



JENTAYU SUSTAINABLES BERHAD GROUP

Registration No. 197501000834 (22146-T)
(Incorporated in Malaysia)

QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 31 MARCH 2025

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Registration No. (197501000834 (22146-T))

(Incorporated in Malaysia)

QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 31 MARCH 2025

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income for the Third Quarter Ended 31 March 2025 (Unaudited)

| | CURRENT QUARTER | | CUMULATIVE QUARTER | |
|---|-----------------|----------------|--------------------|-----------------|
| | 31/03/2025 | 31/03/2024 | 31/03/2025 | 31/03/2024 |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| Revenue | 4,600 | 4,958 | 13,146 | 18,207 |
| Cost of sales | (2,743) | (3,361) | (7,884) | (13,416) |
| Gross profit | 1,857 | 1,597 | 5,262 | 4,791 |
| Other income | 274 | 486 | 1,035 | 1,115 |
| Finance income | 36 | 11 | 230 | 32 |
| Administration expense | (4,880) | (6,943) | (14,595) | (20,011) |
| Distribution expense | (229) | (480) | (838) | (1,121) |
| Other expenses | (458) | (381) | (1,382) | (1,253) |
| Impairment gain/(loss) on financial assets | (13) | 119 | 681 | 390 |
| Impairment loss on goodwill | - | (3,500) | - | (3,500) |
| Loss on disposal of investment property | - | - | (773) | - |
| Finance costs | 120 | (135) | (556) | (513) |
| Loss before taxation | (3,293) | (9,226) | (10,936) | (20,070) |
| Taxation | (28) | (22) | (151) | (22) |
| Loss after tax for the period | (3,321) | (9,248) | (11,087) | (20,092) |
| Total comprehensive loss for the period attributable to: | | | | |
| Owners of the Company | (3,321) | (9,248) | (11,087) | (20,092) |
| Non-controlling interests | - | - | - | - |
| | (3,321) | (9,248) | (11,087) | (20,092) |

Profit/(Loss) per share attributable to owners of the Company (Sen)

| | | | | |
|---|--------|--------|--------|--------|
| Basic earnings/(loss) for the period per ordinary share (sen) | (0.75) | (2.12) | (2.49) | (4.75) |
|---|--------|--------|--------|--------|

The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited Annual Financial Statements for the financial year ended ("FYE") 30 June 2024 and the accompanying notes attached to the interim financial statements.

JENTAYU SUSTAINABLES BERHAD

Registration No. (197501000834 (22146-T))
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QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 31 MARCH 2025

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

| | AS AT END OF QUARTER ENDED 31/03/2025 <i>Unaudited</i> RM'000 | AS AT PRECEDING FINANCIAL YEAR ENDED 30/06/2024 <i>Audited</i> RM'000 |
|---|---|---|
| ASSETS | | |
| Property, plant and equipment | 106,982 | 95,101 |
| Right-of-use assets | 7,843 | 9,891 |
| Investment properties | 29,100 | 29,140 |
| Other investments | 394 | 394 |
| Trade receivable - long term | 2,238 | 3,038 |
| Goodwill | 5,800 | 5,800 |
| Total non-current assets | 152,357 | 143,365 |
| Inventories | 3,016 | 3,084 |
| Trade receivables | 1,573 | 2,206 |
| Other Receivables | 35,480 | 32,582 |
| Tax recoverable | 206 | 484 |
| Cash and cash equivalents | 2,043 | 4,205 |
| Total current assets | 42,318 | 42,560 |
| Assets classified as held for sale | - | 25,067 |
| TOTAL ASSETS | 194,675 | 210,993 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| Share capital | 227,320 | 222,520 |
| Accumulated losses | (91,230) | (80,143) |
| Fair value reserve | 23 | 23 |
| Equity attributable to shareholders of the Company | 136,113 | 142,399 |
| Total equity | 136,113 | 142,399 |
| Deferred tax liabilities | 2,379 | 2,839 |
| Borrowings | 8,043 | 7,363 |
| Lease liabilities | 10,705 | 10,639 |
| Total non-current liabilities | 21,127 | 20,841 |
| Trade payables | 3,406 | 4,108 |
| Other payables | 22,356 | 35,492 |
| Contract liabilities | 291 | 177 |
| Borrowings | 11,198 | 7,285 |
| Lease liabilities | 184 | 665 |
| Tax payable | - | 25 |
| Total current liabilities | 37,435 | 47,752 |
| TOTAL LIABILITIES | 58,562 | 68,594 |
| TOTAL EQUITY AND LIABILITY | 194,675 | 210,993 |

Net assets per share (RM)

0.31

0.32

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited Annual Financial Statements for the FYE 30 June 2024 and the accompanying notes attached to the interim financial statements.

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QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 31 MARCH 2025

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

| | Attributable to shareholders of the Company | | Total | Non-Controlling Interests | Total Equity |
|--|---|----------------|------------------|---------------------------|-----------------|
| | Non-Distributable | Distributable | | | |
| | Share Capital | Other Reserves | Retained Profits | | |
| | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 |
| Cumulative quarter ended 31 December 2024 | | | | | |
| As at 1 July 2024 | 222,520 | 23 | (80,144) | - | 142,399 |
| Issuance of Ordinary Shares pursuant to Private Placement | 4,800 | | | | 4,800 |
| Total transactions with shareholders | 4,800 | - | - | - | 4,800 |
| Loss after taxation for the financial period | - | - | (11,087) | - | (11,087) |
| Total comprehensive loss for the financial period | - | - | (11,087) | - | (11,087) |
| At 31 March 2025 | 227,320 | 23 | (91,231) | - | 136,113 |
| Period ended | | | | | |
| Financial year ended 30 June 2024 (Audited) | | | | | |
| At 1 July 2023 | 179,524 | 23 | (55,498) | (747) | 123,302 |
| Issuance of ordinary shares pursuant to private placement | 42,971 | - | - | - | 42,971 |
| Issuance of ordinary shares pursuant to exercise of warrants | 25 | - | - | - | 25 |
| Changes in interest of a subsidiary | - | - | (4,747) | 747 | (4,000) |
| Total transactions with shareholders | 42,996 | - | (4,747) | 747 | 38,996 |
| Loss for the financial year | - | - | (19,899) | - | (19,899) |
| Total comprehensive loss for the financial year | - | - | (19,899) | - | (19,899) |
| At 30 June 2024 | 222,520 | 23 | (80,144) | - | 142,399 |

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited Annual Financial Statements for the FYE 30 June 2024 and the accompanying notes attached to the interim financial statements.

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QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 31 MARCH 2025

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

| | 1/7/2024 to 31/03/2025 RM'000 | 1/7/2023 to 31/03/2024 RM'000 |
|--|-------------------------------------|-------------------------------------|
| Cash flows from operating activities | | |
| Loss before tax | (10,936) | (20,072) |
| Adjustments for:- | | |
| Non-cash items | 729 | 636 |
| Non-operating items | 548 | 4,819 |
| Operating loss before working capital changes | (9,659) | (14,617) |
| Net change in current assets | (1,165) | (7,002) |
| Net change in current liabilities | 6,646 | 6,596 |
| Cash flows generated used in operations | (4,178) | (15,023) |
| Interest paid | (1,204) | (1,742) |
| Tax refund | 101 | - |
| Net cash generated from / (used in) operating activities | (5,281) | (16,765) |
| Cash flows from investing activities | | |
| Purchase of property, plant and equipment | (5,816) | (13,416) |
| Net cash generated from / (used in) investing activities | (5,816) | (13,416) |
| Cash flows from financing activities | | |
| Issuance of shares | 4,800 | 42,971 |
| Interest paid | (820) | (1,789) |
| Repayment of lease liabilities | (440) | (706) |
| Drawdown/(Repayment) of term financing/loan | 1,412 | (3,559) |
| Net cash generated from / (used in) financing activities | 4,952 | 36,917 |
| Net increase/(decrease) in cash and cash equivalents | (6,145) | 6,736 |
| Cash and cash equivalents at beginning of financial period/year | (2,986) | (2,354) |
| Cash and cash equivalents at end of financial period/year | (9,131) | 4,382 |

Cash and cash equivalent at the end of the financial period/year comprise of:

| | 31/03/2025 RM'000 | 31/03/2024 RM'000 |
|------------------------|----------------------|----------------------|
| Cash and bank balances | 2,043 | 6,657 |
| Bank overdrafts | (11,174) | (2,275) |
| | (9,131) | 4,382 |

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the audited Annual Financial Statements for the FYE 30 June 2024 and the accompanying notes attached to the interim financial statements.

PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134**A1. BASIS OF PREPARATION**

This quarterly report has been prepared in accordance with Malaysian Financial Reporting Standards ("MFRS") 134 "Interim Financial Reporting" and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

This quarterly report should be read in conjunction with the audited financial statements of the Group for the FYE 30 June 2024 and the explanatory notes attached to this quarterly report.

A2. SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies adopted are consistent with those of the audited financial statements of the Group for the FYE 30 June 2024.

At the beginning of the current financial year, the Group adopted new accounting standards/amendments/ improvements to MFRSs which are mandatory for the current financial period.

Initial application of the new accounting standards/amendments/improvements to MFRSs did not have any material impact to the financial performance or position of the Group.

A3. AUDITORS' REPORT ON THE GROUP'S LATEST ANNUAL FINANCIAL STATEMENTS

There were no audit qualifications on the Group's financial statements for the FYE 30 June 2024.

A4. SEASONAL OR CYCLICAL FACTORS

The business operation of the Group was not subject to any seasonal or cyclical fluctuation.

A5. MATERIAL CHANGES IN ESTIMATES

There was no change in estimates during the financial period under review that had a material effect on the interim financial statements.

A6. DEBT AND EQUITY SECURITIES.

Save as disclosed below, there was no other issuance, cancellation, repurchase, resale and repayment of debt and equity securities for the financial period under review:

- a. 6,000,000 Jentayu Sustainables Berhad ("**Jentayu Sustainables**" or "**Company**") shares that were issued at an issue price of RM0.80 per share as the second tranche of the Private Placement (as defined below) on 18 July 2024.

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PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134 (continued)

A7. DIVIDENDS PAID

There was no dividend paid during the financial period under review.

A8. REVENUE FROM CONTRACTS WITH CUSTOMERS

The disaggregation of the Group's revenue from contracts with customers for the financial period under review was as follows:

| | 9 Months Ended 31 March | |
|-----------------------------|-------------------------|---------------|
| | 2025 | 2024 |
| | RM'000 | RM'000 |
| Primary geographical market | | |
| - Malaysia | 12,640 | 17,468 |
| - Singapore | 294 | 420 |
| - Netherlands | 213 | 225 |
| - Germany | - | 26 |
| - France | - | 68 |
| | 13,147 | 18,207 |
| Major service lines | | |
| Trading | 6,425 | 12,040 |
| Renewable Energy | 1,029 | 1,920 |
| Property Development | 50 | 422 |
| Healthcare | 5,643 | 3,825 |
| | 13,147 | 18,207 |
| Timing and recognition | | |
| Overtime | 673 | 673 |
| At a point in time | 12,474 | 17,534 |
| | 13,147 | 18,207 |

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PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134 (continued)

A9. SEGMENTAL REPORTING

The Group's performance is derived from the following business segments for the financial period under review:

| | Renewable | | Property | | Others | Total |
|--|----------------|--------------|--------------|--------------|----------|----------------|
| | Trading | Energy | Development | Healthcare | | |
| Quarter ended 31 March 2025 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 |
| Revenue | 2,554 | 40 | 17 | 1,989 | - | 4,600 |
| Gross Profit | 227 | 23 | 17 | 1,590 | - | 1,857 |
| Other income | 84 | 16 | 145 | 52 | - | 297 |
| Operating expenses | (2,718) | (796) | (224) | (1,828) | - | (5,566) |
| Earnings/(loss) before interest and tax | (2,407) | (757) | (63) | (186) | - | (3,413) |
| Financial income / (expense) | 309 | (6) | (40) | (143) | - | 120 |
| (Loss) before tax | (2,098) | (763) | (103) | (329) | - | (3,293) |
| Tax expense | (35) | (31) | 39 | (1) | - | (28) |
| (Loss) after tax | (2,133) | (794) | (64) | (330) | - | (3,321) |

For the corresponding period in the preceding year, the Group's performance was as follows:

| | Renewable | | Property | | Others | Total |
|--|----------------|--------------|-------------|--------------|----------------|----------------|
| | Trading | Energy | Development | Healthcare | | |
| Quarter ended 31 March 2024 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 |
| Revenue | 2,893 | 488 | 152 | 1,426 | - | 4,959 |
| Gross Profit | 242 | 220 | 152 | 983 | - | 1,597 |
| Other income | 365 | 65 | 53 | 64 | 69 | 616 |
| Operating expenses | (4,664) | (1,028) | (232) | (1,845) | (3,535) | (11,304) |
| Earnings/(loss) before interest and tax | (4,057) | (743) | (27) | (798) | (3,466) | (9,091) |
| Financial income / (expense) | (89) | (2) | (42) | (2) | - | (135) |
| Profit/(loss) before tax | (4,146) | (745) | (69) | (800) | (3,466) | (9,226) |
| Tax expense | (22) | - | - | - | - | (22) |
| Profit / (loss) after tax | (4,168) | (745) | (69) | (800) | (3,466) | (9,248) |

A10. PROPERTY, PLANT AND EQUIPMENT

Other than freehold lands, the remaining of the property, plant and equipment was stated at cost less accumulated depreciation with impairment losses, where applicable. Freehold lands were stated at cost less impairment losses, where applicable and was not subject to any depreciation.

PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134 (continued)**A11. MATERIAL SIGNIFICANT EVENTS AND SUBSEQUENT EVENTS**

There were no material significant and subsequent events occur after the end of the financial period under review that have not been reflected in this quarterly report.

A12. CHANGES IN COMPOSITION OF THE GROUP

There were no material changes in the composition of the Group for the financial period under review except for the following the striking offs of wholly-owned subsidiaries of the Group in compliance with the publication in the Gazette pursuant to Section 551 (3) of the Companies Act 2016, which appeared on the website of Suruhanjaya Syarikat Malaysia (“SSM”):

| Company | Date appeared on the website of SSM |
|-------------------------------|--|
| a) Ipmuda Lanco Sdn Bhd | 10 July 2024 |
| b) Ipmuda Tradelinks Sdn Bhd | 10 July 2024 |
| c) Ipmuda Oil and Gas Sdn Bhd | 26 July 2024 |
| d) Roset Properties Sdn Bhd | 26 July 2024 |
| e) Budimex Sdn Bhd | 14 October 2024 |
| f) Sitolly Co Sdn Bhd | 24 March 2025 |

A13. CAPITAL COMMITMENTS

There were no material capital commitments for the financial period under review except for:

- (i) the proposed acquisition of the Solar Asset, and
- (ii) the proposed acquisition of Hydro Assets.

The proposed acquisition of Hydro Assets and Solar Asset were mutually terminated as the application for an extension of time of up to 26 March 2025 was not approved by the Securities Commission. The termination of both propose acquisitions was announced on 17 March 2025 and 2 April 2025, respectively. Notices were sent to the vendors on the same day of the announcements.

A14. CONTINGENT ASSETS AND CONTINGENT LIABILITIES

There were no material contingent assets and contingent liabilities as at 31 March 2025.

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PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134 (continued)

A15. SIGNIFICANT RELATED PARTY TRANSACTIONS

Save as disclosed below, there is no other significant related party transaction with the Group:

| | | Unaudited | | | |
|------------------------------------|---|-------------------------------|-------------------------------|----------------------------------|----------------------------------|
| | | Current Quarter 31.03.2025 | Current Quarter 31.03.2024 | Cumulative Quarter 31.03.2025 | Cumulative Quarter 31.03.2024 |
| <u>Entities</u> | <u>Nature of transactions</u> | <u>RM</u> | <u>RM</u> | <u>RM</u> | <u>RM</u> |
| Telekosang Hydro One Sdn Bhd | Renewable energy certificate | - | (416,105) | (80,095) | (1,987,892) |
| Sterling Insurance Brokers Sdn Bhd | Group hospital & surgical takaful insurance | - | - | - | (166,639) |
| Sterling Insurance Brokers Sdn Bhd | Insurance for directors & officers | - | - | (45,370) | (45,590) |
| Shearn Delamore & Co | Professional fees for proposed acquisition of solar asset and hydro asset | (39,240) | (288,512) | (282,973) | (586,713) |
| Shearn Delamore & Co | Professional fees for proposed Islamic bridging facilities | - | - | - | (33,406) |
| TOTAL | | (39,240) | (704,617) | (408,438) | (2,820,240) |

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PART B – EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA UNDER PART A OF APPENDIX 9B

B1. REVIEW OF GROUP'S PERFORMANCE

in RM'000

| | CURRENT QUARTER ENDED | |
|-----------------|-----------------------|-----------|
| | 31/3/2025 | 31/3/2024 |
| Revenue | 4,600 | 4,958 |
| Loss before tax | (3,293) | (9,226) |

Performance of the Current Quarter (Q3FY25) against the Preceding Year Corresponding Quarter (Q3FY24)

The Group recorded a total revenue of RM4.60 million in the current quarter with a reduction of RM0.36 million as compared to the preceding year corresponding period of RM4.96 million.

The decline in revenue for Q3 FY25 was primarily driven by a RM0.45 million shortfall from the Energy Division, resulting from the lower sales of International Renewable Energy Certificate ("I-REC"). Trading Division also showed a downward trend with the revenue shortfall of RM0.35 million. However, revenue for Healthcare Division improved by RM0.56 million in current quarter as compared to previous year quarter.

The Group registered a loss before tax of RM3.29 million as compared to the loss before tax of RM9.23 million in the same corresponding period in the preceding year. The higher Loss Before Tax for the preceding year included RM3.5 million impairment on goodwill of Ohana's acquisition, agent fees for private placements and professional fees related to the Proposed Acquisition of Hydro and Solar Assets, which were not recurring items in the current quarter.

Performance of the Current Quarter (Q3FY25) against the Preceding Quarter (Q2FY25)

in RM'000

| | CURRENT QUARTER ENDED | |
|-----------------|-----------------------|------------|
| | 31/3/2025 | 31/12/2024 |
| Revenue | 4,600 | 4,830 |
| Loss before tax | (3,293) | (3,330) |

The Group's current quarter revenue of RM4.60 million with a decrease of RM0.23 million as compared with immediate preceding quarter of RM4.83 million mainly due to the shortfall of revenue generated from selling of I-RECS of RM0.64 million. However, the shortfall was compensated with the increase in revenue from Trading Division of RM0.45 million. Healthcare Division's revenue remained stagnant between current quarter and preceding quarter.

The Group's registered loss before tax of RM3.29 million as compared to loss before tax of RM3.33 million in the same corresponding period in the preceding year.

**PART B – EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF
BURSA MALAYSIA UNDER PART A OF APPENDIX 9B (continued)****B2. FUTURE PROSPECTS**

On 2 May 2025, the Group announced a management restructuring as part of its efforts to streamline leadership, improve execution and realign organisation under a unified vision. As part of the restructuring, a key change is the redesignation of Datuk Haji Beroz Nikmal Mirdin as Group Managing Director.

Based on the above, the Board and Management will remain steadfast in focusing on accomplishing three main objectives to improve the standing of the Group; namely (i) strengthening the Group's cash flow, (ii) ensuring the timely commissioning of Project Oriole and (iii) expanding of the Group's Renewable Energy business. .

Firstly, to strengthen and stabilise the Group's cash flow, the Group will continue to look for opportunistic strategies to generate stable cash flow, including raising private placements, and executing cost-optimisation programmes.

The Group will also stay focused on delivering Project Oriole, a 162 MW run-of-river hydropower plant in Sipitang, Sabah, that is expected to deliver significant long-term value for shareholders. Project Oriole remains on track, as Group has successfully signed the Power Purchase Agreement (PPA) with Sabah Electricity on 14 April 2025. The Group is now gearing up to achieve the Project's Financial Close with continued support from the Group's potential financing partners, as well as securing investors by engaging with international and local potential investors and strategic partners.

The Group remains in constant engagement with all key stakeholders and are aligned in its objective of successfully delivering a renewable energy project that will make a significant positive impact on the energy requirements of Sabah. This landmark project is poised to drive the Group's long-term growth and strengthen its position in the renewable energy sector.

To further grow the Group in the Renewable Energy space, while focusing on Project Oriole, the Group will continuously expand its Renewable Energy business. These include undertaking renewable energy consulting contracts/projects and exploring potential mergers and acquisitions in the Renewable Energy plant supply chain.

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PART B – EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA UNDER PART A OF APPENDIX 9B (continued)

B3. COMMENTARY ON ANNOUNCED OR DISCLOSED FINANCIAL ESTIMATE, FORECAST, PROJECTION OR INTERNAL TARGETS

The Company did not announce or disclose any financial estimate, forecast, projection or internal targets for the current financial period under review.

B4. PROFIT/(LOSS) BEFORE TAX

The profit/(loss) before tax was arrived at after charging/(crediting):

| | CURRENT QUARTER | | CUMULATIVE QUARTER | |
|---|-----------------|-----------|--------------------|-----------|
| | 31/3/2025 | 31/3/2024 | 31/3/2025 | 31/3/2024 |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| Interest income | (36) | (11) | (230) | (32) |
| Other income | (274) | (486) | (1,035) | (1,115) |
| Interest expense | (120) | 154 | 556 | 378 |
| Depreciation and amortisation | 458 | 435 | 1,382 | 874 |
| Impairment on goodwill | - | 3,500 | - | 3,500 |
| Loss on disposal of investment property | - | - | 773 | - |
| Net gain/(loss) on impairment of financial assets | 13 | (94) | (681) | (271) |

B5. TAXATION

Taxation comprises the following:

| | CURRENT QUARTER | | CUMULATIVE QUARTER | |
|---------------------------------|-----------------|-------------|--------------------|-------------|
| | 31/3/2025 | 31/3/2024 | 31/3/2025 | 31/3/2024 |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| Malaysian income tax: | | | | |
| Current period tax | (28) | (22) | (151) | (22) |
| Total income tax expense | (28) | (22) | (151) | (22) |

The Group's estimated tax payable is a result of foreign exchange gains from one of the Group's subsidiaries.

B6. PURCHASE OR DISPOSAL OF QUOTED SECURITIES

There was no purchase or disposal of quoted securities for the current quarter under review.

**PART B – EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF
BURSA MALAYSIA UNDER PART A OF APPENDIX 9B (continued)****B7. STATUS OF CORPORATE PROPOSALS**

Save as disclosed below, there was no corporate proposal announced but not completed as at the date of this quarterly report:

Multiple Proposals - To Acquire Solar Asset And Hydro Assets

From 22 September 2021 to 25 September 2024, the Company has made several announcements with regards to the following share sales agreements in relation to the Proposed Acquisition of Solar Asset and Proposed Acquisition of Hydro Assets:

- (i) RM11,107,050 to be satisfied via issuance of new Jentayu Sustainables' shares in relation to the Proposed Acquisition of Solar Asset;
- (ii) one (1) share sale agreement ("**SSA**") with Kasa Tuah Resources Sdn Bhd and Borneo Sustainable Energy Sdn Bhd for the acquisition of 200 ordinary shares representing the entire equity interest in Senja Optima, by acquiring 50% equity interest from Kasa Tuah Resources Sdn Bhd and 50% equity interest from Borneo Sustainable Energy Sdn Bhd, for a total purchase consideration of RM44,600,200 to be satisfied via a cash consideration of RM5,464,000 and an issuance of new Jentayu Sustainables' shares amounting to RM39,136,200 in relation to the Proposed Acquisition of Hydro Assets;
- (iii) one (1) SSA with Jentayu Capital Sdn Bhd for the acquisition of 60,000,000 redeemable preference shares representing 100% issued and paid-up preference shares in Telekosang Hydro One Sdn Bhd and 40,000,000 redeemable preference shares representing 100% issued and paid-up preference shares in Telekosang Hydro Two Sdn Bhd for a total purchase consideration of RM93,600,000 to be satisfied via a cash consideration of RM7,488,000 and an issuance of new Jentayu Sustainables' shares amounting to RM86,112,000 in relation to the Proposed Acquisition of Hydro Assets; and
- (iv) one (1) SSA with Jentayu Capital Sdn Bhd for 100% of the Junior Bonds in Telekosang Hydro One Sdn Bhd for a total purchase consideration of RM38,100,000 to be satisfied via cash consideration of RM3,048,000 and issuance of new Jentayu Sustainables' shares amounting to RM35,052,000 in relation to the Proposed Acquisition of Hydro Assets.

On 27 March 2024, the Company has announced that the SC had vide its letter dated 27 March 2024 approved the Proposed Acquisitions subject to certain terms and conditions.

**PART B – EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF
BURSA MALAYSIA UNDER PART A OF APPENDIX 9B (continued)****B7. STATUS OF CORPORATE PROPOSALS (continued)**

On the 2 September 2024, the Company has announced that the Company submitted an application to the SC for an extension of time of up to 26 March 2025 to implement and complete the Proposed Acquisitions.

On the 22 January 2025, the Company has announced that the SC had vide its letter dated 22 January 2025 decided not to approve the application for an extension of time up to 26 March 2025 to implement and complete the Proposed Acquisitions.

On the 17 March 2025, the Company has announced that it has entered into the letters of mutual termination with the respective vendors in respect of the Proposed Acquisition of Hydro Asset to mutually terminate the Hydro SSA. A total refundable cash deposit of RM16.0 million that was previously paid by the Company to the vendors under the respective SSA is refundable in full to the Company in accordance with the Hydro SSA.

On the 2 April 2025, the Company has announced that it has issued a notice of termination to the vendors in respect of the Proposed Acquisition of Solar Asset to terminate the Solar SSA in relation to the sale and purchase of the entire equity interest in Jentayu Solar.

The Company is currently in the process of finalising the agreements with the vendors to acquire the Solar Asset and refund the cash deposits.

JENTAYU SUSTAINABLES BERHAD

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QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 31 MARCH 2025

PART B – EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA UNDER PART A OF APPENDIX 9B (continued)

B8. GROUP BORROWINGS AND DEBT SECURITIES

The Group's borrowings and debt securities which are fully denominated in Ringgit Malaysia as at 31 March 2025 are as follows:

| | As at 31/03/2025 Unaudited RM'000 | As at 30/06/2024 Audited RM'000 |
|-----------------------------|--|--|
| Secured | 11,198 | 7,285 |
| Total short term borrowings | 11,198 | 7,285 |
| Secured | 8,043 | 7,363 |
| Total long term borrowings | 8,043 | 7,363 |
| Total borrowings | 19,241 | 14,649 |

B9. OFF BALANCE SHEET FINANCIAL INSTRUMENTS

There was no off-balance sheet financial instrument as at the date of this report.

B10. MATERIAL LITIGATION

There was no material litigation pending since the date of the last audited annual statement of financial position to seven (7) days prior to the date of issuance of this quarterly report.

B11. DIVIDENDS

The Board of Directors has not recommended any dividends for the financial period under review.

B12. BASIC EARNINGS/(LOSS) PER SHARE AND DILUTED LOSS PER SHARE

- Basic earnings/(loss) per ordinary share was calculated by dividing the loss attributable to ordinary shareholders of the Company by the weighted average number of issued and paid-up ordinary shares during the financial period; and
- Diluted earnings/(loss) per share was calculated by dividing the loss attributable to ordinary shareholders of the Company by the weighted average number of shares in issue during the financial period.

JENTAYU SUSTAINABLES BERHAD

Registration No. (197501000834 (22146-T))

(Incorporated in Malaysia)

QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 31 MARCH 2025

PART B – EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA UNDER PART A OF APPENDIX 9B (continued)

B12. BASIC EARNINGS/(LOSS) PER SHARE AND DILUTED LOSS PER SHARE (Continued)

| | CURRENT QUARTER | | CUMULATIVE QUARTER | |
|--|-----------------|---------------|--------------------|---------------|
| | 31/3/2025 | 31/3/2024 | 31/3/2025 | 31/3/2024 |
| Loss attributable to owners of the Company (RM'000) | (3,321) | (9,248) | (11,087) | (20,092) |
| Weighted average number of ordinary shares('000) | 444,948 | 435,618 | 444,554 | 422,721 |
| Basic earnings/(loss) per share attributable to owners of the company (sen) | (0.75) | (2.12) | (2.49) | (4.75) |
| Weighted average number of ordinary shares after dilution ('000) | 597,096 | 587,766 | 596,702 | 574,869 |
| Diluted earnings/(loss) per share attributable to owners of the company (sen) | (0.56) | (1.57) | (1.86) | (3.50) |

By Order of the Board

Chua Siew Chuan

Tan Ley Theng

Company Secretaries

Kuala Lumpur

29 May 2025