BUILDING RESILIENCE, SHAPING THE FUTURE



JENTAYU advanced its transformation, strengthening its strategic focus on renewable energy and positioning the Group for long-term growth. Building on the portfolio recalibration undertaken in the previous year, the Group remained focused on advancing projects with stronger fundamentals, while maintaining discipline in capital allocation and execution.

The Group's strategic direction centred on the development and operation of sustainable energy assets. During FY 2026, JENTAYU progressed its planned exit from the Healthcare business. Subsequent to the financial year, the Group completed the disposal of the Healthcare business in August 2026, reinforcing its intention to concentrate resources on its core renewable energy ambitions.

JENTAYU recognises that climate change continues to present both risks and opportunities for the Group. Its transition towards renewable energy remains aligned with Malaysia's broader energy transition agenda, supporting the Group's objective of developing assets that contribute to a lower-carbon energy system and create sustainable long-term value.

At the centre of this strategy remains the 162 megawatt ("MW") run-of-river hydropower development in Sipitang, Sabah ("Project Oriole"). During FY 2026, the project continued to progress through its commercial and financing arrangements, with the provisional tariff revised to 32.04 sen/kWh. Subsequent to FY 2026, the Energy Commission of Sabah ("ECoS") approved an extension of the Financial Close Date from 31 October 2026 to 30 June 2027 and the Scheduled Commercial Operation Date ("SCOD") from 30 April 2030 to 31 December 2030. The extensions do not change the other terms previously approved for the project, including its tariff and project scope.

These developments reflect JENTAYU's emphasis on disciplined execution, financial stewardship and the advancement of viable renewable energy projects. As the Group moves forward with a streamlined portfolio, Project Oriole remains central to JENTAYU's growth strategy and its aspiration to contribute meaningfully to Malaysia's energy transition while delivering sustainable value to stakeholders.

ii GROUP HIGHLIGHTS IN FY 2026



Fire Safety Awareness and Early Prevention Programme

18 September 2025

JENTAYU conducted Fire Safety Awareness and Early Prevention Programme by Pertubuhan Pencegahan Kebakaran Kuala Lumpur ("PPKKL") in collaboration with Jabatan Perkhidmatan Bomba. This program is part of JENTAYU's ongoing efforts to promote workplace safety and preparedness.



ASEAN Youth Science and Economic Forum ("AYSEF") 2025

14 December 2025

Syahrulnizam Yek Abdullah @ Johnny, Head of the Energy Division at JENTAYU, joined fellow industry leaders in a panel discussion titled "Charting Malaysia's Energy Landscape: Security, Transition, and Equity in a Changing World."



Chinese New Year and January February Birthday Celebration

12 February 2026

Employees gathered to celebrate Chinese New Year alongside the birthdays of colleagues born in January and February, fostering a warm and festive atmosphere while strengthening camaraderie among team members.



JENTAYU United Club ("JUC") Iftar Gathering 2026

27 February 2026

Iftar / Dinner Gathering for JUC members at Dewan Perdana FELDA, Kuala Lumpur.



Raya Celebration and March April Birthday Celebration

10 April 2026

Employees came together to celebrate Hari Raya Aidilfitri and the birthdays of colleagues born in March and April, providing an opportunity to strengthen team spirit and celebrate these special occasions together.



Anti-Bribery and Anti-Corruption ("ABAC") Awareness Programme

17 April 2026

ABAC training session, conducted with Malaysian Anti-Corruption Commission ("MACC"), reinforced JENTAYU's commitment to ethical business practices and strong corporate governance.



May and June Birthday Celebration

30 June 2026

Employees gathered to celebrate the birthdays of colleagues born in May and June, creating an enjoyable occasion to appreciate and celebrate team members while fostering stronger workplace connections.

iii BOARD OF DIRECTORS

The Group continues to strengthen the composition of its Board of Directors and senior management team by bringing together individuals with diverse professional backgrounds, experience and expertise. This includes continued emphasis on broader representation, including female leadership, to support more balanced perspectives in decision-making and oversight.

By enhancing the depth and diversity of its leadership capabilities, JENTAYU is better positioned to navigate the evolving renewable energy landscape, strengthen governance and support the execution of its long-term strategic priorities. The Group remains committed to developing the leadership capabilities required to advance sustainable growth and long-term value creation



Abdul Halim Jantan
Independent Non-Executive Chairman

Director at Sterling Insurance Brokers, with nearly 30 years of industry experience.
Expertise: Power sector



Datuk Haji Beroz Nikmal Mirdin
Non-Independent Executive Director

Chief Executive Officer of Telekosang Hydro One and Two, and former Deputy Chief Engineer at Tenaga Nasional Berhad.
Expertise: Power and energy sector



Datin Noor Afzalinah Mohd Afzul Khan
Non-Independent Executive Director

Former Deputy Group Chief Executive Officer of Qhazanah Sabah Berhad.
Expertise: Legal, governance, and corporate management



Tobias Hjalmar Mangelmann
Independent Non-Executive Director

Former Director and Head of Asia Pacific at Pöyry Management Consulting (Singapore) Pte Ltd, with extensive experience in energy and sustainability.
Expertise: Management consulting and entrepreneurship



Ahmad Shahizam Mohd Shariff
Independent Non-Executive Director

General Partner at Mekar Capital with 29 years of leadership experience, currently serving on investment panels of Tabung Haji, Penjana Kapital, and the Malaysia Healthcare Travel Council.
Expertise: Healthcare, finance, and investment



Dato' Sri Mohd Kamarudin Md Din
Independent Non-Executive Director

Retired Commissioner of Police with over 30 years of service in the Royal Malaysia Police (PDRM).
Expertise: Commercial crimes, fraud, money laundering, cybercrime, and corporate theft



Dato' Azra Kamarudin
Independent Non-Executive Director

Practicing Advocate and Solicitor with over 25 years of experience. Currently at Messrs. Azra & Associates.
Expertise: Corporate and commercial law, with leadership roles across healthcare, education, and digital sectors



Dato' Ahmad Rizal Abdul Rahman
Independent Non-Executive Director

Chartered Accountant with over 30 years of experience in business strategy, corporate finance, financial services, and operations across multiple industries.
Expertise: Corporate strategy, finance, business advisory, operations, investments, and organisational transformation

iv MANAGEMENT TEAM



Datuk Haji Beroz Nikmal Mirdin*
Group Managing Director



Boon Joon Siang
Chief Financial Officer

Over 30 years of experience in audit, corporate finance, treasury, risk management, fundraising, and financial advisory across listed and private companies in Malaysia and overseas.



Nor Azlina Baharuddin
Deputy Chief Financial Officer

Over 20 years of experience in financial management, reporting, and compliance across the hospitality and corporate sectors, including Bursa Malaysia reporting and group account consolidation.



Datin Noor Afzalinah Mohd Afzul Khan*
Director of Operations (HQ)



Syahrulnizam Yek Abdullah @ Johnny Yek Shyh-Lung
Head of Energy

Experienced in project management and energy development, with expertise in hydropower, green initiatives, and sustainable construction.



Sarah Azman
Head of Group Managing Director Office

Over 15 years of experience in strategic and operational support, governance, sustainability, corporate coordination, renewable energy project development, and sustainable financing.



Hazlina Mohd Khalid
Head of Legal, Secretarial and Human Resources

Over 30 years of experience in corporate law, governance, regulatory compliance, board secretarial matters, and human resources management across private practice, statutory bodies, and public institutions.

Note:
* The profiles of Datuk Haji Beroz Nikmal Mirdin and Datin Noor Afzalinah Mohd Afzul Khan are disclosed in the Board segment on page 8.

V THE GROUP'S THREE CORE BUSINESSES

RENEWABLE ENERGY

OVERVIEW

Renewable energy remains at the heart of JENTAYU's transformation strategy. The Group continues to focus on hydropower as its core expertise, supported by its participation in the Renewable Energy Certificate ("REC") market and experience in solar energy. During the year, progress remained centred on Project Oriole, including advancement of its financing, commercial and operational arrangements. The project remains central to JENTAYU's renewable energy growth strategy and its contribution towards Malaysia's energy transition, while supporting the Group's long-term objective of developing sustainable and value-accretive energy assets.

KEY FEATURES

Projects Completed:

- 116 megawatt-peak ("MWp") Coara Marang Large Scale Solar ("LSS") 3 Solar Project – Engineering, Procurement, Construction and Commissioning ("EPCC") contractor
- 0.5 MWp Outspan Johor Solar Rooftop Project – installation

Project Under Development:

- 162 MW run-of-river hydropower development in Sipitang, Sabah ("Project Oriole")

RECs sold in FY 2026:

- 129,114 units

HEALTHCARE

OVERVIEW

JENTAYU's healthcare division was represented by OHANA Specialist Hospital in Kuala Lumpur, a boutique facility focused on women's and children's healthcare. During FY 2026, the Group progressed the disposal of its 100 percent equity interest in Ultimate Forte Sdn. Bhd., which owns OHANA Specialist Hospital, as part of its broader effort to streamline the business portfolio and sharpen its focus on renewable energy. The disposal was subsequently completed in August 2026, after the end of the reporting period. Prior to completion, OHANA continued to provide personalised and affordable healthcare services to its patients and the surrounding community.

KEY FEATURES

- Boutique specialist hospital focused on women's and children's healthcare
- All-female Obstetrics and Gynaecology ("O&G") medical team
- Specialist services in O&G, paediatrics, and Accident & Emergency
- Disposal of the Healthcare business completed in August 2026

TRADING

TRADING

JENTAYU's Trading division continues to support the construction sector through the trading, supply and distribution of building materials. During FY 2026, the division expanded into the supply and installation of roofing systems and ventured into the fertiliser business. These developments broadened its activities and revenue base while strengthening the division's ability to respond to evolving market opportunities and support the Group's overall strategic direction.

KEY FEATURES

- Streamlined operations, including exit from the lubricant business.
- Malaysia-based Shariah-compliant trading house, committed to socially responsible practices with transparent agreements and no hidden charges.
- Over two decades of proven experience and strong networks with suppliers to ensure reliable and timely delivery.

vi GEOGRAPHICAL LOCATIONS

In FY 2026, JENTAYU continued to maintain offices across Malaysia to support the Group's operations. The headquarters in Kota Kinabalu, Sabah, remains focused on Project Oriole and other renewable energy activities. The Kuala Lumpur office at Menara FELDA serves as the Group's administrative centre, supporting corporate functions and the trading business, while the Ipoh office continues to support trading activities in the northern region.



Diagram 1: JENTAYU geographical locations