May 2010. He is also a member of the Malaysian Institute of Accountants since July 2017.

He began his career in January 1989 as an Accountant Officer at UMW Toyota Motor Sdn. Bhd. where he was in charge of the regional account payables and receivables. Subsequently, he left UMW Toyota Berhad in September 1989 and joined Boustead Estates Agency Sdn. Bhd., a subsidiary of Boustead Holdings Berhad as an Accountant from September 1989 until January 1992 in which he was responsible for the preparation of accounts of companies within the group and treasury matters. He later joined INC Sdn. Bhd. as a Finance Manager in February 1992 and was responsible for the preparations of accounts for the company until May 1993 before joining KPJ Healthcare Berhad ("KPJ Healthcare") in June 1993 where he has served until July 2020.

As Finance Manager of KPJ Healthcare, he was in charge of the group's accounts and treasury functions. He later assumed the role of Deputy General Manager in 1996 before becoming the Group General Manager in 2003 where he was responsible for the operations of the regional hospital. In 2010, he was appointed as the Chief Operating Officer ("COO") where he served for two years, and was responsible for the overall group hospital operations. During his tenure as the COO, he was also appointed as the Executive Director of KPJ Healthcare in July 2011. In January 2013, he was then redesignated as the President and Managing Director of KPJ Healthcare where he oversaw the group's strategy and performance until July 2020.

In October 2020, he was appointed as the new Director-General of the Federal Land Development Authority ("FELDA"), where he oversees and provides leadership for the group's strategies and activities.

Board Of Directors' Profile (Continued)



Pamela Kung Chin Woon
Independent Non-Executive Director

56 years old • Female • Malaysian

Date of appointment:

- 27 December 2021

Board meeting attended:

- 5/7 as at 30 June 2024

Membership of board committee:

- Chairperson of the BRC
- Member of the BAC
- Member of the BIC
- Member of the Board Sustainability Committee ("BSC")

Academic/professional qualification(s)/recognition:

- LL.B (Hons) from University of Leicester; Certificate in Legal Practice

Present directorship(s) in other public/listed companies:

- Nil

Area of expertise:

- Company Law, Banking and Securities Law, Corporate Debt Restructuring

Family relationship with any director and/or major shareholder of the company:

- Nil

Disclosure of conflict of interest or potential conflict of interest, including interest in any competing business with the company or its subsidiaries:

- Nil

Conviction for offences within the past five years and any public sanction or penalty imposed by relevant regulatory bodies (other than traffic offences) during the financial year end:

- Nil

Kung Chin Woon ("Pamela"), a female, a Malaysian aged 56, was appointed as an INED of the Company on 27 December 2021. She is the Chairperson of the BRC and a member of the BAC, BIC, and BSC.

She has been a senior legal practitioner in legal practice since 1995. Currently, she is a partner and has been member of the Management Committee of Messrs. Shearn Delamore & Co. Her legal practice covers a broad range of banking and debt capital market transactions across a diverse spectrum of loans and financing facilities, including Islamic financing and corporate bonds and Sukuk issuances. She advises lenders as well as borrowers and advisers in cross-borders as well as domestic financing facilities and arrangements. She also advises on corporate debt restructuring and provides regulatory advice on exchange control regulations, banking and financial institutions regulations, finance and securities laws. She is also involved in private wealth and succession planning, and advises on trusts and foundation structures.

Board Of Directors' Profile (Continued)



Tobias Hjalmar Mangelmann
Independent Non-Executive Director

49 years old • Male • German

Date of appointment:

- 4 September 2023

Board meeting attended:

- 6/6 as at 30 June 2024 (*Mr Tobias was appointed as Director on 4 September 2023*)

Membership of board committee:

- Chairman of the BSC
- Member of the BNRC
- Member of the BRC
- Member of the BIC

Academic/professional qualification(s)/recognition:

- German equivalent of a Bachelor in Business Administration and
- Masters in Business Administration both from WHU - Otto Beisheim School of Management, Vallendar, Germany

Present directorship(s) in other public/listed companies:

- Nil

Area of expertise:

- Carbon Markets, Energy and Waste Management Sectors

Family relationship with any director and/or major shareholder of the company:

- Nil

Disclosure of conflict of interest or potential conflict of interest, including interest in any competing business with the company or its subsidiaries:

- Nil

Conviction for offences within the past five years and any public sanction or penalty imposed by relevant regulatory bodies (other than traffic offences) during the financial year end:

- Nil

Tobias Hjalmar Mangelmann, a male, German with Malaysian permanent residency, aged 49, was appointed as an INED of the Company on 4 September 2023. He is the Chairman of the BSC and a member of the BNRC, BRC, and BIC.

In December 1996, he obtained the 'Vordiplom in Betriebswirtschaftslehre' from WHU – Otto Beisheim Graduate School of Management and subsequently obtained the 'Diplom-Kaufmann' from the same institution in September 1999.

He commenced his career as a Business Analyst at MCF Corporate Finance GmbH in 1998, focusing on financial analysis before leaving in 1999. In 1999, he co-founded and served as the Managing Director/CFO of Pragma Holding AG, Germany, overseeing financial matters and operations until 2003. Moving to Malaysia, he joined McKinsey & Company, Inc in August 2004, initially as an Associate and later as a Senior Expert. At McKinsey, he advised governments and the private sector, particularly in the energy industry with a focus on sustainability, until April 2012.

In June 2012, he was appointed Director and Head of Asia Pacific at Pöry Management Consulting (Singapore) Pte Ltd, advising on electricity and land-use sectors. He left in August 2014 to set up Lasaju Consulting Sdn. Bhd. in October 2014, focusing on sustainability.

He also served as Executive Director of Merica Holdings Pte Ltd from February 2015 to April 2018, forming downstream strategies for sustainable forest business in Sabah. He was the representative Director at Asian Forestry Company (Sabah) Sdn. Bhd. (May 2015 to November 2018) and Gerak Saga Sdn. Bhd. (June 2015 to April 2017). Additionally, he was an Executive Director at WeGen Energy Pte Ltd from July 2015 to August 2017, involved in strategy development and representing WeGen Energy Sdn. Bhd. from July 2015 to July 2017.

From July 2018 to December 2020, he served as Senior Advisor at SYSTEMIQ Ltd, supporting sustainability projects in Malaysia, including biomass and bioeconomy assessments and improving municipal waste management.

Currently, he is a director of various other companies but, apart from the Company, does not sit on the board of any public listed company.

Board Of Directors' Profile (Continued)



Ahmad Shahizam Mohd Shariff
Independent Non-Executive Director

53 years old • Male • Malaysian

Date of appointment:

- 8 November 2023

Board meeting attended:

- 4/4 as at 30 June 2024 (Mr Ahmad was appointed as Director on 8 November 2023)

Membership of board committee:

- Chairman of the BIC
- Member of the BAC
- Member of the BRC
- Member of the BSC

Academic/professional qualification(s)/recognition:

- Bachelor of Laws (LLB) from The London School of Economics and Political Science
- Master's Degree in Public Administration from Harvard University's Harvard Kennedy School of Government

Present directorship(s) in other public/listed companies:

- The MCKK Foundation
- Malaysia Healthcare Travel Council

Area of expertise:

- Healthcare, finance, and investment management

Family relationship with any director and/or major shareholder of the company:

- Nil

Disclosure of conflict of interest or potential conflict of interest, including interest in any competing business with the company or its subsidiaries:

- Nil

Conviction for offences within the past five years and any public sanction or penalty imposed by relevant regulatory bodies (other than traffic offences) during the financial year end:

- Nil

Ahmad Shahizam Mohd Shariff ("Ahmad") is a highly experienced professional with a 29-year track record in leadership roles across healthcare, finance, and investment management. His current roles include serving as an Independent Director of the Malaysia Healthcare Travel Council, member of the Investment Panel of Tabung Haji, and managing venture capital and private equity investments in growth companies at Mekar Capital.

With a Master's degree in Public Administration from Harvard University's Kennedy School of Government and Bachelor of Laws degree from The London School of Economics and Political Science. Ahmad's previous roles at Khazanah Nasional Berhad saw him play a pivotal role in strengthening corporate governance, instituting performance metrics, and elevating the overall performance of Malaysian GLCs. While at Khazanah, Ahmad also led the work on restructuring the Malaysian electricity supply industry, leading to the establishment of MyPower Corporation.

From 2010 to 2022, Ahmad held key leadership positions in the healthcare sector, overseeing the two largest private healthcare systems in Malaysia, including over 55 private hospitals, healthcare facilities, and 25,000 healthcare professionals.

Executive Leadership Composition

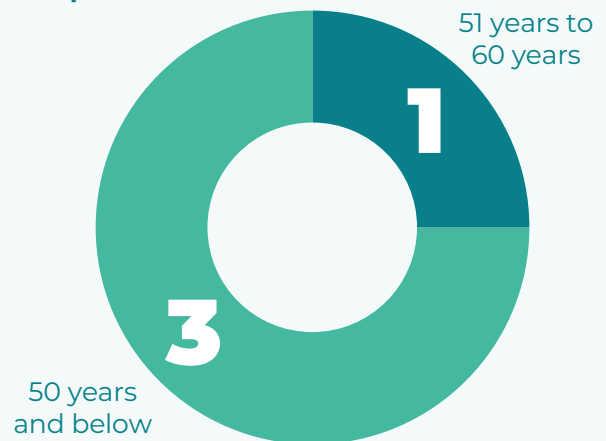
As at 1 October 2024

Nationality

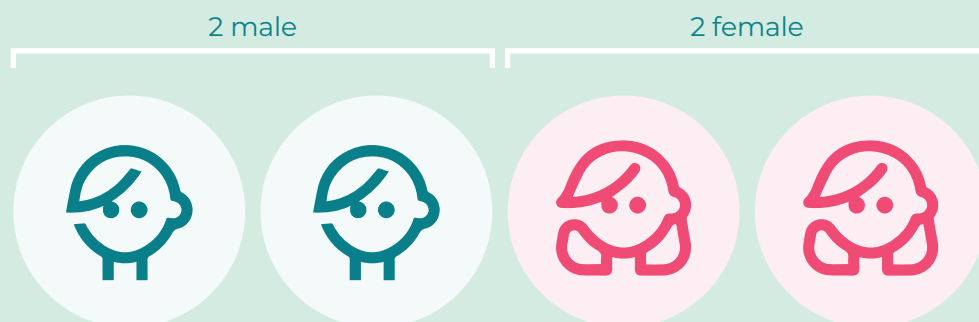


100% Malaysian

Group



Gender



Executive Leadership Profile



Datuk Haji Beroz Nikmal Mirdin
Executive Chairman ("EC")

Note:
Pleaser refer profile on page 31, under section Board of Directors' profile.



Baevinraj Thiagarajah
Chief Executive Officer ("CEO")

Note:
Pleaser refer profile on page 32, under section Board of Directors' profile.



Datin Noor Afzalinah Mohd Afzul Khan
Chief Corporate Officer ("CCO")

Note:
Pleaser refer profile on page 33, under section Board of Directors' profile.

Executive Leadership Profile (Continued)



Noor Erni Surya Noordin
Chief Financial Officer ("CFO")

52 years old • Female • Malaysian

Date of appointment:

- 1 June 2022

Membership of board committee:

- Nil

Academic/professional qualification(s)/recognition:

- Fellow member of the Association of Chartered Certified Accountants (ACCA)
- Master of Science Professional Accountancy from University of London
- Bachelor of Accounting from International Islamic University Malaysia

Present directorship(s) in other public/listed companies:

- Nil

Area of expertise:

- Accounting and Finance

Family relationship with any director and/or major shareholder of the company:

- Nil

Disclosure of conflict of interest or potential conflict of interest, including interest in any competing business with the company or its subsidiaries:

- Nil

Conviction for offences within the past five years and any public sanction or penalty imposed by relevant regulatory bodies (other than traffic offences) during the financial year end:

- Nil

Noor Erni Surya Noordin ("Erni") has extensive experience working for local and international organisations. With a solid background in finance and her broad range of roles over the past 27 years in accounting, human resources, information technology and board secretariat, Erni shoulders the responsibility as the CFO of JENTAYU. Prior to employment with JENTAYU, Erni was attached with UiTM Holdings Sdn. Bhd. as the Group's CFO.

She was also appointed as the Executive Director of Finance & Administration at the International Islamic Liquidity Management Corporation. Her career history included a stint at the Islamic Financial Services Board as Director of Finance & Administration, Pos Malaysia as Assistant Accounts Manager and G-Two Corporation as Assistant Finance Manager.

Erni is currently a fellow member of the Association of Chartered Certified Accounting (ACCA) and Malaysian Institute of Accountant.

Organisational Structure

As at 1 October 2024

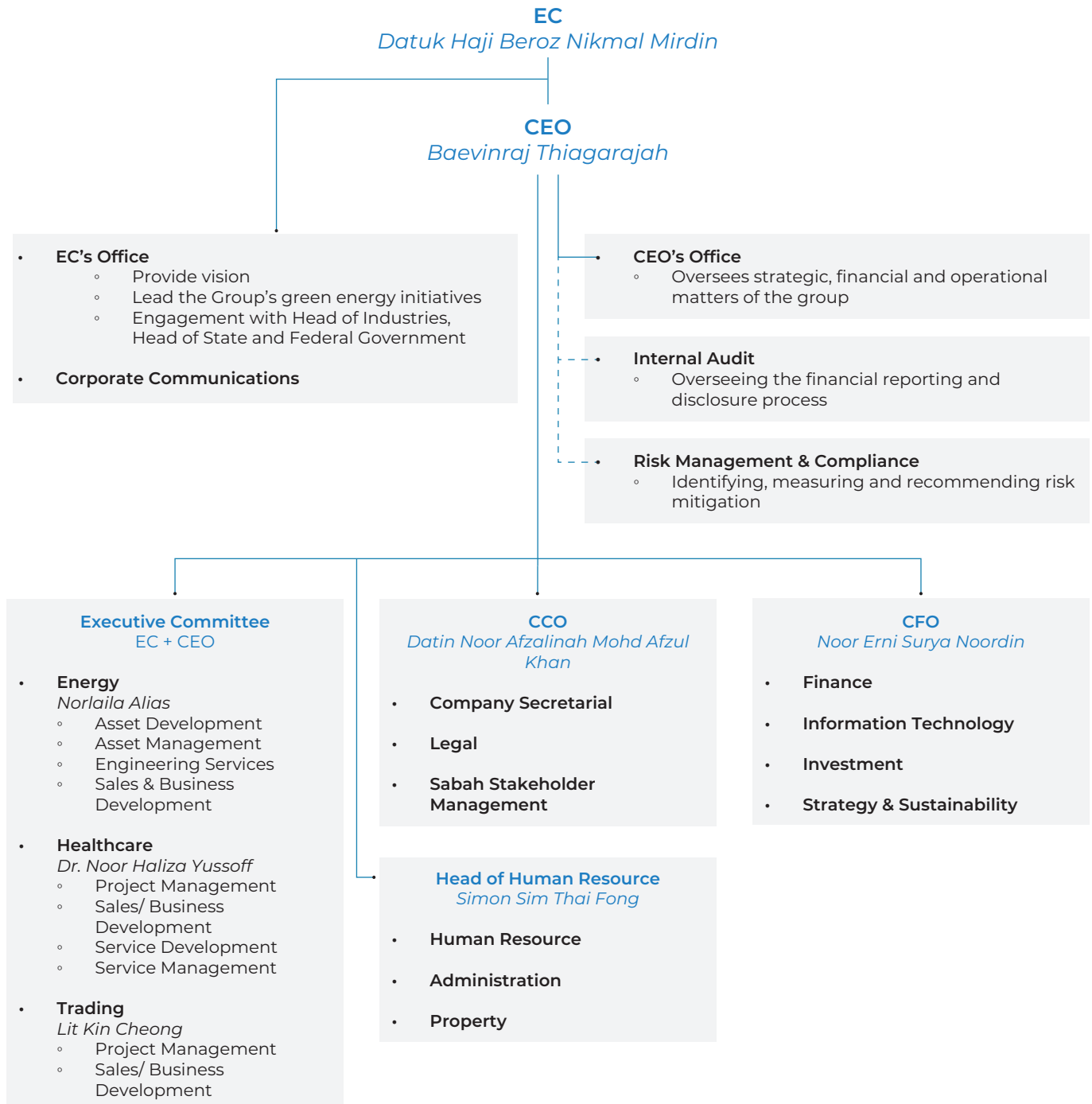


Diagram 8: JENTAYU Sustainable Berhad's organisational structure